



SYO™
SYDNEY YOUTH
ORCHESTRAS



SYDNEY YOUTH ORCHESTRAS 2012 ANNUAL REPORT

SYDNEY YOUTH ORCHESTRAS

A young man with dark hair and glasses is shown in profile, playing a cello. He is wearing a dark t-shirt and is focused on his instrument. The background is blurred, showing other musicians in an orchestra setting.

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VISION AND MISSION

VISION

To nurture and inspire gifted young musicians to achieve artistic excellence, and to be recognised and valued as an integral part of Australia's cultural landscape.

MISSION

To provide the best possible orchestral training program, leading to the highest standards of performance, and supported by an engaged community of members, parents and other stakeholders.

STRATEGIC GOALS

Educational and artistic excellence: Sydney Youth Orchestras' artistic program is fundamental to its existence and has a direct impact on its students, both in membership and standard.

Stakeholder and community engagement: Community awareness and support is essential and allows Sydney Youth Orchestras to survive and flourish.

Financial stability: Sydney Youth Orchestras must be able to fund its operations if it is to survive.

VALUES

In all aspects of its operations, Sydney Youth Orchestras is committed to upholding its core values. These values underpin how we make decisions, how we act, how we respond to challenges and how we embrace the goals to achieve our vision.

Leadership – we are leaders in our field. We are forward thinking and proactive, providing a clear educational development experience for our young musicians.

Creativity – we seek creativity not just in our performances, but in our approach to how we work together and the solutions we seek for challenges we face.

Teamwork – we work together as a team of musicians, educators and administrators. We approach challenges together for effective solutions.

Excellence – we are passionate and strive for excellence. We celebrate our success.



MESSAGE FROM THE CHAIR

It gives me great pleasure to report that 2012 has been a year of both stability and progress for Sydney Youth Orchestras in which we have been able to build on the foundations laid down in previous years.

In particular, in 2011, following a period of unacceptably high staff turnover, the Board took a decision to incur an operating deficit and invest some of SYO's reserves in the organisation by engaging more and better qualified staff. The plan was to return to an operating surplus within two years. I am pleased to be able to report that the deficit of \$139,150 in 2011 has been reduced in 2012 to a much more manageable \$21,769 and at the time of writing, we are on track to break even in 2013.

Apart from tightly controlling costs, the addition of a development manager to the management team has significantly increased our income from fundraising and philanthropy. We have established the SYO Foundation which has attracted several founding donors and to whom our grateful thanks is due. Unfortunately, on the other side of the ledger, an unexpected reduction in government funding from \$125,000 to \$100,000, notified after this year's budget had been drawn up, will make returning to surplus a harder task than we had anticipated.

Under Bernie Heard's leadership there is no doubt that SYO is flourishing as an orchestral training organisation. Bernie has an ability to create a warm and collaborative working environment which enables her management team, conductors and tutors to work with her in delivering an educational program that will provide our young musicians with the best experience possible at this stage of their musical life. We on the Board are extremely appreciative of the enormous amount of time and effort she and her team expend in ensuring SYO takes its place as a valued part of Australia's cultural fabric.

Apart from weekly rehearsals, an aspect of SYO's program of which we are particularly proud is regional touring, enabling us to reach beyond our city base to young musicians in country areas. Our senior orchestras travel to at least 6 centres annually which is the largest touring program of any symphony orchestra organisation in NSW. The program includes not only concert performances but also workshops with students and teachers, and helps regional conservatoriums achieve their collective vision of enriching lives and building communities through quality music education.

At the end of 2012, we welcomed two new Board members, John Schroder from Stockland and Geraldine Doogue. It is essential for a not-for-profit Board of Directors to have a broad range of skills as it is a rare NFP, especially in the arts, to be able to afford expensive consultants. Over the last five years, the SYO Board has been rebuilt with this in mind and it is already clear that John and Geraldine will contribute their particular skills and experience in a way that will enhance the expertise already available to SYO. It is, I think, often not recognised how much is demanded of a not-for-profit Board. This Board gives unstintingly of their time and expertise and I thank them on behalf of the whole SYO community.

SYO could not survive without the support it receives from its sponsors, with particular mention of our major sponsors, Stockland and CBA. In this era of reduced government funding, and families struggling in a difficult financial climate, sponsorship is a vital part of our revenue mix and we thank everyone who contributes in this way.

In conclusion, for 40 years, Sydney Youth Orchestras has been an integral part of the orchestral training scaffold on which Australia's professional orchestras and chamber ensembles are built. We are a feeder for the AYO, the Sydney Conservatorium of Music, ANAM and beyond. In 2012, an impressive 25% of the AYO National Music Camp participants were from SYO. This organisation is vital to the survival of Australia's musical life and we on the Board are determined to ensure its long term viability.

Jan Bowen
Chair, SYO



MESSAGE FROM THE GENERAL MANAGER

2012 has been an extremely positive year for Sydney Youth Orchestras, with 422 young musicians placed in eleven orchestras following competitive auditions at the end of 2011. 70% of our previous year's members renewed, compared with 55% in 2011, and we exceeded the number of auditions expected, particularly in the Junior Strings program.

SYO activity continues to focus on the weekly training of musicians aged 6 – 25 years. Gathering together with like-minded individuals and professional musicians in weekly rehearsals and performance, young musicians are instilled with a love of music and dedication to their craft.

Our artistic staff continues to inspire and guide our musicians, and we are very proud of the wonderful group of conductors, tutors and mentors who work with us every week across all levels of our training program. We are grateful to the many parent volunteers and interns who give countless hours, care and support for our regular activities, including camps and tours.

The SYO program provides musicians with valuable opportunities to learn from music professionals, improving standards in both practice and performance. In this capacity SYO continues to fill its unique role within the sector by functioning as a 'feeder' of young, talented musicians to organisations such as AYO, Sydney Conservatorium of Music, ANAM and beyond to professional orchestras in

Australia and internationally.

In 2012, we launched our new website and database, and continue to refine our communication with members, their families, and our broad community of supporters. SYO management has worked closely with the board to ensure that all operational costs have been carefully controlled in 2012, resulting in a pleasing improvement on our 2011 financial results. Our administration team is stable and many new procedures have been implemented to streamline the work we do to support our community.

Maintaining our connections with the broader artistic community, SYO collaborated with arts companies, venues, regional conservatoriums and commercial presenting partners to deliver concerts, workshops, masterclasses, tutorials, camps and tours in Sydney and across regional NSW. SYO's engagement extended to live audiences of 130,880 and to a broadcast audience of 2,332,000 in Australia and 750,000 internationally.

With a continued commitment to Australian work, the SYO presented two world premieres, by Graeme Koehne and George Palmer in our subscription series. In addition, four emerging composers wrote new works for our Junior Strings orchestras, premiered in September.

Focusing on artistic vibrancy and looking to engage with new audiences SYO featured an Australian-Chinese cultural

exchange in August 2012. This program incorporated works by Australian and Chinese composers.

SYO musicians participated in an intensive program in collaboration with the Sydney Opera House, performing a chamber concert of works by Steve Reich, including masterclasses with the composer himself. This was a rare opportunity to become immersed in the work of a leading contemporary composer.

Senior musicians also had the opportunity to participate in the Verge Festival performing the Australian Premiere of The Magical Music of Disney, accompanying film footage on a big screen. Commercial programs like this provide our musicians with valuable pre-professional experience, and engage new audiences for SYO.

2012 has been a wonderful success and I would like to take this opportunity to acknowledge the contribution of our government, corporate and private supporters.

We sincerely thank St Mary's Cathedral College for their ongoing support as our primary rehearsal venue, and also to International Grammar School as the Sunday rehearsal venue for the Sydney Youth Orchestra. We retain a close connection with the PCYC in Woolloomooloo, and greatly value their support.

I would like to express my personal gratitude to the Chair of our Board, Jan Bowen, the entire SYO Board, Max McBride our Artistic Director and the Administration team of the SYO, for their exceptional support and commitment over the past months. I am humbled to be contributing to the development of such a significant youth arts organisation, and continually inspired by the achievements of our young musicians.

Ms Bernie Heard
General Manager



2012 SYO PROGRAM

SYO activity in 2012 continued to focus on the weekly training of musicians aged 6 – 25 years, in 11 ensembles and orchestras. Gathering together with like-minded individuals and professional musicians in weekly rehearsals and performance, young musicians are instilled with a love of music and dedication to their craft.

The SYO program continues to provide musicians with valuable opportunities to train and learn from music professionals, improving standards in both practice and performance. In this capacity SYO continues to fill its unique role within the sector by functioning as a 'feeder' of young, talented musicians to organisations such as AYO, Sydney Conservatorium of Music, ANAM and beyond to professional orchestras in Australia and internationally.

In 2012 the organisation delivered concerts, workshops, masterclasses, tutorials, camps and tours in Sydney and across NSW. The activities can be summarised as follows:

Membership 422
in 11 ensembles & orchestras

Auditions 569

Orchestras

Senior Program:
Sydney Youth Orchestra
SYO Philharmonic
Peter Seymour Orchestra
Symphonic Wind Orchestra

Orchestras continued...

Junior Program:
Sinfonietta
Chamber Strings
Camerata
Speer Orchestra
Junior Symphonic Wind Orchestra

Extension Program:
Senior & Junior Percussion
TangoOz

Audiences

130,880 live
2,332,000 Australian broadcast
750,000 International broadcast

Self Presented Concerts

SYO Family Concerts (8)
SYO in Concert (5)
Toddlers Proms (12)
Music Camps (2)
PSO Soiree (1)
Concerto Competition final (1)

Events

Government House fundraising event (1)
SYO Foundation Launch (1)

Tours

SYO Philharmonic: Dubbo (2),
Coonamble (3) & Baradine (1) (Total 6)

SWO & PSO: Bathurst (1), Orange (3),
Jenolan Caves(1), Glenbrook(1) (Total 6)

Hired Engagements

SYO Chamber Concert
Sydney Opera House, The Composers:
Steve Reich (1)
Carols in the Domain (1)

Australia Day Lunch (1)
Verge Festival, The Magical Music of
Disney (1)
Australian Singing Competition (1)

Masterclasses & Workshops

PSO SWO tour, workshops with Orange
Regional Con students (2)
PSO SWO tour, workshop with Western
Sydney musicians (1)
SYO Philharmonic tour, workshop with
regional musicians (1)
Steve Reich masterclass, SOH (3)
Nicola Benedetti masterclass (1)
Stephen Mead & SWO workshop (1)

Sponsorship & Community

Baroque Bistro (2) The Rocks

Partnership Activities

SHFA Festivals, Santa Fest (4)
Aroma Festival (1) (Total 5)

Sponsor Events & Gigs (23)

Metropolitan & Community

Mosman Music Club (2), St Ives (1) &
Waverley School (1)

Australian Work Premiere

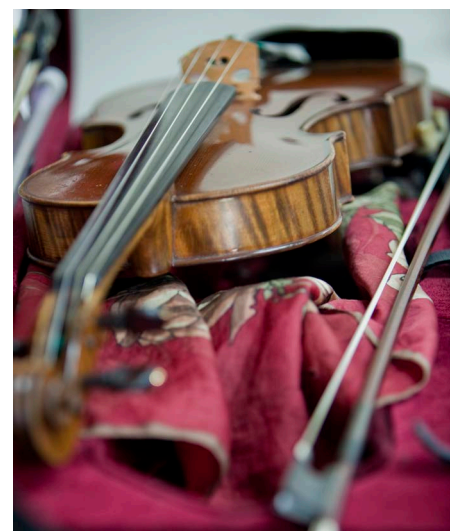
Graeme Koehne *Looking at the Stars*
Vimeo: <http://vimeo.com/47495732>

George Palmer *Piano Concerto*
(William Chen)

YouTube: <http://vimeo.com/59881863>

Recording

Robert Hughes, *Symphony No.1*
ABC Classic FM Feature: Robert Hughes
– A Symphonic Story



2012 MEMBERSHIP SUMMARY

AUDITIONS

569 musicians auditioned for the 2012 SYO program, in October and November 2011. A further 37 applied to audition however these musicians withdrew before the event.

