



2015 ANNUAL REPORT



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"SYO is an amazing organisation where the most necessary and relevant training for life as a professional orchestral musician occurs. It provides the opportunity to learn from fantastic mentors and make wonderful friends, many of which will last a lifetime."

Owen Morris
PRINCIPAL TRUMPET
ADELAIDE SYMPHONY ORCHESTRA

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VISION AND MISSION -

VISION

SYO is a place where, through music, talented young instrumentalists come together to grow, to learn and to contribute to Australia's cultural landscape.

MISSION

To educate and nurture young people to achieve musical excellence through a structured program of orchestral training and performance.

STRATEGIC GOALS

Priorities

- 1) Our members and their families.
- 2) Teaching, learning and performances of the best repertoire inspired by the canon of Western art music.
- 3) Building connections between students, professional musicians and their industry.

Excellence— Nurturing artistic talent and delivering great education.

Professionalism — Continually improving our business systems to best-practice contemporary standards.

Engagement — Creating a consistent reliable experience for all contact with SYO.

Opportunity - Being entrepreneurial and planning for increased revenue and business growth.



MESSAGE FROM THE CHAIR -

In June 2015 Sydney Youth Orchestras acquired a new Chief Executive Officer, Yarmila Alfonzetti, while Alexander Briger AO came on board as Artistic Director and Chief Conductor. It is already apparent that this senior management team will take SYO to a new and exciting level. It goes without saying that orchestral training for our young musicians will remain the most important aspect of our program, involving weekly rehearsals, camps, tutorials and other educational endeavours

It is relevant to say at this point that of the current 16 Fellows chosen for 2016 by the Sydney Symphony, an astonishing seven received their training with SYO in 2015 and before. Another success story was Annabelle Oomens, Principal Cellist in The Sydney Youth Orchestra, who was offered scholarships in every tertiary music organisation in the UK to which she applied, eventually accepting an offer from the Royal Academy of Music in London.

In 2015, for the first time, SYO was able to offer the winner of our own Concerto Competition a scholarship to London in order to observe, learn and study with some of the great musicians so readily available in the UK. Congratulations go to Stuart Rynn, the first percussion player to win the competition.

All of these developments are in line with our policy of providing the very best training program we can. Of course, that has to be in the context of our budget. A great deal of the Board's time is directed at ensuring that SYO is financially sustainable. A little over 30 per cent of our income comes from fees. We try very hard not to raise our fees any more than absolutely necessary and to maintain an independently funded scholarship scheme so that no talented young musician will be excluded from SYO because of financial hardship.

Anyone involved in the arts will be aware that government funding is declining. As a state organisation SYO now receives no funding at all from the Australia Council. We are grateful to ArtsNSW for the certainty generated by renewing our annual grant for the next three years, whilst recognising that it contributes only 8 per cent of our budget, compared with about 25 per cent ten years ago.

To compensate for these income deficiencies over the past several years we have had an active program of corporate fundraising and philanthropy. 2015 saw a fall-off in that program due to staff changes; however, its momentum has already been regained and it will

be pursued vigorously in the coming year. As well, we have formed a policy of developing new projects that will produce an income stream. The most striking example of this has been the SYO Summer School. Planned during 2015 for fruition in January 2016, it is reasonable to assume that it will grow into a significant aspect of SYO's revenue stream.

In conclusion, I would like to thank everyone concerned in the operation of SYO, Board and staff. There is no-one connected with this organisation who does not give far more of their time and effort than anyone has any right to expect. SYO would simply not survive without their commitment and dedication.

Jan Bowen AM Chair, Sydney Youth Orchestras







MESSAGE FROM THE CEO

A youth-focused organisation can be a curious thing in the world of the performing arts, but without doubt it is an incredibly important part of most classical musicians' lives. In an age of fast and easy distraction and ever-busier families, I find myself proselytising upon the importance of young people taking the time, and expending the effort, to achieve something that doesn't come easily. The quest for excellence and the pursuit of advanced musicianship are the bedrock upon which Sydney Youth Orchestras flourishes; like a cultural oasis unlocking potential and embracing ambition, SYO provides an opportunity for creativity and friendship all within the context of orchestral training and education.

Every year at SYO is vibrant and busy, and every year is filled with many wonderful performances. Since commencing in the role of Chief Executive Officer in June 2015, I have been privileged to sit amongst audiences who are moved, overjoyed, exhilarated and inspired. At the SYO Philharmonic concert in Gunnedah in November, the audience stood hushed as our musicians sang a 4-part hymn to honour lives taken that same day in the 2015 Paris Attacks; I was astonished at The SYO's agility and precision under the baton of Alexander Briger as they tackled the notoriously difficult score of Janacek's Cunning Little Vixen; and I leapt to my feet along with many others at the conclusion of Mahler's Symphony No. 5 in the Sydney Town Hall. While these events were big in scale and profile, they were by no means the most important. The moments on stage when young musicians play as one, the moments in rehearsals when young musicians truly sense the great promise of the group of which they are part, and the moments when young musicians who love

classical music finally find their kindred spirits — these are the most important things we do at SYO.

In a climate where the need for the arts. to engage with the community is more plainly discernable than ever before, it is interesting to note that this is what SYO does all the time; we travel regionally to work side-by-side with young local musicians, we perform in suburban town halls and fill local churches with music as a municipal activity, and we willingly give our time and expertise to help any person with a musical need who comes our way. This is about being in service to the advancement of classical music. and it is an attitude and a position which I explicitly champion in balance with our striving for excellence. We are not necessarily for everyone, but we are here for everyone.