MEMBERSHIP

A total of 422 young musicians, aged between 6 and 25 (see Diagram 2, SYO 2012 Membership Number by Age) were successful in their audition and went on to become members of Sydney Youth Orchestras in 2012, participating in our weekly training program. There were 231 female musicians and 191 male musicians (see Diagram 1, SYO 2012 Membership by Gender) participating in 11 ensembles (Senior and Junior Percussion are counted as one ensemble). 11 musicians were members of more than one ensemble, bringing the total participant number by ensemble to 433 (see Diagram 3, SYO 2012 Participant Number by Ensemble).

Members join us from across the Sydney Greater Metropolitan area, Blue Mountains, Hunter and Central Coast, Illawarra and South East, ACT, New England and North Coast (see Diagram 4, SYO 2012 Membership by Region); and from varied educational backgrounds (see Diagram 5, SYO 2012 Membership by Education Level).

Diagram 1

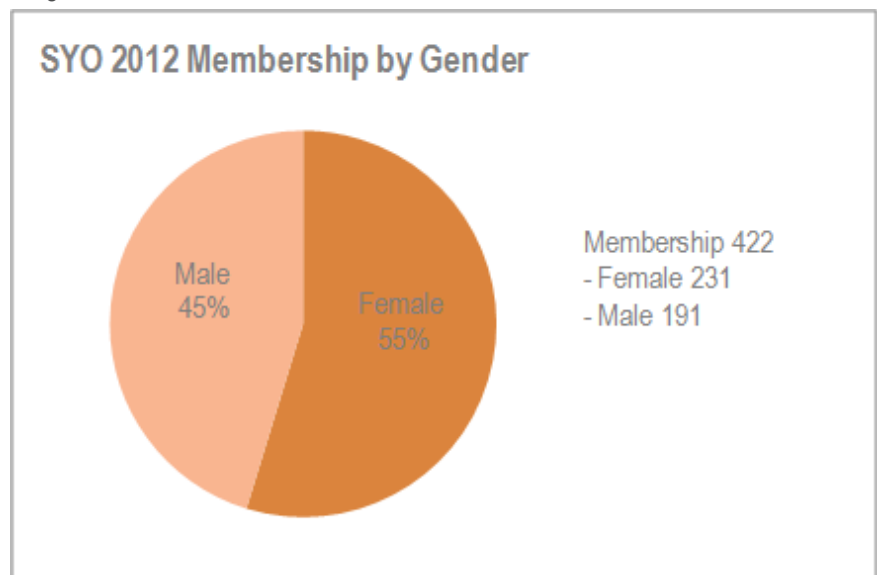
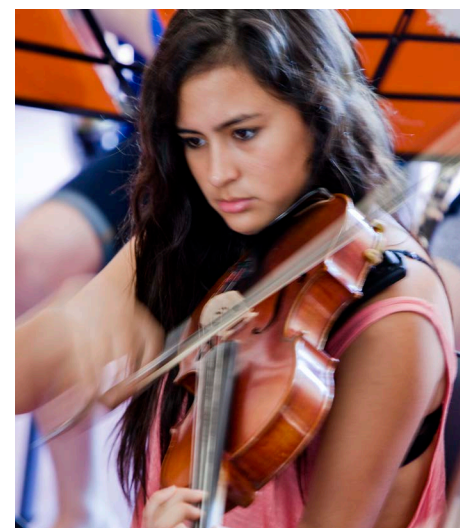
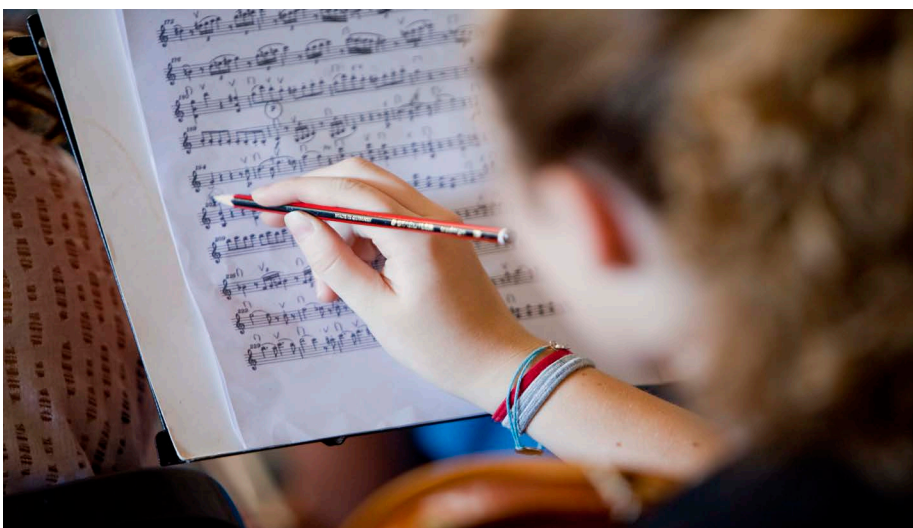
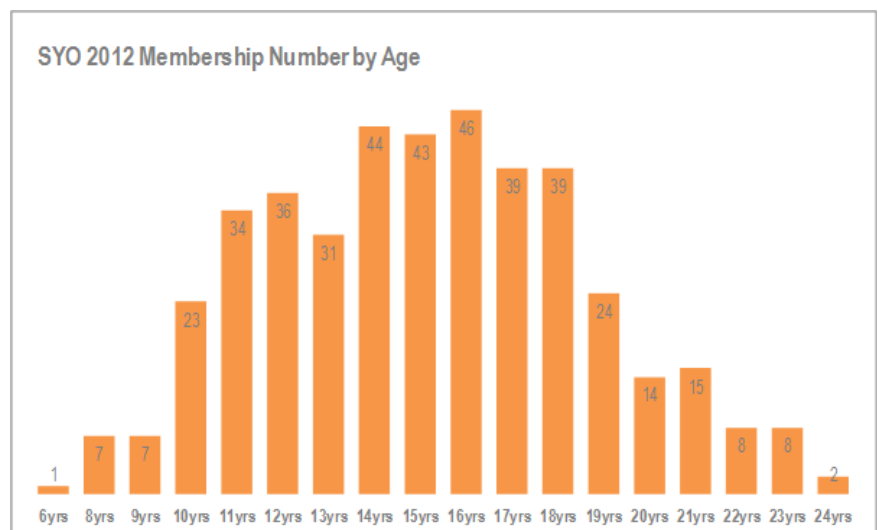


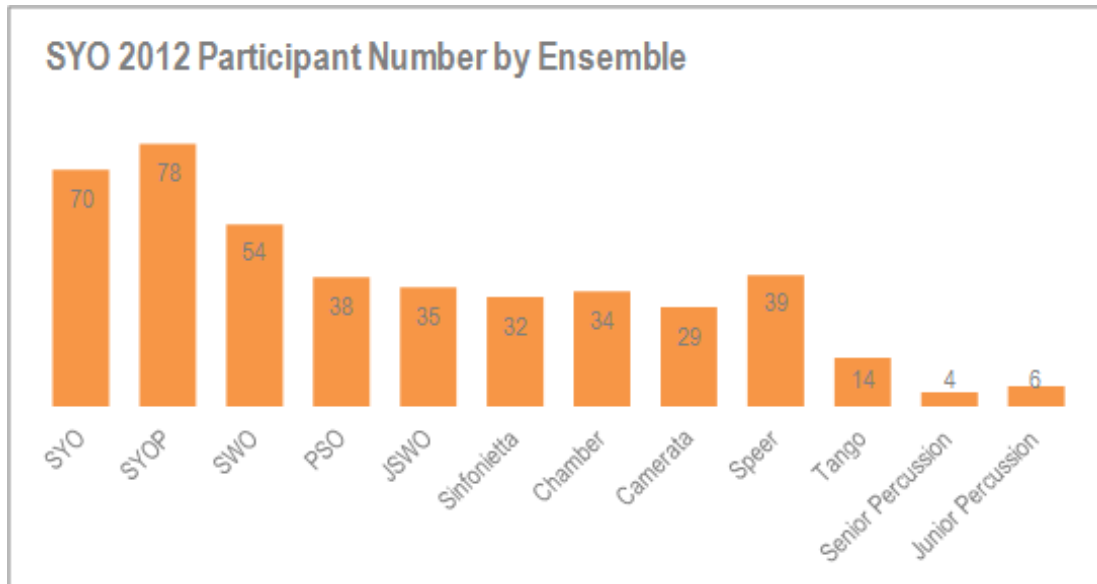
Diagram 2



2012 MEMBERSHIP SUMMARY CONTINUED...

PARTICIPANT NUMBER BY ENSEMBLE

Diagram 3



SYDNEY YOUTH ORCHESTRA (SYO)

Members	70
Gender	Male: 37 Female: 33
Age Range	15-25

SYO PHILHARMONIC (SYOP)

Members	78
Gender	Male: 32 Female: 46
Age Range	12-23

SYMPHONIC WIND ORCHESTRA (SWO)

Members	54
Gender	Male: 31 Female: 23
Age Range	12-20

PETER SEYMOUR ORCESTRA (PSO)

Members	38
Gender	Male:18 Female: 20
Age Range	12-17

TANGOOZ

Members	14
Gender	Male: 7 Female: 7
Age Range	12-21

JUNIOR SYMPHONIC WIND ORCHESTRA (JSWO)

Members	35
Gender	Male: 15 Female: 20
Age Range	11-15

SINFONIETTA

Members	32
Gender	Male: 9 Female: 23
Age Range	11-17

CHAMBER STRINGS

Members	34
Gender	Male: 19 Female: 15
Age Range	10-17

CAMERATA

Members	29
Gender	Male: 11 Female: 18
Age Range	9-13

SPEER ORCHESTRA

Members	39
Gender	Male:10 Female: 29
Age Range	6-14

SENIOR PERCUSSION

Members	4
Gender	Male: 4
Age Range	15-20

JUNIOR PERCUSSION

Members	6
Gender	Male: 5 Female: 1
Age Range	13-20

2012 MEMBERSHIP SUMMARY CONTINUED...

2012 MEMBERSHIP REACH

Diagram 4

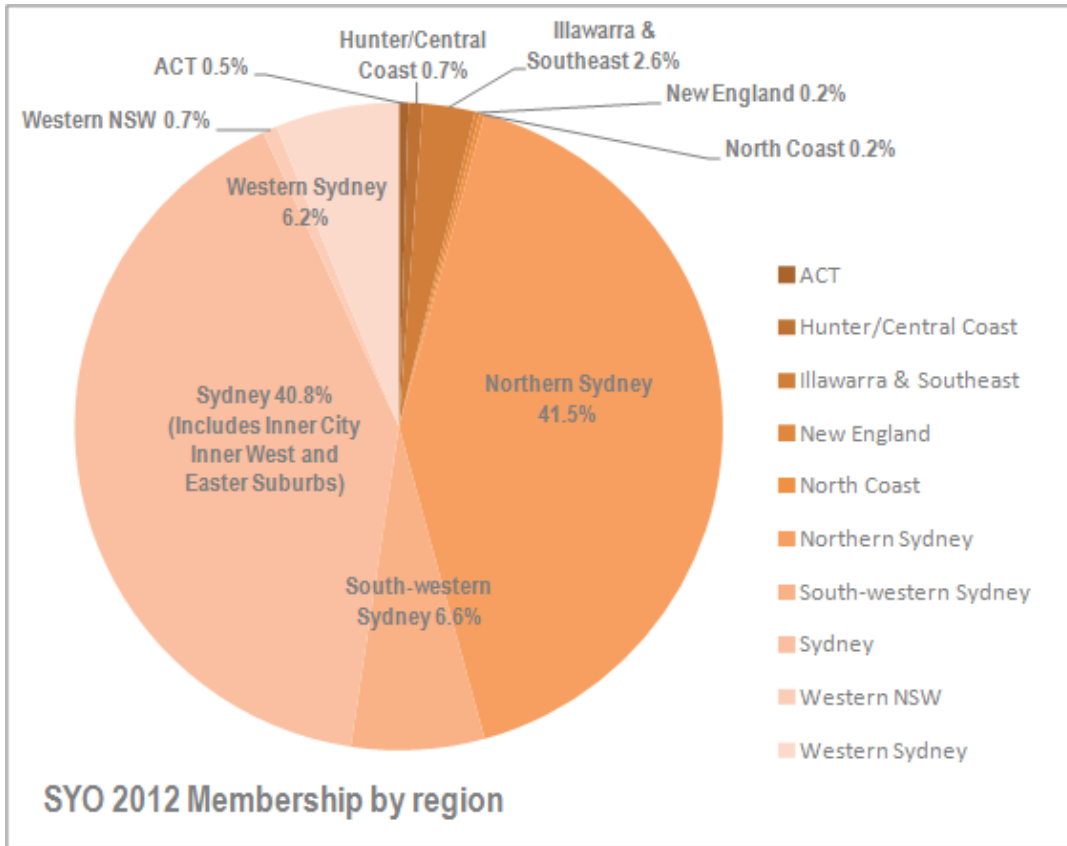
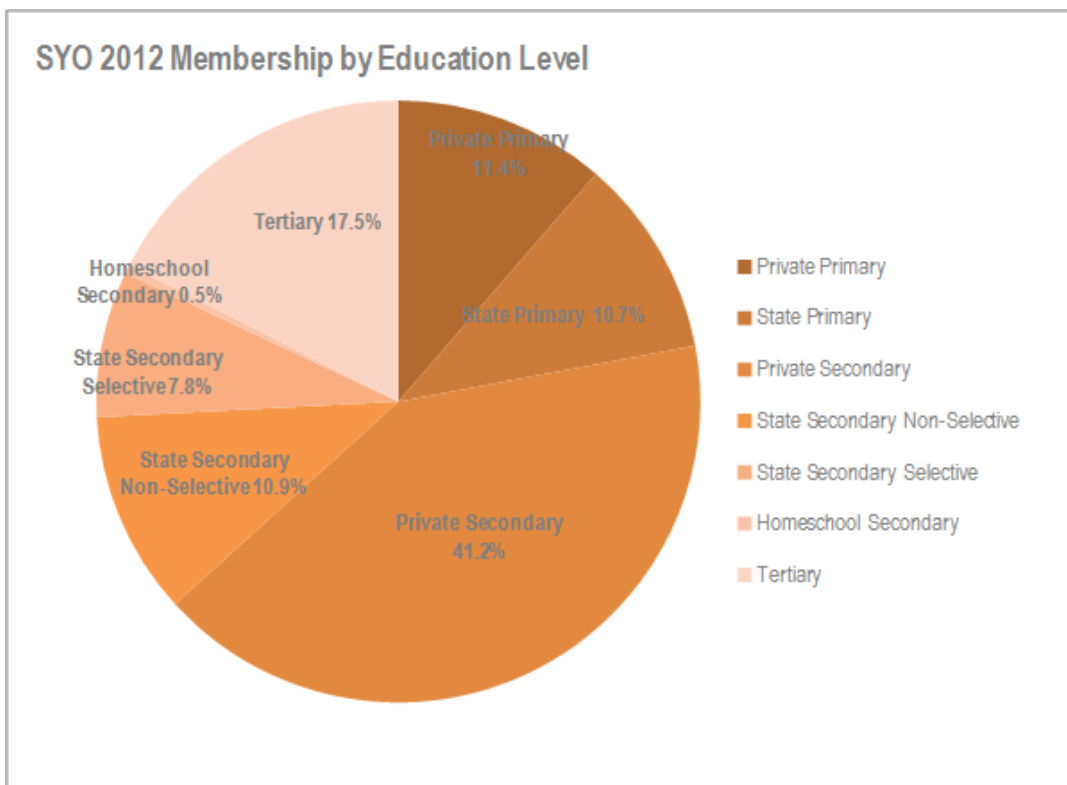


Diagram 5



2012 ORCHESTRAS & ENSEMBLES

SYDNEY YOUTH ORCHESTRA

Conductor

Max McBride

SYO presented a public subscription series of four programs. This program was performed at Sydney Town Hall, Riverside Theatres in Parramatta and The Concourse in Chatswood. Led by Chief Conductor Max McBride, this series included guest soloists Taryn Fiebig and William Chen, collaborations with the St Mary's Cathedral School Choir, and the St Mary's Singers, and two world premiere performances. The final 2012 concert featured the winner of the SYO Concerto Competition, following a highly competitive audition process.

Musicians from the SYO also participated in the Sydney Opera House *The Composers: Steve Reich* project, performing a chamber music concert of works by Reich and Adams. This included a masterclass on the repertoire with Reich himself.

Repertoire

SAINT-SAENS Phaeton
WALTON Song for the Lord Mayor's Table
BEETHOVEN Symphony No 3
LIGETI Wind Quintet (bagatelles)
RILEY in C
REICH Duet
REICH New York Counterpoint
REICH Triple Quartet
KOEHNE Looking at the Stars - World Premiere
SIBELIUS Symphony No 1
BRAHMS Schicksalslied, Op54 (Song of Destiny)
SIBELIUS Finlandia, Op26
LUTING Evening Party
YANJUN The Moon reflected on Erquan
STANHOPE Fantasia on a Theme by Vaughan Williams
PALMER Piano Concerto - World Premiere
TCHAIKOVSKY Symphony No 5
JINDRICH FELD Concerto for Flute and Orchestra
PROKOFIEV Romeo and Juliet Suite 2
RACHMANINOV Symphonic Dances

Performance Dates

Beacons of Light
18th March

Family Concert
25th March

Steve Reich Chamber Project
29th April

Fr Arthur Bridge Birthday Celebration
18th May

Looking at the Stars
3rd June

SYO Presents William Chen
29th July

Bright Future
6th and 7th October

Musicians

First Violins
Benjamin Tjoa
Kate Agostino
Jonathan Chung
Alexander Chiu
Vincent Surjadinata
Matthew Chua
Rebecca Stewart
Joseph Cohen
Meg Cohen
Lucy Cohen
Lidia Bara

Second Violins

Nataliya Lukich
Helena Olofsson
Daniel Zhou
Mark Rossman
Lexie Ede
Alexandra Bell
Alexandra Britt
Amy Cohen
Tatyana Lukich
Nicholas Walmsley
Samara Redman

Violas

Alan Rossman
Ashley Agar
Mariette Reefman
Samuel Lord
Tammi Low
Josephine Lumanau

Cellos

Jonathan Bekes
Liam Meany
Melinda Heinrich
Dan Morgan
Talulah Yunkers
Nazli Sendurgut
Arthur Balkizas
Jemma Thrussell

Double Basses

Jaan Pallandi
Daniel Dean
John Keene
Isabella Brown
James Kwong
Harry Black

Flutes

Kate Proctor
Suzanne Sherrington
Chelsea Witham
Lauren Bortolazzo

Oboes

Ennes Mehmedbasic
Toshiyuki Hosogaya
Maddy Hallworth

Clarinets

Sandra Ismail
Aleisha Kahn
Cameron Burgess
Lachlan Cameron

Bassoons

Harley Milano
Rebecca Allen
Justin Sun

Horns

Gillian Williams
Joshua Davies
Nick Mooney
James Bradley
Lillian Pearse

Trumpets

Emma Bolton
Charlie Bale
Owen Morris
Jonathan Baker

Trombones

Robert Sherrington
Chris Retter
Chris Upton
Adrian Codognotto

Tubas

Liam Acheson

Percussion

Robin Camphausen
Nicholas Petit
Jeremy Sreejayan
Mitchell Sloan
Matt Levy

2012 ORCHESTRAS & ENSEMBLES CONTINUED...

SYO PHILHARMONIC

Conductor

Brian Buggy OAM

The SYO Philharmonic is the organisation's second most senior ensemble. It is a full symphony orchestra led by acclaimed Australian conductor, composer and educator, Brian Buggy OAM.

In the Philharmonic, musicians learn orchestral technique and ensemble skills with great works of the 19th and 20th century. An orchestra of up to 80 musicians, they present public performances, regional tours, Toddlers Proms, and workshops.

Repertoire

BRAHMS Tragic Overture
TCHAIKOVSKY Pas de deux from The Nutcracker
BRUCKNER Symphony No.9
TCHAIKOVSKY Hamlet Overture
BACH-STOKOWSKI Passacaglia and Fugue in C Minor
arr. BUGGY The Irish Blessing
arr. BUGGY Man of La Mancha
BUGGY Toddlers Tid bits Overture
BUGGY Cherry Pink and Apple-Blossom White
JOHANN STRAUSS Tritsch-Tratsch-Polka
JOHANN STRAUSS Thunder & Lightning (Unter Donner & Blitz)
BRAHMS Hungarian Dance No.6
BUGGY Building together Australia
BUGGY Moorambilla Fanfare
BUGGY Intergration Overture
GORDON Peace on Earth
BYRNE Hydra
LEDGER Indian Pacific
WESTLAKE Cudmirrah Fanfare (Fanfare No.4)
HANDEL Hallelujah Chorus from The Messiah

Performance Dates

Family Concert

25th March, 1st December

St Ives Uniting Church

16th June

Moorambilla Festival Tour

19th - 23rd September

Toddlers Proms

12th & 19th August

Musicians

First Violins

Brian Hong
Sagar Nagaraj
Clare Cooney
Tristan Entwistle
Frank Hwang
Catrina Chen
Georgia Roberts
Stephen Davies
Emily Beauchamp
Edwin Lai
Madeleine Lui

Second Violins

Amy Tong
Laura Case
Timothy Easterbrook
Caitlin Fong
Miriam Greenbaum
Penny Talalak
Thomas Buckley
Holly Smith
Sabrina Macdonald
Jessica Zhu
Darcy Dauth
Campbell McLaulan
Rebecca Chan

Violas

Rebecca Staats

Zoe Brown

Natalie Kitney
Irene Chork
Sofie Nicolson
Claire Whittle
Felicity Macourt

Cellos

Annabelle Oomens
Daniel Full
Joshua Grasso
Hikaru Fuminashi
Gabrielle Fahy
Madeleine O'Dea
Amy Thomson
Andie Wittenoom Louw
Julia Zhong
Patrick Carreon
Joanne Bae

Double Basses

Felix Wallis
Annabel Cameron
Caroline Ryvers
Jacques Emery
John Keene

Flutes

Chloe Chung
Antonia Berg
Charmaine Lo
Jessica Xu
Lucy Crighton

Oboes

Callum Hogan
Phoebe Ho
Toby Debelak

Clarinets

Jessica Budge
Jason Kok
Jessica Hort
Jeremy Kindl
Sam Cass

Bassoons

Vincent Wan
Patty Huang
Stathi Weir

Horns

Rachel Choi
Natasha Allen
Thomas Hammond
Rickey Wan

Trumpets

Jenna Smith
Hero Knight
Kim Griffin
Rebecca Williams

Trombones

Thomas Nichols
Cian Malikides
Zachary Karpinellison

Tubas

Matt Reichardt

Harp

Joanne Bae

Percussion

Mitchell Sloan
Jasper Rasmussen
Owen Mak



2012 ORCHESTRAS & ENSEMBLES CONTINUED...

PETER SEYMOUR ORCHESTRA

Conductor

John Ockwell

The Peter Seymour Orchestra, named after the founder of the Sydney Youth Orchestra Association, is where many of our musicians will get their first chance to tackle major orchestral repertoire. Under the leadership of the inspiring John Ockwell, musicians learn the foundations of orchestral training – instrumental technique, ensemble skills, understanding of style and symphonic form, sight reading, listening and communication skills. This orchestra specialises in the classical repertoire – Haydn, Mozart, early Beethoven.