Alongside the volume of music-making, there are the ever-important tasks required for running a sustainable and steady business, with clear plans for growth and improvement. In the final months of 2015 I savoured the opportunity to work with the SYO Board in developing a new, three-year Strategic Plan which will take us to the end of 2018, concentrating on

Excellence, Professionalism, Engagement and Opportunity. Our key priorities include creating a best-practice child safe organisation, reducing barriers to participation in SYO, developing entrepreneurial ways for SYO to perform more and constantly improving our quality of music education.

My colleagues alongside me in the SYO office work tirelessly, sometimes around the clock, to deliver projects and performances for the benefit of our members. Their expertise and conviction are really the mainstay of this company, all the while supported by our Board without whom we would not be the stable and enduring business that we are today. My very special thanks goes to the SYO Conductors who are an inspiration to both to me and their students, who give so generously of their time and expertise, and who have managed to imprint the next generation of musicians with a sense artistic love and appreciation that will see our society thrive into the future.

Yarmila Alfonzetti CEO, Sydney Youth Orchestras



2015 SYO PROGRAM

SYO activity in 2015 continued to focus on the weekly training of musicians aged 6-25, in 13 orchestras and ensembles, and the presentation of concerts and events to audiences of all ages.

In 2015 the organisation delivered concerts, workshops, masterclasses, tutorials, camps and tours in Sydney and across NSW. The activities can be summarised as follows:

Membership 454

in 13 ensembles & orchestras

Auditions 617

(for the 2015 membership year)

Ensembles

SYO Senior Orchestras
The Sydney Youth Orchestra
SYO Philharmonic
Peter Seymour Orchestra
Symphonic Wind Orchestra

SYO Ensembles TangoOz Brophy Percussion Ensemble Percy Grainger Percussion Ensemble

String Orchestral Program
Sinfonietta
Chamber Strings
Camerata Vibrata
Cameratissimo
John Hopkins Orchestra
Speer Orchestra

Events

SYO Foundation Events (1)

SYO Gala Event (1)

Audiences

Ticketed 4,930
Free 81,685
SYO Events
Ticketed 5,320
Free 2,123
Broadcast 3,000,000
Total Audience 3,094,058

Hires and Co-presentation

Self-Presented Concerts

SYO Family Concerts (12) SYO in Concert (3) Toddlers Proms (10) SYO Concerto Competition Finals (1) Music Camps (2) PSO Soirée (1) SYOP Soirée (1)

Tours

SYO Philharmonic - Singleton (2), Gunnedah (1), Quirindi (1) SWO & PSO - Young (1), Wagga Wagga (1), Albury (2), Bowral (1)

Hired Engagements & Co-Presentations

Pacific Opera, The Cunning Little Vixen, Sydney Grammar School (2) UWS Composition Project (1) The Arts Unit and Sydney Opera House Education (4) Carols in the Domain (1) The Domain

Masterclasses & Workshops

Musician's Health Session with Bronwen Ackermann (1) Musica Viva Dimity Hall and Julian Smiles (1) Musica Viva Eggner Trio (1)
PSO SWO tour, workshops with Riverina and
Murray River Conservaotriums, Albury High
School and the Albury City Band (3)
SYO Philharmonic Tour, workshops with
Gunnedah Shire Band and the Gunnedah
Conservatorium.

Sponsorship & Community Partnership Activities

Sponsor Events & Gigs (38)
Foxtel Arts Launch (1)
Village Bizarre, Sydney Harbour Foreshore
Authority (4)
Joan Sutherland Performing Arts Centre 25th
Birthday Celebrations (1)
Macquarie Centre Holiday Program (4)
Santa Fest (2)

Metropolitan & Community Concerts

Mosman Music Club (2)

Australian Work Premieres

Andrew Howes, Cathedra
Lee Bracegirdle, Concerto for Violin and
Orchestra
UWS Composition Mentoring Project,
10 September 2015
Addison Grundy, Mazu Hono
Christina Green, Five Journey into Smooth
Space Together
Jo Williams, Grasping Space
Eve Duncan, The Feast of Cleopatra; In a Corner
of the Macintyre
Chloe Hulewicz, The Fight
Yantra De Vilder, Haiku



2015 AUDITION SUMMARY

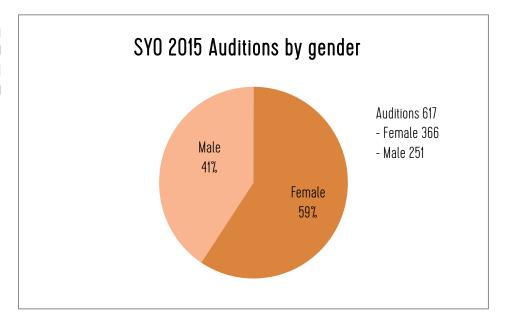
AUDITIONS

In October and November 2014, 617 young musicians auditioned for the 2015 SYO program. There were 366 female and 251 male participants (see Diagram 1, SYO 2015 Auditions by gender).

AUDITION PANEL

Alexander Briger AO
Brian Buggy OAM
Greg van der Struick
Heloise Meisel
James McCrow
James Pensini
Jane Hazelwood
Josephine Costantino
Joanne Waples
John Ockwell
Leigh Giles
Leigh Middenway
Leone Ziegler
Lisa McCowage
Maggie Ferguson
Mardi Chillingworth
Martyn Hentschel
Mel Woodroffe
Nick Tester
Suzanne Sherington
Timothy Constable

Diagram 1







2015 MEMBERSHIP SUMMARY —

MEMBERSHIP

A total of 454 young musicians, aged between 6 and 25 (see Diagram 3, SYO 2015 Membership number by age) were successful in their audition and went on to become members of Sydney Youth Orchestras in 2015, participating in our weekly training program. There were 268 female musicians and 186 male musicians (see Diagram 2, SYO 2015 Membership by gender) participating in 13 ensembles). Ensemble lists below include guest musicians and those who were members of more than one ensemble in 2015.

Members joined us from across the Sydney Greater Metropolitan area, Blue Mountains, Hunter and Central Coast, Illawarra and South Coast, ACT, New England and North Coast (see Diagram 5, SYO 2015 Membership by Region); and from varied educational backgrounds (see Diagram 6, SYO 2015 Membership by education level).

Diagram 2

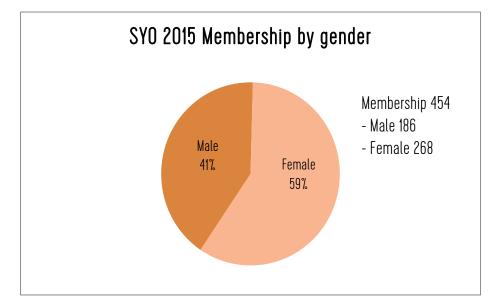
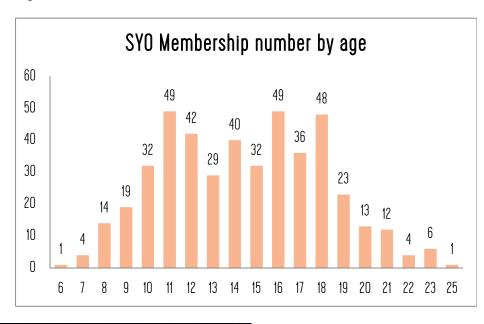


Diagram 3

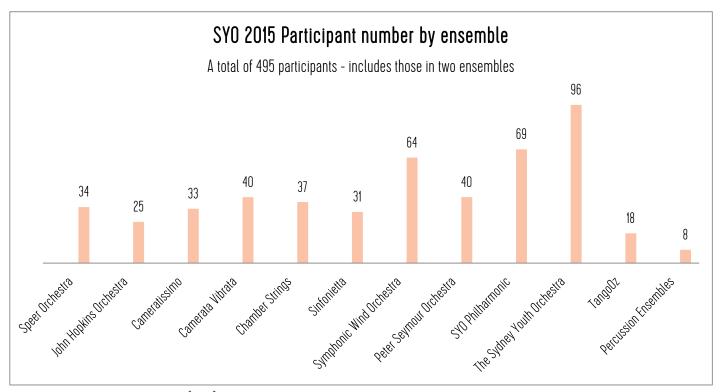






2015 MEMBERSHIP SUMMARY CONTINUED

Diagram 4



THE SYDNEY YOUTH ORCHESTRA (SYO)

Members	96
Gender	Male: 50 Female: 46
Age Range	16-25

SYO PHILHARMONIC (SYOP)

Members	69
Gender	Male: 39 Female: 30
Age Range	13-20

PETER SEYMOUR ORCESTRA (PSO)

Members	40
Gender	Male: 18 Female: 22
Age Range	12-18

SYMPHONIC WIND ORCHESTRA (SWO)