Repertoire

HAYDN Symphony No.100 (Military) movts 1&3

MOZART Symphony No.41 (Jupiter) movt 1

MOZART Magic Flute Overture

BEETHOVEN Egmont Overture

Performance Dates

Family Concert

25th March, 1st December

Central West Tablelands & Blue Mountains Tour

9th - 11th June

PSO Soiree

16th September

Toddlers Proms

2nd September, 25th November

Musicians

First Violins

Samantha Chiu

Nicole Kim

Imogen Jones

Joshua Sun

David Carreon

Gabrielle Eisinger

Christopher Lai

Rebecca Gibson

Second Violins

Colin Camphausen

Miranda Ilchef

Shalini Sinnetamby

Xu-Rui Tjhin

Yuxi Wen

Timothy Wong

Maya Yaffe

Antony Youssef

Violas

Joshua Cannon

Sonia Kalcina

Ethan Taylor

Cellos

Matthew O'Brien

Harry Kerr

Emma Dunn

Victoria Hofflin

Natasha Dubler

Florence Lee

Madeleine Tropman

Double Basses

Lachlan Hile

Adrian Whitehall

Flutes

Jessi Deere

Anna Latham

Oboes

Eve Osborn

Daniel Thiele

Clarinets

Sam Cass

Ruby Alfonzetti

Bassoons

Jordy Meulenbroeks

Nicola Bandler-Llewellyn

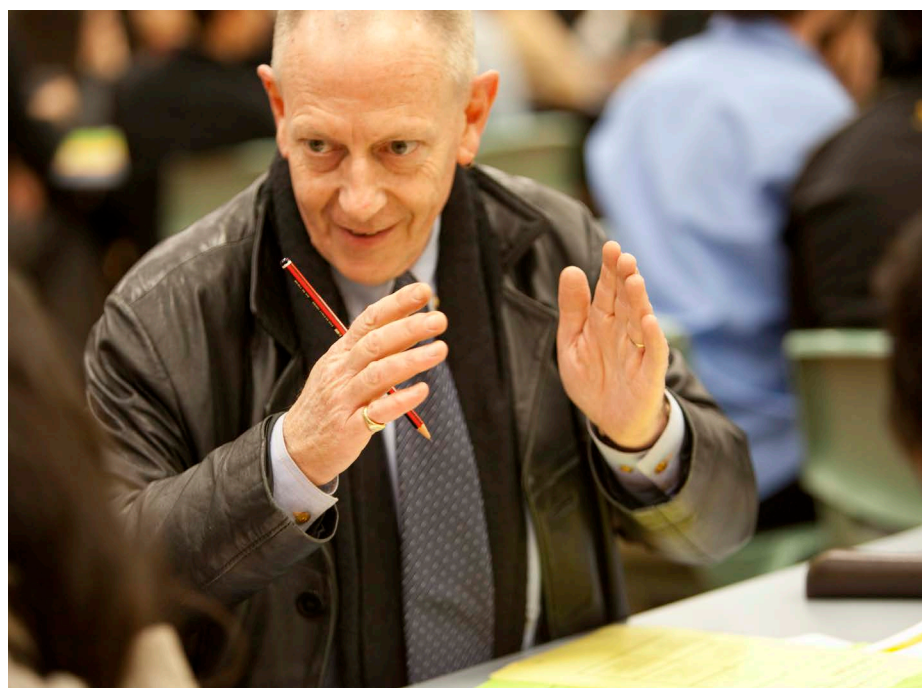
Horns

Noah Cass

Oliver Harris

Percussion

Owen Mak



2012 ORCHESTRAS & ENSEMBLES CONTINUED...

SYMPHONIC WIND ORCHESTRA

Conductor

James Pensini

Founded in 2005, and now under the leadership SYO alumnus James Pensini, the Symphonic Wind Orchestra provides invaluable ensemble and performance skills for a large number of talented wind, brass and percussion players to broaden their repertoire knowledge.

Covering a diverse range of repertoire from popular 20th Century film scores, jazz classics through to core orchestral repertoire, this is the training ground for future orchestral wind and brass players.

Repertoire

ARNOLD 4 Scottish Dances
REED La Fiesta Mexicana
HOLST ARR. MATTHEWS
2nd Suite in F
REED Armenian Dances Part 1
GRAINGER Colonial Song
GRAINGER Irish Tune
WAGNER ARR. CAILLET
Elsa's Procession
HINDEMITH March from Symphonic
Metamorphosis
SWEARINGEN First Chorales for Band
LOOKHART-SEITZ The World is Waiting
for the Sunrise
CURNOW Symphonic Variants for
Euphonium and Band
HOLST Jupiter from The Planets
LLOYD WEBBER Pie Jesu

Performance Dates

Family Concert

25th March, 1st December

Central West Tablelands & Blue Mountains Tour

9th - 11th June

Waverley College

4th August

Mosman Music Club

28th October

Santa Fest

December

Musicians

Flutes

Marcus Paxton
Andrew McCulloch
Jessica Rasmussen
Bethany Ruhnau
Harriet D'Arcy
Anna Latham
Naomi Robinson
Rebecca Lewis

Oboes

Maddison O'Connor
Charlie Jeong

Clarinets

Zhu Xing Cao
Melody Carreon
Ruby Alfonzetti
James Julian
Brenton McLennan
Victoria Gray
Kathryn Warwick
Tiana Souvaliotis
Rachel Thompson
Kate Walsh
Annie Graham
Basil Salah
Kathryn Lown
Anahita Suri
Claudia Jelic
Oliver Shermacher

Anderson Huang

Hugh Blacket

Saxophones

William Pei
Isabel Stewart-Kasimba
Isabella Stanhope
Nathan Gambi

Bassoons

Jodry Meulenbroeks
Tiger Chou
Nicola Bandler-Llewellyn

Horns

Rachel Choi
Rickey Wan
Bette Wong

Trumpets

Tyler Wilkinson
Francis Levitt
Sergio Barca
Tody Warden
Dominic McCarthy
Hugh Smart
Nicholas Allen
Owen Morris
Rebecca Williams

Trombones

Victoria Schulz

Jamie McCarthy

Chris Upton
Tommy Nichols
Francis Raciborski

Euphoniums

Rory Knott
Phillip Cashia

Tubas

Andrew Jefferies
Thomas Coates
Liam Acheson

Double Bass

Caroline Ryvers

Percussion

Carl Hemsworth
Jacques Emery
Sara Delavere
Bjorn Margon



2012 ORCHESTRAS & ENSEMBLES CONTINUED...

TangoOz

Conductor

Maggie Ferguson

Led by Tango specialist Maggie Ferguson, TangoOz is Australia's first authentic tango orchestra to give young musicians the unique opportunity to learn and play authentic Argentine tango music. TangoOz is an associate of the Orquesta Escuela de Tango of Buenos Aires, Argentina's national school of orchestral tango. TangoOz regularly performs in SYO concerts and public festivals.

Repertoire

PLAZA Danzarin
GOBBI El Andariego
PIAZZOLLA Melancolio Buenos Aires
MARCONI Moda Tango
ROVIRA Febril
BALCARCE Si Sis Brujo
PLAZA Nocturna
PIAZOLLA Libertango

Performance Dates

Family Concert

25th March, 1st December

Aroma Festival

29th July

Syd Conservatorium

Open Day

25th August

Santa Fest

December

Musicians

Violins

Olivia Bandler-Llewellyn
Brian Hong
David Carreon
Miriam Greenbaum
Cleo Ha
Kate Agostino

Violas

Freyja Meany

Cellos

Patrick Carreon
Annabelle Oomens
Liam Meany

Double

Basses

Annabel Cameron
Isabella Brown

Flutes

Louise Underwood
Naomi Robinson
Jessica Rasmussen

Oboe

Samuel Lambert

Clarinets

Lachlan Cameron
Melody Carreon

Piano

Francis Carreon

PERCUSSION ENSEMBLES

Conductor

Synergy Percussion

This exciting initiative is in collaboration with Synergy Percussion, Sydney's leading percussion ensemble. SYO percussionists receive specialist training with Synergy, and are then placed in the orchestra that needs them for the relevant concerts or rehearsals. In this way, SYO percussionists gain maximum range of orchestral and ensemble percussion with training from acclaimed performers and teachers.

Repertoire

Senior Percussion

SABANOVICH, arr. VAN REYK Brazilian Overture No 1
GREEN Triplets
WESTLAKE Omphalo Centric Lecture
CONSTABLE Last Waltz

Junior Percussion

GOMEZ AND RIFE Mambo Africano
SABANOVICH, arr. VAN REYK Brazilian Overture No 1
FARR Little Sea Gongs
WOLTERS Traditional Bulgarian Folk Song
TCHAIKOVSKY Dance of the Cygnets
WOLTERS Traditional Tanzanian Folk Song

Performance Dates

Family Concert

25th March, 1st December

Synergy Concert

18th June

Musicians

Senior Percussion

Robin Camphausen
Nicholas Petit
Jeremy Sreejayan
Matt Levy

Junior Percussion

Jaspar Rasmussen
Owen Mak
Carl Hemsworth
Jacques Emery
Sara Delavere
Nandini Kaushik
Mason Pun
Shoshana Broyda

SYNERGY PERCUSSION

2012 ORCHESTRAS & ENSEMBLES CONTINUED...

JUNIOR SYMPHONIC WIND ORCHESTRA

Conductor

Garry Clark
Sarah Travis

The Junior Symphonic Wind Orchestra complements our Senior Symphonic Wind Orchestra. Through our Symphonic Wind Orchestra program, we aim to develop ensemble skills in our wind and brass musicians, preparing them as they then feed into our three senior orchestras.