Members	64
Gender	Male: 33 Female: 31
Age Range	11-21

TANGOOZ

Members	18
Gender	Male: 2 Female: 16
Age Range	13-21

PERCUSSION ENSEMBLES

Members	8
Gender	Male: 7 Female: 1
Age Range	15-19

SINFONIETTA

Members	31
Gender	Male: 11 Female: 20
Age Range	11-16

CHAMBER STRINGS

Members	37
Gender	Male: 9 Female: 28
Age Range	11-17

CAMERATA VIBRATA

Members	40
Gender	Male: 14 Female: 26
Age Range	11-14

CAMERATISSIMO

Members	33
Gender	Male: 13 Female: 20
Age Range	8-15

JOHN HOPKINS ORCHESTRA

Members	25
Gender	Male: 4 Female: 21
Age Range	9-13

SPEER ORCHESTRA

Members	34
Gender	Male: 12 Female: 22
Age Range	7-13

2015 MEMBERSHIP SUMMARY CONTINUED

Diagram 5

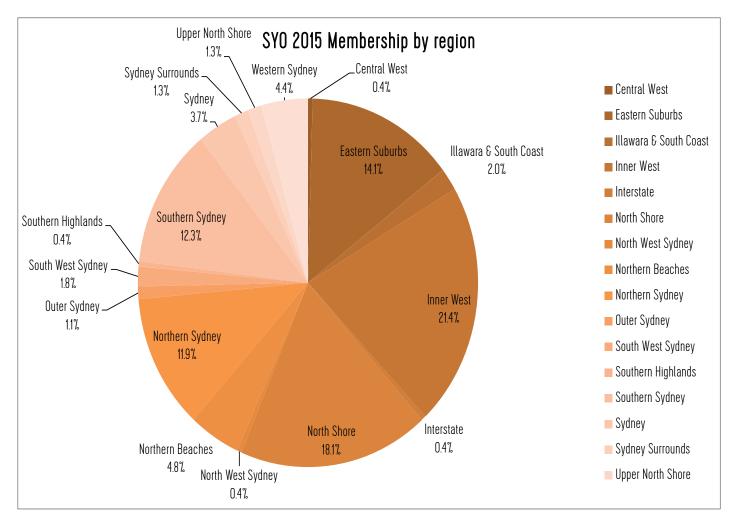
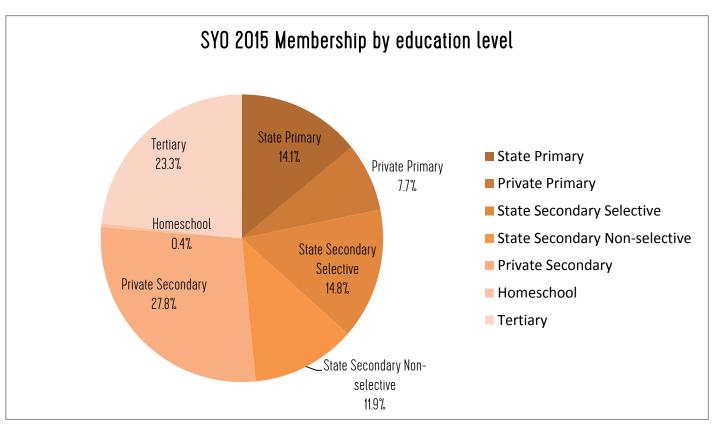


Diagram 6



2015 HIGHLIGHTS

REGIONAL TOURING

PSO / SWO Tour 6-9 June, 2015

Two senior ensembles, the Peter Seymour Orchestra (John Ockwell) and the Symphonic Wind Orchestra (James Pensini) toured over the June long weekend to the Southern Highlands, South East NSW and Riverina regions of NSW, presenting concerts for all ages, and workshops with local musicians in Bowral, Wagga Wagga, Albury and Young.

SYO Philharmonic Tour 13-16 November, 2015

The SYO Philharmonic, led by Brian Buggy OAM, toured to the Hunter, Central West and Orana regions of NSW including the towns of Singleton, Gunnedah, Tamworth, Quirindi and Newcastle. The musicians were accompanied by SYO staff, parents and supporters. The ensemble collaborated with students from the Bishop Tyrell Anglican College, Gunnedah Shire Band and Gunnedah Conservatorium.

FVFNTS

Toddlers' Proms March - November, 2015

Since the early 1980's, SYO has presented Toddlers' Proms concerts especially for families with very young children. These interactive, engaging performances are powerful in their inspiring and joyful nature, with young people performing for young people. In 2015, the SYO Philharmonic, Peter Seymour Orchestra and the Symphonic Wind Orchestra presented Toddlers' Proms concerts in Paddington, Leichhardt and Ultimo as well as part of their Regional tours.

SYO Gala Event 16 October, 2015

Held on Thursday 16 October at the Union, University and Schools Club in Sydney, this event included performances by a range of SYO musicians, from our youngest to most advanced, as well as a range of fundraising activities. The dinner was successful in building awareness and profile of the organisation, and raising much needed funds. Attended by corporate partners and private supporters, Board members, current artistic staff and parents of current SYO members, it was a wonderful event.

The Armed Man 16 & 17 May, 2015

In collaboration with Sydney Philharmonia Choirs, the SYO Philharmonic performed Jenkins' millenial work, *The Armed Man: A Mass for Peace* at Sydney Opera House. The message of peace was set with the release of a flock of white doves, a note from UN Secretary General Ban Ki-moon and a reading from Prime Minister Malcolm Turnbull, at that time the Federal Minister for Communications.

FiddleSticks 22 November, 2015

Sydney Youth Orchestras and Prairiewood High School collaborated to perform the world premiere of Holly Harrison's work *Fiddlesticks*. Featuring junk percussion instruments that contrasted against traditional string instruments, the composition is truly a unique piece of music.



THE SYDNEY YOUTH ORCHESTRA

CONDUCTOR

Alexander Briger AO

SYO presented a public subscription concert series of four programs, and a range of other performance and learning activities. The subscription program was performed at the City Recital Hall, the Sydney Conservatorium of Music, Riverside, Sydney Grammar School and the Sydney Town Hall. Led by Chief Conductor Alexander Briger Ao and Fabian Russell, the series included guest artist Michael Dauth and collaborations with the Pacific Opera and SYO Philharmonic.

Ambassadors

Kinsey Alexander Emily Beauchamp Zoe Brown Patrick Carreon Alfie Carslake Amy Cohen Darcy Dauth Tim Dickinson Sergio Insuasti Nick McManus Stuart Rynn

THE RIDE OF THE VALKYRIES

Alexander Briger AO

On 30 & 31 May The Sydney Youth Orchestra presented their second concert of the year. They performed Wagner's *Der Ring Ohne Worte* (The Ring without words) as well as the world premiere of Lee Bracegirdle's groundbreaking Australian work *Concerto for Violin and Orchestra* with brilliant soloist, Michael Dauth.

MUSICA VIVA MASTERCLASSES

Goldner String Quartet and Eggner Trio

In a collaboration with Musica Viva, members of The Sydney Youth Orchestra took part in two fantastic masterclasses in March and November with the Goldner String Quartet and the Eggner Trio. SYO members were mentored by the players in both ensembles and given fresh perspectives on the pieces they worked on

THE CUNNING LITTLE VIXEN WITH PACIFIC OPERA

Alexander Briger AO

In a momentous first, Sydney Youth Orchestras and Pacific Opera joined to bring Janáček's *The Cunning Little Vixen* to its full glory on Friday 2 & Saturday 3 October 2015.

Conducted by SYO's own Artistic Director, Alexander Briger, this ambitious project challenged singers and orchestra players alike with its complexity and individualistic style. Alongside director Michael Campbell, Pacific Opera's Artistic Director Simon Kenway worked some of Australia's most talented young artists. This opportunity has been invaluable to both SYO students and Pacific Opera singers.

"Being involved in the Pacific Opera production of Janacek's opera Cunning Little Vixen has been an invaluable musical experience. The opportunity to perform this rare work with such a high rate cast, production team and conductor is one that not many young musicians are exposed to."

Emily Beauchamp CONCERT MASTER THE SYDNEY YOUTH ORCHESTRA





THE SYDNEY YOUTH ORCHESTRA CONTINUED

REPERTOIRE

BRACEGIRDLE Concerto for Violin and Orchestra
BRAHMS Double Concerto for Violin and Cello DEBUSSY La Mer
HOWES Cathedra
JANACEK The Cunning Little Vixen
MAHLER Symphony No.5
SUTTON War Horse Suite
WAGNER The Ring Without Words arr. Leinsdorf

PERFORMANCES

SY01

28 March

SY02

30/31 May

SY03

2/3 October

SY04

6 November

Family Concert

5 December

Carols in the Domain

19 December

MFMBFRS

Flute

Kinsey Alexander Chloe Hill Elissa Koppen Marcus Paxton *guest* Clara Pitt

Ohne

Toby Debelak *guest* Callum Hogan Kate Mostert Eve Osborn

Clarinet

Jessica Budge James Julian Jarred Mattes

Bassoon

Brighdie Chambers Jordy Meulenbroers *guest* Maria Smith Alison Wormell

French Horn

Kate Cousins guest Thomas Edwards Katie Garman guest Levi Johnson guest Gemma Lawton Eve McEwen Nick Mooney guest Bevan Nicholas Lotti Robert

Trumpet

Alfie Carslake Harriet Channon *guest* Jenna Smith Sam Thompson Tyler Wilkinson *guest*

Trombone

Cian Malikides *guest*Darcy Shevlin
Jason Ulbrich
Chris Upton
David Williams *guest*

Tuba

Yoann Degioanni

Percussion

Oliver Brighton guest Jessica Fang Stuart Rynn Mitchell Sloan guest Jeremy Sreetanan guest Rory Wilson

Violin

Emily Beauchamp Colin Camphausen David Carreon guest Samantha Chiu Amy Cohen Darcy Dauth Liam Fogarty Miriam Greenbaum Elizabeth Greenhalgh Ashkan Khoshab Karen Kong Tania Ma Sabrina Macdonald Annie Mao Lily Mullin-Chivers Sagar Nagaraj Pana Panaretos Maxine Poon Sarah Qiu Holly Smith Vincent Tsang Sophia Vasic

Antony Youssef Daniel Zhou

Viola

Zoe Brown
Joshua Cannon
Raphael Coulhon
Tim Dickinson
Sergio Insuasti
Liam Kinney
Alexander Pettaras
Marlon Schroeder
Calida Tang

Cello

Patrick Carreon Amy Chang Hikaru Fuminashi William Goh Joshua Grasso Rachel Liang Nick McManus Katherine Moses Annabelle Oomens Andie Wittenoom Louw Julia Zhong

Double Bass

Jessica Brown Annabel Cameron Jason Henery *guest* Ethan Irland Vanessa Li Max Lim Scrimali *guest* Adrian Whitehall

Celeste / Piano

Katie Robinson guest

Harp

Joanne Baee Kate Moloney *guest*



"I still remember the butterflies when opening the letter that said my audition for the SYO was successful"

Emma Sholl ASSOCIATE PRINCIPAL FLUTE SYDNEY SYMPHONY ORCHESTRA

SYO PHILHARMONIC

CONDUCTOR

Brian Buggy OAM

The SYO Philharmonic is the organisation's second most senior ensemble, a full symphony orchestra led by acclaimed Australian conductor, composer and educator, Brian Buggy OAM.

In SYO Philharmonic musicians learn orchestral technique and ensemble skills through the great works of the 19th and 20th century. An orchestra of over 70 musicians, it presents public performances, regional tours, Toddlers' Proms, and workshops.

REPERTOIRE

ARNOLD, Four Cornish Dances
BARBER, School for Scandal Overture
ELGAR, Enigma Variations
JENKINS, The Armed Man
MANCINI, arr. CUSTER, Tribute to Mancini
MENDELSSOHN, Violin Concerto
MOZART, Clarinet Concerto
SHAW, Concerto for Clarinet
SHOSTAKOVICH, Festive Overture
SIBELIUS, Symphony No. 1 in E minor
TCHAIKOVSKY, Francesca Da Rimini
TCHAIKOVSKY, Romeo and Juliet Overture

PERFORMANCES

Family Concerts

5 April

13 June

5 December

Senior Camp

22 February

Toddlers' Proms

29 March

22 November

Regional Tour

11-14 September

SYOP Soirée

8 November

Mosman

10 August

MEMBERS

Flute

Elizabeth Cheung Gianna Cheung Ella Jeong Marcus Paxton

Ohoe

Caitlin Benz Whansae Chung Mikaela Sukkar

Clarinet

Sam Cass Olivia Hans-Rosenbaum Heather Yang Yinnie Yip

Bassoon

Nicola Bandler-Llewellyn Tiger Chou Jordy Meulenbrooks Ashleigh Jo

French Horn

Noah Cass Dexter Cave Andrew London Sarah Morris Billy Nicholson

Trumpet

Sergio Barca

Raphael Harvey Christian Sharpe Tyler Wilkinson

Trombone

Nicholas De Bres Victoria Schulz Rhys Oldham

Tuba

Lucas Polivis

Percussion

Oliver Brighton Alexander Buse Christian McLoughlin Mason Pun

Harp

Kate Moloney

Violin

James Armstrong
Joshua Behar
David Carreon
Sarah Chang
Kai Choong
Bernadette Chuan
Timothy Easterbrook
Linus Gibson
Isabella Janic
Elizabeth Kalotay
Ioshua Kok