Repertoire

ALLEN When the Stars Began to Fall
GORB Parade of the Wooden Warriors
HOLSINGER The Case of the Mysterious Stranger
ERICKSON Toccata for Band
MCGINTY The Red Balloon
ROWLAND Lasst Uns Erfreuen

Performance Dates

Family Concert

25th March,
8th September,
1st December

Waverley College

4th August

Musicians

Flutes

Nicole Clennar
Benjamin Colebrook
Neve Glowacki
Zali Gollmer
Hannah Kroeger
Emily Redfern
Alana Thorne
Rachael Williams-Tallon
Jason Zhang

Oboes

Patsy Islam-Parsons
Florence Chou

Cindy Ta

Clarinets

Serena Farrow
Camilla Bloom
Clara Jin
Chantelle Li
Ella Watts
Ivan Yip

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Micayla Laurence
Andrew Lung
Jeremy Petritsis
Samuel Dong
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Genting Lu

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Patrick Benfield
Ziggy Benson
Andrew Hemsworth
Jordan Li
Alex Michaux
Nicholas Allen
Frankie Bouchier

Trombones

Josh Wei
Nina Robinson

Tuba

Sebastian Djayasukmana

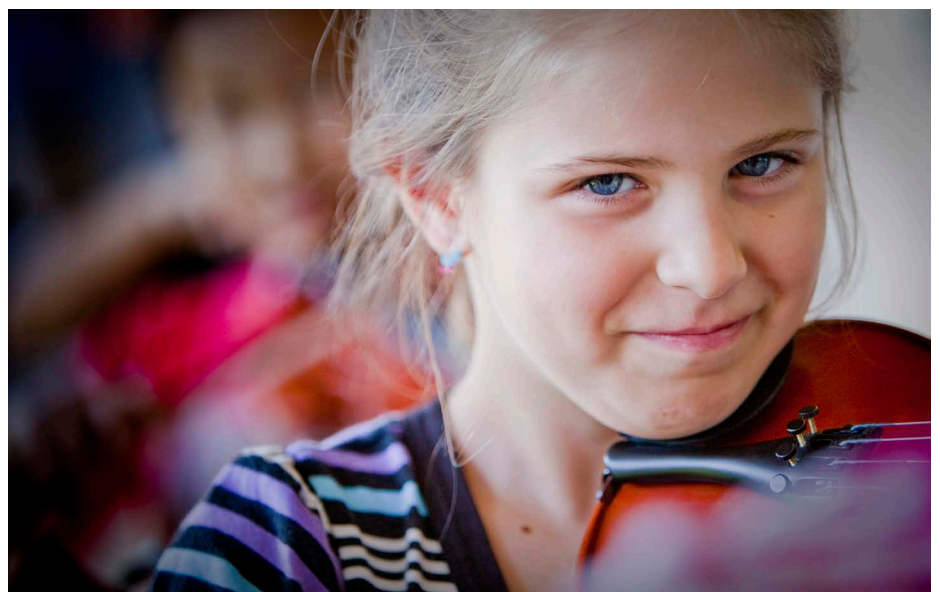
Percussion

Shoshana Broyda
Nandini Kaushik
Mason Pun

JUNIOR STRINGS PROGRAM

Each of the four Junior Strings orchestras contains around 40 musicians. The carefully designed program is constructed in such a way that students are expected to spend two years in each group. SYO Junior Strings offers fun, motivated and highly skilled conductors who work with musicians every week. This is combined with regular sectional tutorials taken by professional string players, as well as many concerts, an annual music camp and more.

From the outset, the program aims to develop a young musician's love, understanding and expertise in performing orchestral string music through a graded and sequential program. This progressively builds levels of technical expertise, repertoire knowledge, confidence and music skills, with special emphasis on aural training.



2012 ORCHESTRAS & ENSEMBLES CONTINUED...

SINFONIETTA

Conductor

Nicholas Tester

Sinfonietta focusses on a different musical period style each term. With masterclasses from period specialists and quality professional tutors, they study each musical style in depth learning appropriate bow strokes, articulations and stylistic nuances.

Repertoire

DVORAK American Quartet
MENDELSSOHN Sinfonia No.10
VIVALDI Concerto for 2 violins in A minor RV.522
BOTHA Electric Murmurs
MOZART Divertimento in F
BRITTEN Simple Symphony

Performance Dates

Family Concert

25th March
1st December

Junior Strings Family Concert

23rd June
8th September

Prelude to PSO

Soiree
16th September

Musicians

Violins

Bernadette Chuan
Chloe Ch'ng
Chloe Wine
Elizabeth Kalotay
Francesca Di Stefano
Isabella Janic
Isabella Loong
Jacqueline Brown
Jacqueline Lee Wesiak
Janice Lai
Jason Yip
Joshua Behar
Kira Horneman
Linus Gibson
Loki Fu
Lucy Stafford
Luna Zhou
Manon Saint-Clair
Ga Hye Kim

Olivia Petersen
Po-Shen Wang
Sarah Chang
Wynona Ly

Viola

Niamh Armstrong
Zebediah Ha

Cellos

Ah Hwan Anna Kim
Alisdair Guiney
Amy Chang
Lauren Olofsson
Lien Zhu
Thomas Williams

Double Bass

Vanessa Li

CHAMBER STRINGS

Conductor

Jenny MacQueen

The Chamber Strings offers intermediate players the chance to further develop their ensemble playing while extending their technical and aural skills. Chamber Strings also begins delving into the concept of style by concentrating on a certain musical period each term.

Repertoire

TCHAIKOVSKY Swan Lake
MENDELSSOHN ARR. ASHLIN An Italian Elegy, from Symphony No 4
BARTOK ARR. BAKER MONDAY Rumanian Folk Dances
CORELLI La Follia
WARLOCK Capriol Suite
MOZART ARR. BRUBAKER Symphony No 25
MOZART Divertimento No 1
MEYER The Legend of Sleepy Hollow

Performance Dates

Family Concert

25th March
1st December

Junior Strings Family Concert

23rd June
8th September

Musicians

Violins

Koko Barratt
Sebastian Camus
Newton Cheang
Andre Chen
Jun-Davinci Choi
Neil Dong
Joshua Goldsmith
Jason Henery
Nicole Holborow
Christopher Huang
Wilson Huang
Emily Joyce
Jason Karakira
Joshua Kavanagh
Curtis Lau
Emma Lorizio
Jasper Lourey Gregory
Elena Menacho-Conn
Benjamin Muston
John Paterson
Floreen Pribadi
Aiden Quan
Amera Sarkis
Grace Underhill
Ian Wong

Yilan Yu
Sean song Zhao

Viola

Steven Koroknay

Cellos

Jessica Abrahams
Joanne Hwang
Elden Loomes
Angelina Meany
Nicholas Rice
Katherine Sloane

2012 ORCHESTRAS & ENSEMBLES CONTINUED...

CAMERATA

Conductor

Heloise Meisel

The Camerata builds on the foundation of ensemble playing developed in Speer Orchestra with more focus on developing the skills required to sight read and play repertoire with more complex rhythms and keys alongside an awareness of style and expression.

Repertoire

CALHOUN Reminiscence
SPATA Shadows of Venice
SOON HEE NEWBOLD Country
Hoedown
BALMAGES March of the
Shadows
CURNOW The Red Balloon
PURCELL ARR. LANE GRUSELLE King
Arthur Overture
MOSIER Blue Rhythmico
MIXON Dark Visions

ROBERT LONGFIELD
Valley Mist
SAMUEL BARBER Adagio
for Strings
TRADITIONAL ARR.
ROBERT SIEVING A
Swedish Melody
ROBERT D MCCASHIN
Helter Skelter
PIETRO LOCATELLI
ARR. MCCARRICK Lo-
catelli's Challenge

Performance Dates

Family Concert

25th March
1st December

Junior Strings Family Concert

23rd June
8th September

Musicians

Violins
Corina Behrens
Emma Chang
Emily Colvin
Emily Cong
Isabel Fan
Olivia Hansen
Gemma Hicks
Melissa Holborow
Edmund Ing
Patsy Islam-Parsons
Caitlin Koloski
Eloise Loewy
Sarah Lovelady
Geordie Maclean
Jarreau McLean
Dominic Nakhoul
Natasha Petit
Matthew Raphael Purnama
Harry Rice-Rickman
Tui Ryder-Nuku

Dora Tao
Cassandra Widjaja
Charlotte Yan

Violas

Luxe Colls
Jayden Wallis

Cellos

Luke Barnett
Noah Faber
Javier Mobellan
Imogen Stanford
Victor Zhong

SPEER ORCHESTRA

Conductor

Joanne Waples

The Speer Orchestra, under the leadership of Joanne Waples, gives musicians an invaluable opportunity to play with other like-minded children and form friendships.

Repertoire

HANDEL ARR. R MEYER La
Rejouissance
SOON HEE NEWBOLD Russian Music
Box
SHARP Chicken in the Kitchen
SHARP Salty Sailor's Song
SHARP Bushwhacker Stomp
MEYER Kabuki Dance
MEYER Miniature Symphony
GOLDSMITH Viva Vivaldi
MEYER Moonlight Tango
VIVALDI ARR. R MEYER Spring - from
Four Seasons
FIN Aeolian Waltz
MEYER Once Upon A Time Signature

HANDEL ARR. SOON
HEE NEWBOLD
Hallelujah Chorus from
Messiah
MEYER Finale by
Beethoven
SPATA Sea Chantey

Performance Dates

Family Concert

25th March
1st December

Junior Strings Family Concert

23rd June
8th September

Musicians

Violins
Emily Bang
Beatrix Blasco
Olivia Grace Bonanno
Niamh Brazil
Christina Chan
Nicole Cho
Ryan Chong
Sophia Digges
Cassandra Doyle
Mia Fernandez
Kevin Fine
Melina Frate
Jamie Grieve
Lachlan Guiney
Cody Sung-Min Kim
Maddie Meades
Grace Mitchell
Olivia Pal
Abigail Pattison
Eloise Siow- Lee
Tara Sweeney
Jedda Thorley

Aki Wilson
Zachary Wong
Samantha Wy
Jiaxu Zhou

Violas

Lia Nicolaou
Sumire Fuminashi
Naomi Ah Chong

Cellos

Elizabeth Brenchley
Avah Colls
Stephanie Geha
Cadence Ing
Martha Jetis
Alex Kim
Elodie Roumanoff
Eva Scoufis
Stanley Tyrrell

Double Bass

Daniel Waters

REGIONAL TOURING

Sydney Youth Orchestras undertakes touring of its senior orchestras to a minimum of 6 different regional centres annually. SYO provides the most substantial regional touring program of any full symphonic youth orchestral organisation in NSW.

The regional tours provide an invaluable training experience for SYO members to perform formal concerts and Toddlers Proms, and to collaborate with regional conservatoriums in intensive workshops with regional students and teachers. Such collaborations assist the Association of Regional NSW Conservatoriums' vision of providing life-long learning opportunities in music, enriching lives and building communities through quality music education.

In 2012 our program reach extended to the Central Tablelands, the Central West Slopes, the Central West Plains and the Blue Mountains.

ORANGE, BATHURST, JENOLAN CAVES and GLENBROOK

Symphonic Wind Orchestra (SWO) and Peter Seymour Orchestra (PSO)

8th - 11th June 2012

Total touring party: 100

Repertoire

PSO

HAYDN Symphony No.100 (Military), movts 1 & 3

MOZART Symphony No.41 (Jupiter), movt 1

MOZART Magic Flute Overture

VIVALDI Concerto for Two Trumpets

DVORAK Symphony No.8, movt 1

SWO

GRAINGER Irish Tune from County Derry

HOLST Second Suite in F
REED Armenian Dances
HINDEMITH March from Symphonic Metamorphosis
FUCIK Florentiner March
BACH Fantasia in G
AGAPKIN A Slavic Farewell
ALLEN Moravian Hymn Dance
ALLEN When the Stars Began to Fall
ALLEN They Led my Lord Away
COPLAND A Copland Tribute
TUCK Summon the Spirits

DUBBO, BARADINE and COONAMBLE

SYO Philharmonic

19th – 23rd September 2012

Total touring party: 68

Repertoire

BRAHMS Tragic Overture

DVORAK Symphony No.8, Op.88, movt 1, G major

TCHAIKOVSKY Pas de deux from The Nutcracker

BRAHMS Hungarian Dance No.6 (orch. Parlow)

JOHN WILLIAMS (arr. J. Bullock, Strings arr. Brian Buggy)