Katrina Popovic Christopher Lai Isabella Loong Stephen Mataafa Olivia Peterson Caitlin Sandiford Emma Scolaro Yuxi Wen Chloe Wine Jason Yip

Viola

Niamh Armstrong Ashleigh Hannes Angus Robertson Po Shen Wang

Cello

Jessie Abrahams Oscar Eggleton Alisdair Guiney Kenneth He Matthew O'Brien Michelle Pham Ryan Quek Madeleine Tropman

Double Bass

Jason Henery Max Lim-Scrimali Joel Roberts



PETER SEYMOUR ORCHESTRA

CONDUCTOR

John Ockwell

The Peter Seymour Orchestra, named after the founder of the Sydney Youth Orchestra Association, is where many of our musicians will get their first chance to tackle major orchestral repertoire. Under the leadership of the inspiring John Ockwell, musicians learn the foundations of orchestral training — instrumental technique, ensemble skills, understanding of style and symphonic form, sight reading, listening and communication skills. This orchestra specialises in the classical repertoire — Haydn, Mozart and early Beethoven.

REPERTOIRE

BEETHOVEN, The Creatures of Prometheus:
Overture
HAYDN, Symphony No. 95
HAYDN, Symphony No. 97
MENDELSSOHN, Symphony No. 4, IV. Presto and Finale: Saltarello
MOZART, The Marriage of Figaro: Non Piu Andrai MOZART, The Marriage of Figaro: Overture

PERFORMANCES

Family Concerts

22 February

13 June

5 December

Regional Tour

5-8 June

Toddlers' Proms

10 May

9 August

PSO Soirée

28 November

MEMBERS

Flute

Courtney Coates Shanky Yip

Oboe

Florence Chou Miriam Cooney

Bassoon

Arjun Nair Jack Peggie

French Horn

Madelaine Aarons John Morabito

Trumpet

Alex Michaux Flynn Schulz

Percussion

Christian McLoughlin Rebecca Reaside

Violin

Jacqueline Brown Andre Chen **Newton Cheang** Rongjia (Emily) Cong Nicholas Drozdowski Emily Eom Matthew Gerrard Elizabeth (Lisa) Guo Justina Hanna Edmund Ing Joanna Lin John Paterson Bao-Tram Pham Harry Rice-Rickman Ariana Ricci Savannah Schonberger Joanne Silva Lucy Smith-Stevens Jacqueline-Lee Wesiak Annabelle Wong

Viola

Steven Koroknay Lucy Stafford Grace Underhill

Cello

Adelaide Grisard Elden Loomes Lauren Olofsson

Double Bass

Guy Hennings Sebastian Pini





SYMPHONIC WIND ORCHESTRA

CONDUCTOR

James Pensini

Founded in 2005, and under the leadership of SYO alumnus James Pensini, the Symphonic Wind Orchestra focuses on the development of invaluable ensemble and performance skills for a large number of talented wind, brass and percussion players at the same time as broadening their repertoire knowledge.

Covering a diverse range of repertoire from popular 20th Century film scores, jazz classics through to core orchestral repertoire, this is the training ground for future orchestral wind and brass players.

RFPFRTOIRF

ANDERSON-LOPEZ & LOPEZ arr. Brown. Let It Go GERSHWIN arr. BAKER. Someone to Watch Over Me GERSHWIN arr. BARKER, The Symphonic Gershwin GOULD, Pavanne GRAINGER arr. FENNELL, Lincolnshire Posy GRAINGER arr. ROGERS, Irish Tune from County Derry GRIEG arr. HEADING, Funeral March HOLST, Suite No. 1 in E-flat IWAI, Pops March "Wonderful Days" MANCINI arr. BULLA, Mancini! MASSENET arr. HARDING. Meditation from Thais MORRICONE arr. LONGFIELD. Gabriel's Oboe REED. Russian Christmas Music SHOSTAKOVICH arr. CURNOW, Waltz no. 2 STRAUSS, arr. REED, Radetzky March TRADITIONAL arr. SHELDON, An Australian Sea Ballad VARIOUS arr. HIGGINS, Disney Blockbusters WILLIAMS arr. Brown, Happy

PERFORMANCES

Family Concerts

22 February

13 June

5 December

Regional Tour

6-8 June

St. Aloysius

24 July

Toddlers' Proms

1 March

Mosman Soirée

6 September

Santa Fest

27 November & 5 December

MEMBERS

Flute

James Armstrong Grace Attrill Sophie Harrowell Lucas Machado Brendan McRae Emily Redfern Isabella Schoeler Jessie Slater

Oboe

Sienna Anderson Florence Chou Karina Williams

Clarinet

Miriam Alperovich Shannon Brown Britney Farrar Poppy Fitzgerald Clara Freeman Gabrielle Goodman Olivia Hansen Andrew Jung Victor Kirk Matthew Landi Lucas Leung Priscilla Li Bethany Maranthou Ethan Pang Isabelle Rafferty Veronica Schulz Georgina Turner Yasmine Urquhart Ivan Yip Lotus Zhong