Raiders of the Lost Ark - Medley

BRIAN BUGGY Toddlers' Tid-Bits

BUGGY Building together Australia

BUGGY Integration Overture

J STRAUSS Tritsch-Tratsch-Polka

LUKE BYRNE Hydra

CHRIS GORDON Peace on Earth

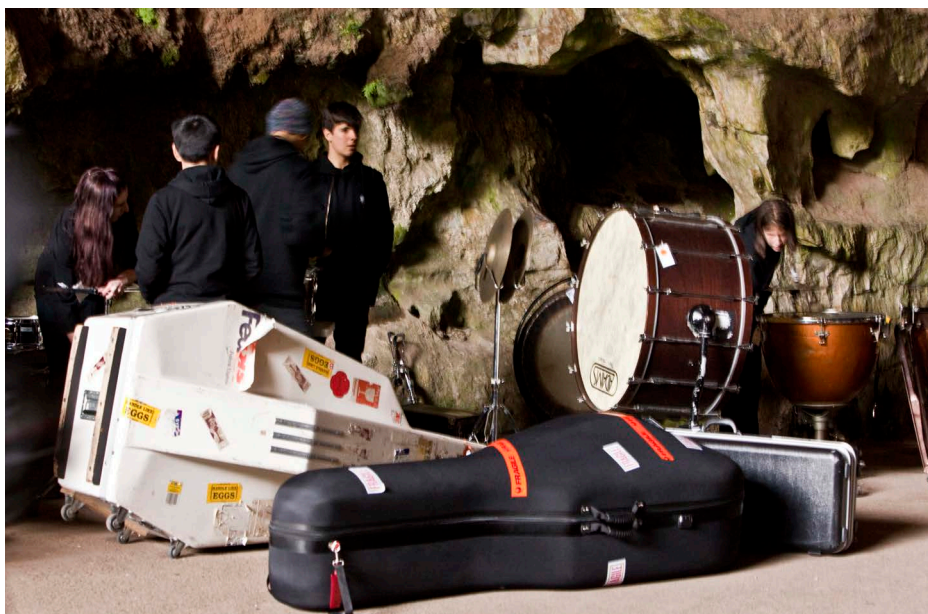
JAMES LEDGER Indian Pacific

NIGEL WESTLAKE Cudmirrah Fanfare (Fanfare No.4)

BUGGY Moorambilla Fanfare for SYOP

HANDEL Hallelujah Chorus from Messiah

WALKER You, me and the wide open sky



COMMUNITY FEEDBACK

SYO nurtures a community of members, their parents, teachers, alumni, sponsors, donors, subscribers, composers, arts industry associates, and venues. Much written feedback is received following our projects from our community. Below is a selection from a range of contributors.

The Composers: Steve Reich

The SYO's reading of Terry Riley's In C largely captured its hypnotic character while the focused, well-blended account of Ligeti's Six Bagatelles for wind quintet was the concert's highlight. - Murray Black, The Australian, 1 May 2012

Regional Communities

The contribution you have made as star performers at the festival and many other ways has been the backbone, foundation and strength of the event. Without your commitment, involvement, support, energy and role model the 2012 Festival would not be the success story we have achieved together.

Your performances were all outstanding and much appreciated by the audiences who were privileged to hear them. I know I speak for all the young people involved...when I say how much your performance(s) and mentoring impacted upon their own performance and experience of the Festival. They will take this generous gift away to their homes, their schools, their future performance opportunities and their lives. You have assisted in enabling these young people to more fully participate in the precious gift of making music and being creative. - Moorambilla Festival, Coonamble

SYO3 Performance

At times audiences are treated to a concert which becomes a much larger event with more than only musical satisfaction or concerns. This Sydney Youth Orchestra (SYO) concert was one such performance...The stamina displayed to perform this work at the end of a concert featuring the works already heard was enough to cement the standing of the SYO as a musical team to be reckoned with....This symphony's conclusion of the special concert programme ensured audience members left this event proud of this young Australian orchestra and touched by its delivery of both national compositions and musical highlights of another culture. - Paul Nolan, ArtsHub, 1 August 2012

PSO SWO Regional Tour

Not only were shoppers treated to their music, we are hoping the performance will help raise interest in music for local youngsters. This may have been the first real orchestral experience for many young audience members. Hopefully it has triggered a lifelong interest in music. Who knows, some of the toddlers in the audience may grow up to become members of the Sydney Youth Orchestra themselves. - The Western Advocate (Bathurst), 9 June 2012

Toddlers Proms

My 3 year old, Nathan, and I loved this concert so much. The music was fantastic. I loved the wonderful arrangements of nursery rhymes designed to showcase different sections of the orchestra and illustrate the different characters in the song... The young musicians were so enthusiastic... the musicians bowled us over with their enthusiasm for their music and keenness to show off their music and instruments to the young audience. We also loved the interactive nature of the show .. and the highlight being able to wander around the orchestra while they were playing... Nathan couldn't decide whether his favourite instrument was the trombone, the cello, the violin, the timpani or the harp! What a wonderful way to introduce music to young kids. – audience feedback (Caroline)

Family Concerts

The family concert provided a great afternoon. To watch the youth perform is amazing. I enjoy how each conductor brings out the best in their orchestras. The introductions are beneficial for those of us who have not been educated in classical music. It made you appreciate the composer and the period that the music was composed. - audience feedback (Lyn)

SYO Membership

No matter how tired or busy with schoolwork she was, she was always up & raring to go to get to rehearsals on a Saturday morning & performances were always a special highlight.

As her mum I saw her flourish at SYO...having spoken with other parents I know that what I observed with her is not unique. Apart from the joy that kids who love music find in being amongst kindred spirits, the ethos of striving for excellence, which is such a hallmark of SYO, is a tremendous motivator. - Melinda Stewart, SYO parent

THE SYO ORGANISATION

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Timothy Samway

Jill Bryant

Geraldine Doogue

Tony Gray

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Pieter Oomens

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Guy Elron

Operations Coordinator

Helen Cho

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Operations Assistant

Adam Greaves

Geek in Residence

Lynne Sanderson

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SYO Philharmonic

Brian Buggy OAM

Peter Seymour Orchestra

John Ockwell

Symphonic Wind Orchestra

James Pensini

TangoOz

Maggie Ferguson

Sinfonietta

Nicholas Tester

Junior SWO

Garry Clarke
Sarah Travis

Chamber Strings

Jenny MacQueen

Camerata

Heloise Meisel

Speer Orchestra

Joanne Waples

Percussion Ensembles

Synergy Percussion

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Jennifer Hoy, Sydney Symphony

Bernie Heard, General Manager

Rosalind Horton, Artistic Operations Mgr

Helen Cho, Operations Coordinator

Ben Tjoa, SYO Member

Chris Upton, SYO Member

Nataliya Lukich, SYO Member

Daniel Dean, SYO Member

Kate Proctor, SYO Member

ADMINISTRATION INTERNS

SYO Archivist

Gail Pryor

Lucy Howard-Taylor

Rachel Gill

Ashleigh Morgan

Casey Green

Kate Jung

Remona Zheng

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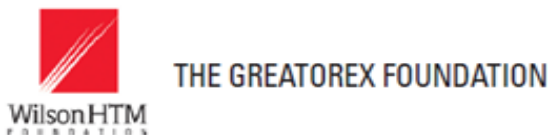
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SYDNEY YOUTH ORCHESTRAS
2012 FINANCIAL REPORT

SYDNEY YOUTH ORCHESTRAS



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Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Your Board directors submit the financial statements of the Sydney Youth Orchestras Inc ("Association") for the financial year ended 31 December 2012.

Board Directors

The names of board directors at any time during or since the end of the financial year are:

Jan Bowen, Chair | Director (appointed 2 November 2005)

All committees [ex officio]

Jan Bowen joined the Board and became Chair of Sydney Youth Orchestras in November 2005. Jan brings to the role a lifelong passion for music and the arts. She has published over 30 books on a variety of topics including popular law and travel. She spent several years working in the School of Education at the Universities of Sydney and Macquarie, followed by some 15 years at the Law Foundation of NSW and the Law Society of NSW. She now manages her own business, Plain English Communications, which specialises in producing clear, reader-friendly corporate documents. She is the immediate past Chair of Wenona School, a former director of Cure Cancer Australia and a former Vice President of the Union, University and Schools Club.

Anthony Bell, Deputy Chair | Director (appointed 15 May 2004)

Finance Committee

Anthony Bell has been a director of Sydney Youth Orchestras since May 2004. He is CEO of Harrison Manufacturing Company Pty Ltd, and previously served on the Board of Ashland Pacific Pty Ltd, including four years as Managing Director with responsibility for operations in Australia and ASEAN regions. He currently sits on the Sydney North Regional Advisory Council of the NSW Business Chamber. Anthony holds degrees in Applied Chemistry, Management, and an Advanced Diploma in Company Direction. He is a Fellow of the Australian Institute of Company Directors and the Surface Coatings Association of Australia, and a member of the Royal Australian Chemical Institute.

Jill Bryant | Director (appointed 19 July 2011)

Jill Bryant is an experienced board director with a focus on corporate strategy and governance. Currently the Director of Keyline Communications Pty Ltd and Chair of the Screenrights board, Jill was Director of Marketing for BBC Worldwide, Asia-Pacific for many years until 2005 when she left to become CEO and Originating Producer of the internationally successful theatre spectacular, *"Walking With Dinosaurs - the Live Experience."* Jill has recently completed her Master of Arts Administration.

Tony Gray | Director (appointed 19 July 2011)

Tony Gray is the Managing Director of Crawford Architects Pty Ltd and has practised architecture for the past 30 years in both Australia and England. Previously he has held the positions of Director at Mellor Gray Architects and Associate Director at Nettleton Tribe Partnership, and has extensive skills in managing businesses of a similar size to the Sydney Youth Orchestras organisation. Tony also brings to the SYO board his expertise and valuable experience as a P&C Executive Committee member.

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Jon North | Director (appointed 24 February 2009)

Chair, The Staff Committee

Jon North is the Managing Director of JB North & Co a specialist advisory business. From 2006 -2012, Jon was a senior executive of Gresham Advisory Partners Limited which provides financial advisory services. Prior to joining Gresham, Jon was a senior partner of Allens Arthur Robinson where he acted on a wide range of mergers and acquisitions, and capital markets transactions. He has a keen interest in the arts and education. He is a member of the Cranbrook School Council and a director of Delta Electricity. Jon has been a director of the Sydney Youth Orchestras since February 2009.

Pieter Oomens | Director (appointed 19 July 2011)

Chair, SYO Foundation

Pieter Oomens has practised as a solicitor since 1979. He is an accredited specialist in the area of commercial litigation. Pieter is one of the founding partners of the boutique law firm TurksLegal where he heads its Commercial Disputes & Transactions Group, and has served on the NSW Law Society's Litigation Law and Practice Committee, where he has also been an examiner for its specialist accreditation program. Pieter holds a Bachelor of Laws from Sydney University, is a Fellow of the Institute of Company Directors, and has been involved with a number of not-for-profit organisations, including serving as Chairman of the Wenona Foundation and President of the Conservatorium High School P&C.

Timothy Samway, Treasurer | Director (appointed 1 April 2008)

Chair, Finance Committee

Board Nomination Committee

Timothy Samway B.Com, CA, FFin, MBA (Exec) AGSM joined the SYO Board in April 2008. Originally trained as a chartered accountant with Deloitte Haskins & Sells, Tim is part owner and Managing Director of boutique Australian Equities Fund Manager, Hyperion Asset Management Limited. He has served on fund raising committees with the Australian Chamber Orchestra and was a member of the St John's (Brisbane) Cathedral Completion Fund Board.

John Schroder | Director (appointed 26 November 2012)

Mr. John Schroder is the Chief Executive Officer of Commercial Property and Group Executive at Stockland Corp. Ltd. He served as the Chief Executive Officer of Shopping Centre Division at Stockland Corp. Ltd. since September 21, 2006 and Chief Executive Officer of its Retail Division since October 2006. Mr. Schroder has 20 years experience in the shopping centre industry in various senior executive roles in Australia and overseas. He served as the Chief Operating Officer of US Development and leasing at Westfield Group and also served as its Joint Chief Operating Officer of United States.

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Geraldine Doogue / Director (appointed 5 February 2013)

Geraldine began her television career with the ABC in Perth and later Sydney, as the compere of the then new program *Nationwide*. She then worked for a time on commercial radio with 2UE and on commercial television, co-presenting Channel 10's main news bulleting, before returning to the ABC in 1990. She played a major role in ABC TV's coverage of the Gulf War. During this period Geraldine was awarded two Penguin Awards and a United Nations Media Peace Prize. Following that, Geraldine worked on programs including *Life Matters* and in 2000 was awarded a Churchill Fellowship for social and cultural reporting. In 2003, she was recognised with an Officer in the Order of Australia for services to the community and media. In March 2011, she was awarded an Honorary Doctorate of Letters by her alma mater, the University of Western Australia. Geraldine currently comperes *Saturday Extra* and *Compass*.

Secretary

Bernadette Heard, General Manager | Secretary (appointed 3 August 2011)

Bernie Heard has a strong interest in developing young and emerging professional musicians. Bernie is a graduate of Sydney Conservatorium with a Bachelor of Music Education, is currently completing an MBA through Deakin University, and was the recipient of the Helen Macpherson Smith scholarship in Arts and Entertainment Management in 2011. Following teaching positions in public and private schools, she worked in the Sydney Symphony Education program for ten years. Inspired by outstanding artistic leadership and mentoring, Bernie completed a Churchill Fellowship in 2007, investigating models of training for emerging professional musicians, and contributed especially to the development of the SSO's Sinfonia and Fellowship programs. In 2012, Bernie was selected to participate in the Australia Council for the Arts Emerging Leaders Program.

Remuneration report

All members of the board act in an honorary capacity and no director has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2012.

Director	Board Meetings	
	A	B
J Bowen	9	9
A Bell	8	9
J Bryant	9	9
T Gray	8	9
J North	7	9
P Oomens	9	9
T Samway	8	9
J Schroder	1	1
G Doogue	0	0

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the financial period.

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Principal activities

The principal activities of the Association during the financial year were the promotion and encouragement of young people in musical activities.

Significant changes

There has been no significant change in the nature of the principal activities during the year.

Operating result

The operating deficit for the year ended 31 December 2012 is \$21,769. This compares to an operating deficit of \$139,150 recorded in the previous financial year.

Matters subsequent to the end of the financial year

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the board members, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

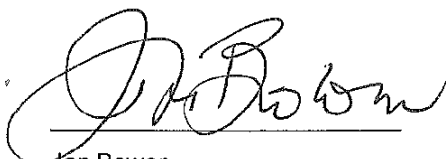
Likely developments and results

There have been no developments in the operations of the Association, which are not finalised at the date of this report, which may affect the results of the Association in financial years subsequent to 31 December 2012.

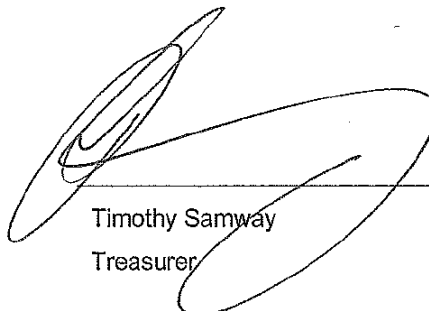
Indemnifying officers or auditor

The Association has paid a premium to indemnify its directors and officers to the extent permitted by law. The amount of the premium paid during the year ended 31 December 2012 was \$4,538 (2011: \$2,150).

Signed in accordance with a resolution of the members of the Board:



Jan Bowen
Chair



Timothy Samway
Treasurer

Dated at Sydney on 29 April 2013

Dated at Sydney on 29 April 2013

29 April 2013

The Board of Directors
Sydney Youth Orchestras Incorporated
182 Cumberland Street
THE ROCKS NSW 2000

Dear Board Members

SYDNEY YOUTH ORCHESTRAS INCORPORATED

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Sydney Youth Orchestras Incorporated.

As lead audit principal for the audit of the financial statements of Sydney Youth Orchestras Incorporated for the financial year ended 31 December 2012, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely



CROWE HORWATH SYDNEY



ROGER WONG
Principal



Liability limited by a scheme approved under Professional Standards Legislations

Crowe Horwath Sydney Pty Ltd is a member of Crowe Horwath International, a Swiss Verein. Each member firm of Crowe Horwath is a separate and independent legal entity.

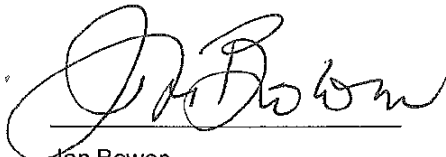
Statement of members of the Board

Sydney Youth Orchestras Inc | ABN 63 886 284 698

In the opinion of the Board of Sydney Youth Orchestras Inc ("Association"):

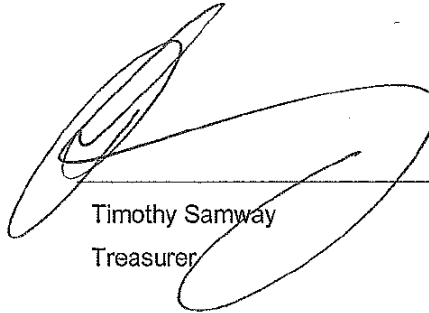
- (a) the financial statements and notes that are contained in pages 9 to 25 are in accordance with:
 - (i) giving a true and fair view of the Association's financial position as at 31 December 2012 and of their performance for the financial year ended on that date; and
 - (ii) complying with the Association's Incorporations Act (NSW) 2010, the Australian Accounting Standards (including the Australian Accounting Interpretations);
- (b) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board:



Jan Bowen

Chair



Timothy Samway

Treasurer

Dated at Sydney on 29 April 2013

Dated at Sydney on 29 April 2013

Statement of Comprehensive Income
For the year ended 31 December 2012
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2012 \$	2011 \$
Grant revenue	3	214,094	269,707
Other revenue	3	964,576	838,119
Total revenue	3	1,178,670	1,107,826
Employee benefits expense		(767,424)	(736,396)
Cost of tours		(57,203)	(65,050)
Venue hire		(130,548)	(157,935)
Other production		(17,999)	(18,524)
Marketing		(49,523)	(67,606)
Depreciation and amortisation expense		(30,464)	(34,061)
Other expenses	4	(164,059)	(187,477)
Deficit before financing income		(38,549)	(159,224)
Financial income	5	21,865	24,862
Financial expenses	5	(5,084)	(4,788)
Net financing income		16,781	20,074
Deficit before tax		(21,769)	(139,150)
Income tax expense	2(m)	-	-
Deficit for the year	12	(21,769)	(139,150)
Other comprehensive income, net		-	-
Total comprehensive loss for the year		(21,769)	(139,150)

The statement of comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 13 - 25.

Statement of Financial Position

As at 31 December 2012

Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2012	2011
		\$	\$
Assets			
Cash and cash equivalents		482,604	489,161
Trade and other receivables	6	42,274	69,221
Other current assets	7	26,001	21,422
Total current assets		550,879	579,804
Property, plant and equipment	8	49,906	68,970
Intangible assets		7,519	7,126
Total non-current assets		57,425	76,096
Total assets		608,304	655,900
Liabilities			
Trade payables and accruals	9	37,609	93,677
Unearned income	10	268,601	263,752
Employee benefits provision	11	35,600	10,208
Total current liabilities		341,810	367,637
Net assets		266,494	288,263
Equity			
Accumulated funds	12	266,494	288,263
Total equity		266,494	288,263

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 13 - 25.

Statement of Changes in Equity
For the year ended 31 December 2012
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Accumulated Funds
Balance at 1 January 2011	<u>427,413</u>
Total comprehensive loss for the year	<u>(139,150)</u>
Balance at 31 December 2011	<u><u>288,263</u></u>
	Accumulated Funds
Balance at 1 January 2012	<u>288,263</u>
Total comprehensive loss for the year	<u>(21,769)</u>
Balance at 31 December 2012	<u><u>266,494</u></u>

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 13 - 25.

Statement of Cash Flows

For the year ended 31 December 2012

Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2012	2011
		\$	\$
Cash flows from operating activities			
Cash receipts from members & concert performances		515,171	641,166
Cash paid to suppliers and employees		(1,073,873)	(1,090,601)
Grants received		202,464	216,050
Camp and tour fees received		118,285	93,225
Sponsorship received		60,000	35,000
Donations received		168,762	60,829
Interest charges paid		(5,084)	(4,788)
Net cash used in operating activities		(14,275)	(49,120)
Cash flows from investing activities			
Interest received		19,512	21,725
Acquisition of property, plant and equipment	8	(7,833)	(18,112)
Acquisition of intangible assets		(3,960)	(6,750)
Net cash provided from/ (used in) investing activities		7,718	(3,137)
Net decrease in cash & cash equivalents		(6,557)	(52,257)
Cash and cash equivalents at 1 January		489,161	541,418
Cash and cash equivalents at 31 December 2012		482,604	489,161
Non-cash transactions:			
- Barter transaction of the service		97,124	123,138

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 13 - 25.

Sydney Youth Orchestras

Notes to the financial statements

For the year ended 31 December 2012

1 Association information

The financial report of Sydney Youth Orchestras Inc (the association) for the year ended 31 December 2012 was authorised for issue in accordance with a resolution of the directors.

The Sydney Youth Orchestras Inc is a not-for-profit association domiciled in Australia. The financial report was authorised for issue by the Board on 29 April 2013.

2 Summary of accounting policies

a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards ("AASBs") – Reduced Disclosure Requirements of the Australian Accounting Standards Board ("AASB") and the requirements of the Associations Incorporation Act NSW 2010.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The association has elected to early adopt the pronouncements AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010–2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements to the annual reporting period beginning 1 January 2011. The adoption of these Standards has resulted in significantly reduced disclosures in respect of related parties and financial instruments. There was no other impact on the current or prior year financial statements.

b) Basis of preparation

The financial report is prepared on the historical cost basis except assets and liabilities at their fair value, where stated. The financial report is presented in Australian dollars.

The preparation of a financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods if affected.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

The financial report is presented in Australian dollars.

Sydney Youth Orchestras

Notes to the financial statements

For the year ended 31 December 2012

c) Significant accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key estimates and assumptions that have a significant risk of causing material adjustment are:

The Association recognised some commercial activities which involved contra transactions at fair value, with changes in the fair values recognised in the Statement of Comprehensive Income. The fair values require the use of assumptions and some judgement, among other factors, operational utilisation of the respective transactions and the financial benefits of the services provided. At the end of each reporting period, the directors update their assessment of the fair value of each transaction.

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures, and periods of service, as discussed in Note 2(l). The amount of these provisions would change should any of the employees change in the next 12 months.

d) Revenue recognition

Revenue is recognised when the association is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Revenue from fundraising

Membership, audition fees and other programs

- (i) Membership fees received in advance are recorded as unearned income in the statement of financial position. The revenue is recognised in the applicable membership year.
- (ii) Audition fee and other programs (camp and music tours) are recognised on the completion of the activity.

Commercial activities

Revenue from commercial activities such as ticket sales, performance fees and advertising services are recognised in the statement of comprehensive income at the completion of the activity. Some commercial activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Contributions

Contribution income is recognised at the fair value of the contributions received; including any assets received where there is a non reciprocal transfer.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the association gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Sponsorship

Sponsorship commitments are brought to account as income in the year in which sponsorship benefits are bestowed. Some sponsorship activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Interest income

Interest income is recognised as it accrues, using the effective interest rate method.

Government funding

Grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are met.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction, and the grant revenue is recognised in the balance sheet as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Asset sales

The gain or loss on disposal of all non-current assets is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

e) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Wages, salaries & fees include all employment related costs such as wages, superannuation, and provision for annual leave, provision for long service leave and workers compensation. This category also includes all contracts for labour costs.

Net financing income

Net financing costs comprise interest payable on credit card facilities calculated using the effective interest method.