Bassoon

Samuel Janssen Louis Langoulant

Saxophone

Oliver Lee Emma Liu Witney McCulloch Isabella Stanhope Benjamin Yaw

French Horn

Stefan Grant Joseph Ginges Mary-Ann Heaney Finn McGrath Skye Ellen Williams-Kelly,

Trumpet

Nick Allen

Matthew Carter Harriet Easterbrook Ruth Kartika Speirs Sooji Lee Lachlan Mahoney Alex Michaux Flynn Schulz Dean Thill

Trombone

Zachary Bonham Cooper Rands

Euphonium

Phillip Cachia

Tuba

Thomas Coates Emmanuel Djayasukumana

Percussion

Stephen Gilbert Luck Hennings Nandini Kaushik Christian McLoughlin Mason Pun Rebecca Reaside Sarah Rose Richmond

"I doubt I would be where I am today if it were not for the Sydney Youth Orchestra."

Richard Tognetti ARTISTIC DIRECTOR AUSTRALIAN CHAMBER ORCHESTRA



TANGO 07

CONDUCTOR

Maggie Ferguson

Led by tango specialist Maggie Ferguson, TangoOz is Australia's first authentic tango orchestra to give young musicians the unique opportunity to learn and play Argentine tango music. TangoOz is an associate of the Orquesta Escuela de Tango of Buenos Aires, Argentina's national school of orchestral tango. TangoOz regularly performs in SYO concerts and public festivals.

PERFORMANCES

Family Concerts

13 June

5 December

Soirée

12 September

Uruguavo de Sydney Fundraiser

27 August

12 December

REPERTOIRE

BALCARCE, La Bordona CASTELLANOS arr. D'ARIENZO, La Punalada CASTILLO arr. DI SARLI, Organito de la Tarde DI SARLI, Milonguero Viejo FRANCINI arr. PLAZA, Tema Otonal GOBBI, Redencion LAVALLEN, Mistonguero MARCONI, Moda Tango OSES & VENTURA arr. DI SARLI, A La Gran Muneca PIAZZOLLA, Libertango PIAZZOLLA, Villeguita PLAZA arr. HASSE, Nocturna RODRIGUEZ arr. D'ARIENZO, La

MEMBERS

Elizabeth Cheung Jessie Slater

Clarinet

Bethany Maranthou Rachel Thompson

Saxophone

Jack Peggie

Violin

Olivia Grace Bonanno Savvena Christoforou Bella Fonti Miriam Greenbaum Lydia Sawires Ella Soussa Ricardo Valverde

Viola

Lena Albin Elisheva Biernoff-Giles

Cello

Sophia Clark

Double Bass

Jessica Brown Annabel Cameron

Piano

Katie Robinson

PERCUSSION ENSEMBLES

Cumparsita

SALGAN, La Llamo Silbando

CONDUCTOR

Synergy Percussion

This exciting initiative is in collaboration with Synergy Percussion, Sydney's leading percussion ensemble. SYO percussionists receive specialist training with Synergy, and are then placed in the orchestra that needs them for the relevant concerts or rehearsals. In this way, SYO percussionists gain maximum range of orchestral and ensemble percussion with training from acclaimed performers and teachers

REPERTOIRE

BARTOK, Dances in Bulgarian Rhythm LEAK, Spirit Song LLOYD, Whirling Dance REICH, Music for Pieces of Wood RYNN. Three Sketches for Two Marimbas TRADITIONAL arr. BALDRIDGE.

Marimba Music of Mexico and

Central America

MFMBFRS

Brophy

Oliver Brighton Stuart Rynn

Percy Grainger

Stephen Gilbert Luke Hennings Christian McLoughlin Mason Pun Rebecca Raeside Alexander Buse

PERFORMANCES

Family Concerts

13 June

5 December

Soirée

12 September



STRING ORCHESTRAL PROGRAM

Each of the six Junior Strings orchestras contains around 40 musicians, and the carefully designed program is constructed expecting students to spend two years in each group. SYO Junior Strings offers fun, motivated and highly skilled conductors who work with musicians every week. This is combined with regular sectional tutorials taken by professional string players, as well as many concerts, an annual music camp and more.

From the outset, the program aims to develop a young musician's love, understanding and expertise in performing orchestral string music through a graded and sequential program. This progressively builds levels of technical expertise, repertoire knowledge, confidence and music skills, with special emphasis on aural training.



SINFONIETTA

CONDUCTOR

Heloise Meisel

REPERTOIRE

BOCCHERINI, Quintet G339, op 39, n. 2 BRITTEN, Simple Symphony CORELLI, Concerto Grosso Opus 6, No. 1 HARRISON, Fiddlesticks! HUMPERDINCK, Prelude to an Evening Prayer SMETANA, Dance of the Comedians

PERFORMANCES

String Orchestral Program Camp

15 March

Family Concert

21 March

13 June

5 September

5 December

Fiddlesticks

22 November

MEMBERS

Violin

Emily Bang Koko Barratt Corina Behrens Olivia Grace Bonanno Anika Chan Tania Chang Mark Chen Olivia Chen Emily Colvin Rhianna Frahill Paris Francis Curtis I AU Timothy Leong Jackson Li Yusei Matsuoka **Hugh Mattews** Christina Nguyen Ken Noonan Eloise Reddy Monique Sheppard