Interest income is recognised in the statement of comprehensive income as it accrues, using the effective interest methods.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

f) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term deposits.

g) Trade and other receivables

Trade receivables are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from seven to 90 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the association will not be able to collect the debts. Bad debts are written off when identified.

h) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Any plant and equipment donated to the association or acquired for nominal cost is recognised at fair value at the date the association obtains control of the assets.

Depreciation

Items of plant and equipment are depreciated over their useful lives to the association commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic lives of the assets as follows:

Musical instruments	10%-25%
Office equipment	10%-33%
Music library	20%
Motor vehicles	33%
Software	33%

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost. Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of comprehensive income.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the association or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

j) Intangibles

Software and website are recorded at cost. Software and website have a finite life and are carried at cost less any accumulated amortisation and impairment losses. They have an estimated useful life of between two and three years. They are assessed annually for impairment.

j) Trade creditors and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. The notional amount of the payables is deemed to reflect fair value.

k) Unearned income

The liability for unearned income is the unutilised amounts of grants, sponsorship and membership fees that are received in advance. The services are usually provided or the conditions of the grant usually fulfilled within 12 months of receipt of the grant.

l) Employee benefits

Employee benefits comprise wages and salaries, annual and non-accumulating sick leave.

Liabilities for wages and salaries expected to be settled within 12 months of balance date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date which are expected to be settled within 12 months of balance date are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

m) Taxation

Income tax

The association is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The company holds deductible gift recipient status.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Sydney Youth Orchestras

Notes to the financial statements

For the year ended 31 December 2012

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the Australian Taxation Office is classified as operating cash flows.

n) *Going concern*

Despite experiencing deficits in the last three years, the financial report has been prepared on a going concern basis, which contemplates continuity of normal trading activities and the realisation of assets and settlement of liabilities in the normal course of business. The association's continued existence is ultimately dependent upon the success of future productions, government support and its current cash reserves.

If the association is unable to continue as a going concern it may be required to realise its assets and extinguish its liabilities other than in the normal course of business and in amounts different from those stated in the financial report.

At the date of the report, the association has received 2013 grant funding amounted to \$155,000. From the operational side, management will focus to increase the number of members and fundraising activities which will lead to increased membership and fundraising revenues. In addition to that, there will be tight control on expenses to avoid any cash flow problems. The Board and Management expects that the association will be able to continue in its normal capacity with the strategy as above.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

	2012	2011
	\$	\$
3 Revenue		
Australia Council	51,250	48,400
Arts NSW	125,214	123,000
Masonic Youth Welfare Fund	17,250	23,400
The Trust Company	-	24,362
City of Sydney (In-kind)	20,380	50,545
Total Grant Revenue	<u>214,094</u>	<u>269,707</u>
Membership and audition fees	376,850	342,049
Ticket sales, performance fees and merchandise	160,453	207,924
Donations and fundraising events	168,762	60,829
Sponsorship fees (including in-kind)	134,319	107,593
Revenue from music camps and tours	118,285	93,225
Business related income	5,907	26,498
Total Earned Revenue	<u>964,576</u>	<u>838,119</u>
Total revenue	<u><u>1,178,670</u></u>	<u><u>1,107,826</u></u>
4 Other expenses		
Net bad and doubtful debts expense including movements in provision for doubtful debts	<u>1,703</u>	<u>6,711</u>
	<u><u>1,703</u></u>	<u><u>6,711</u></u>

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

	2012	2011
	\$	\$
5 Net financing income		
Interest income	21,865	24,862
Interest expense (including bank charges)	(5,084)	(4,788)
	<u>16,781</u>	<u>20,074</u>
6 Trade and other receivables		
Trade debtors	41,786	68,101
Less: Impairment losses	(1,865)	(6,500)
	<u>39,921</u>	<u>61,601</u>
<p>During the year ended 31 December 2012, bad debts of \$6,348 were written off (2011: \$211)</p>		
Interest receivable	2,353	3,137
Other receivable	-	4,483
	<u>42,274</u>	<u>69,221</u>
7 Other current assets		
Deposits	11,640	7,200
Prepayments	14,361	14,222
	<u>26,001</u>	<u>21,422</u>

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

8 Property, plant and equipment

	Musical Instruments	Music Library	Office furniture and equipment	Motor Vehicle	Total
	\$	\$	\$	\$	\$
Cost					
Balance at 1 January 2012	89,542	38,644	86,798	7,000	221,983
Acquisitions	-	6,830	1,003	-	7,833
Balance at 31 December 2012	89,542	45,474	87,800	7,000	229,816
Depreciation and impairment losses					
Balance at 1 January 2012	77,698	24,249	47,294	3,772	153,013
Depreciation charge for the year	4,674	3,986	15,860	2,377	26,897
Balance at 31 December 2012	82,372	28,235	63,154	6,149	179,910
Carrying amounts					
At 31 December 2011	11,844	14,395	39,504	3,228	68,970
At 31 December 2012	7,170	17,239	24,646	851	49,906

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

	2012	2011
	\$	\$
9 Trade and other payables		
PAYG and superannuation contributions	9,177	7,051
Other payables and accruals	28,432	86,626
	<u>37,609</u>	<u>93,677</u>
10 Unearned income		
Memberships fees received in advance	212,731	211,018
Sponsorship income received in advance	28,870	34,484
Australia Council grant received in advance	27,000	18,250
Other grant and fees received in advance	-	-
Performance fees received in advance	-	-
	<u>268,601</u>	<u>263,752</u>
11 Employee benefits		
Provision for annual leave	35,600	10,208
	<u>35,600</u>	<u>10,208</u>
Defined contribution plans		
<p>The Association makes contributions to a defined contribution plan. The amount recognised as expense was \$29,892 for 2012 (2011: \$37,499).</p>		
12 Equity		
Opening accumulated funds	288,263	427,413
Current year deficit	(21,769)	(139,150)
	<u>266,494</u>	<u>288,263</u>

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

13 Operating Leases

Leases as lessee

Non-cancellable operating lease rentals are payable as follows:

	2012	2011
	\$	\$
Less than one year	75,006	75,006
Between one and five years	125,009	200,015
	<u>200,015</u>	<u>275,021</u>

The Association has one operating lease at 31 December 2012 in relation to the rental of its current premises at 182 Cumberland St, The Rocks. This is a five year lease ending 31 August 2015. This lease does not include contingent rental.

During the year ended 31 December 2012, \$75,113 was recognised as an expense in the statement of comprehensive income in respect of operating leases (2011: \$74,398).

14 Key Management Personnel Compensation

The aggregate compensation made to members of key personnel of the association is set out below:

	2012	2011
	\$	\$
Compensation to members of key personnel	<u>191,500</u>	<u>171,063</u>

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

15 Related parties

The following were related parties of the Association at any time during the reporting period, unless otherwise indicated were members for the entire year:

Jan Bowen, Chair	Director from 2 November 2005 All committees [ex officio]
Anthony Bell, Deputy Chair	Director from 15 May 2004 Finance Committee
Jill Bryant	Director from 19 July 2011
Tony Gray	Director from 19 July 2011
Jon North	Director from 24 February 2009 Chair, The Staff Committee
Pieter Oomens	Director from 19 July 2011 Chair, SYO Foundation
Timothy Samway, Treasurer	Director from 1 April 2008 Chair, Finance Committee Board Nomination Committee
John Schroder	Director from 26 November 2012
Geraldine Doogue	Director from 5 February 2013

Transactions with related parties

All members of the Board act in an honorary capacity and no board member has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2012.

The Association's constitution states that no member shall profit from transactions with related parties.

16 Financial Risk Management

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2012

	Note	2012	2011
		\$	\$
Financial assets			
Cash and cash equivalents		482,604	489,161
Loans and receivables	6	42,274	69,221
Total financial assets		<u>524,878</u>	<u>558,382</u>
Financial liabilities			
Financial liabilities at amortised cost:			
– trade and other payables	9	(40,034)	(93,677)
Total financial liabilities		<u>(40,034)</u>	<u>(93,677)</u>

17 Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

INDEPENDENT AUDITOR'S REPORT

To the members of Sydney Youth Orchestras Incorporated

Report on the Financial Report

We have audited the accompanying financial report of Sydney Youth Orchestras Incorporated (the Association), which comprises the statement of financial position as at 31 December 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Association's Incorporation Act (NSW) 2009* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Basis for qualified auditor's opinion

Fundraising revenue is a significant source of revenue for the Association and it has determined that it is impracticable to establish control over the cash collection of fundraising revenue prior to entry into financial records. Accordingly, as evidence available to us regarding revenue from this source was limited, our audit procedures with respect to fundraising revenue had to be restricted to the amounts recorded in the financial records. We therefore are unable to express an opinion whether the fundraising revenue in the Sydney Youth Orchestras Incorporated obtained is complete.

Qualified opinion

In our opinion, except for the effects of the matter described in the Basis for qualified auditor's opinion paragraph, the financial report of Sydney Youth Orchestras Incorporated is in accordance with the *Association's Incorporation Act (NSW) 2009*, including:

- a) giving a true and fair view of the Association's financial position as at 31 December 2012 and of its performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards – Reduced Disclosure Requirements (including Australian Accounting Interpretations) as described in Note 1.

Crowe Horwath Sydney

CROWE HORWATH SYDNEY

R Wong

ROGER WONG
Principal

Dated this 29th day of April 2013.

DISCLAIMER

The additional financial information presented on page 29 is in accordance with the books and records of Sydney Youth Orchestras Incorporated which have been subjected to the auditing procedures applied in our audit of the Association for the year ended 31 December 2012. It will be appreciated that our audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our Firm policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the Association) in respect of the additional financial information, including any errors or omissions therein, arising through negligence or otherwise however caused.



CROWE HORWATH SYDNEY



ROGER WONG
Principal

Dated this 29th day of April 2013.



*Liability limited by a scheme approved under
Professional Standards Legislations*

*Crowe Horwath Sydney Pty Ltd is a member of Crowe Horwath International, a Swiss Verein.
Each member firm of Crowe Horwath is a separate and independent legal entity.*

Detailed Profit and Loss Statement - For the year ended 31 December 2012

	Note	2012	2011
Income		\$	\$
Donations from Greatorex Foundation		5,000	5,000
Donations from Wilson HTM Foundation		-	15,000
Fundraising and other donations		163,762	40,829
Grants			
Australia Council		40,000	41,650
Australia Council Project		11,250	6,750
Arts NSW		125,214	123,000
Other		17,250	98,307
Membership fees		376,850	342,049
Revenue from music camps		61,600	49,190
Revenue from performances		160,453	207,924
Revenue from tours		56,685	44,035
Sponsorship fees		60,000	35,000
Sponsorship fees (in-kind)		74,319	72,593
Business related income		5,907	26,498
Total revenue excluding interest income		1,178,670	1,107,826
Expenditure			
Audit and filing fees		10,000	10,000
Cost of tours and performances		205,750	241,509
Couriers and travel		1,869	6,726
Consultants fees		13,320	60,706
Depreciation		30,464	34,061
Fees and penalties		2,039	1,315
Insurance		16,558	14,376
IT expense		10,987	2,621
Marketing		49,523	67,606
Other administration		9,312	17,771
Photocopying		9,878	11,883
Postage		4,540	4,146
Recruitment		228	11,420
Rent and utilities		84,766	92,005
Salaries and wages			
Conductors		112,030	88,980
Tutors		43,753	33,977
Management salaries		463,814	436,495
Audition panel		8,576	4,034
On-costs		89,479	43,127
Soloist and performers fees		31,956	57,657
Corporate stationery and office supplies		5,722	10,284
Subscriptions and seminars		3,250	4,344
Telephone and facsimile		9,406	12,006
Total expenditure excluding interest paid		1,217,219	1,267,049
Interest income		21,865	24,862
Interest paid: bank charges		(5,084)	(4,788)
Operating surplus / (deficit)		(21,769)	(139,150)