Peta Somerville Rebecca St Vincent Angelina Yoon Viola

Sumire Fuminashi Aisha Goodman Sam Sweeney

Cello

Alex Kim Erin Mckenzie-Craig **Double Bass**

Elizaheth Brenchley Terry Huynh Lawrence Wei



CHAMBER STRINGS

CONDUCTOR

Joanne Waples

REPERTOIRE

HOLST, Brooke Green Suite

CACAVAS, Concertino for Strings
GRIEG, arr. MCBRIEN, Prelude from Holberg Suite
GRIEG, arr. MCBRIEN, Sarabande & Gavotte from
Holberg Suite
GUAN, Folk Tale
HANDEL, arr. COMPELLO, Overture to Messiah
HAYDN arr. PARRISH, Symphony No.44 "Trauer" 4th
mov

STRAVINSKY arr LIPTON Themes from Rite of

PERFORMANCES

String Orchestral Program Camp

15 March

Family Concert

15 March 21 March 13 June 5 September

5 December

City Recital Hall

28 March

MFMBFRS

Violin

Beatrix Blasco Caroline Brown Jordyn Brundin Natasha Caward CHristina Chan Cassandra Doyle Mia Fernandez Lachlan Guiney Olivia Hansen Sel Hardaker Lucy Jeong Amelia Kirkby Yasmin Kostoglou Lina Lee Jordan Li

Cedar-Rose Newman

Olivia Pal Cathryn Prouzos Thomas Sheldon Baran Solbudak Shawn Sun Jedda Thorley Cassandra Widjaja

Caitlyn Wong Alice Wong

Felicity Yau

Viola

Tara Sweeney

Cello

Natalie Chan

Madeleine Grisard Rory McClelland Ruby McVicar Maximilian Mora-Chow Elodie Roumanoff Eva Scoufis Imogen Stanford Yasmine Urguhart

Double BassDaniel Waters

CAMERATA VIBRATA

CONDUCTOR

Nick Tester

REPERTOIRE

BEETHOVEN arr. GRUSELLE, Adagio Cantabile BERNSTEIN, arr. MOSS, West Side Story DEL BORGO, Sonata Vivant LIPTON, Coiled! MACENS, The Journey Beyond MEYER, Dreams of Midsummer Night NEWBOLD, Lion City ROSSINI, arr. Lipton, Overture to Semiramide TCHAIKOVSKY, arr. MANSUKHANI, The Little Nutcracker Suite

PERFORMANCES

String Orchestral Program Camp

15 March

Family Concert

15 March

21 March

13 June

5 September

5 December

MEMBERS

Violin

Elizabeth Bergan Petria Bride Ava Broinowski Jack Cassin Iris Chang Malachi Chen Oliver Chen Kenrick Chung Klara Decker-Stewart Lucv Dube Grace Engesser Alana Gao Jamie Grieve Ella Hackman Ruth Huynh Jooha Kim Maya Konakci Jamie Krockenberger Annika Sunja Lee Alexander Martinek Amber McCulloch

Alex Nicholls

Jonathan Oh Sarah Ong Angel Poi Pritika Prahatheesan Felix Sharpe Chloe Tazawa-Lim Sean Weatherley Samantha Wy

Cello

Saskia Akerman Sonia Freiburg Charlotte Graham Cadence Ing Oscar Iredale Lauren Kwong Darcy Martin Madeline Panos

Double Bass Henri Collyer Eva Tarbox



CAMERATISSIMO

CONDUCTOR

Peter Corkill

RFPFRTOIRF

COPLAND, arr. BULLA, Rodeo Hoe Down

DAY. Interlude

DEL BORGO. Danse Infernale

DVORAK, arr. CORKILL, Capriccio Op. 75a, No. 2

HANDEL arr. FISHER. Entrance of the Oueen of

JANACEK arr. CORKILL, Suite for Strings, Mvt. 3

LONGFIELD, Valley Mist

MEYER, Moonlight Tango

PURCELL, arr. GRUSELLE, Overture to King Arthur

RAMEAU arr. HORUSITZKY. Dance Suite Calumet de

la Paix

ROSS. Intrepid

SPATA, Lemon Twist

TCHAIKOVSKY arr. FORSBLAD, Waltz from Sleeping

Beauty

VIVALDI arr. FRACKENPOHL. Concerto in G

PERFORMANCES

String Orchestral Program

Camp

15 March

Family Concert

15 March

21 March

13 June

5 September

5 December

End of Year Celebration

13 December

MEMBERS

Violin

Mia Boccalatte

Sabrina Blasco

Lisa Bongpipat

Natalie Chan

William Chen

Alexander Cronin

Sai Cropper

Benedict da Cruz

Grace Engesser

Hannah Kim

Kvuri Kim

Milo Ledvinka

Jennifer Leong

Ethan Lim

Eloise Nicholls

Cherie Pepperell

James Pullinger

Mia Rebello

Hugo Sebesta Chloe Stewart

Leo Tarbox

Matilda Walker

Isabella Wong

Lydia Woodward

Chloe Yee

Viola

Asher Tarbox Amayah Ryan

Cello

Abby Chan David MacDonald

Mary Franklin

Minerva Khodabande

Ryan Lim

Double Bass

Gabe Newhouse

JOHN HOPKINS ORCHESTRA

CONDUCTOR

Irina Andreeva

REPERTOIRE

BIZET, arr. MANOOKIAN, The Toreadors, from Carmen

COLLINS, Circus Rondo

DVORAK, arr. LONGFIELD, Humoresque

FIN. Sailing into Moreton Bay

GLIERE. arr. ALLEN, Russian Sailor's Dance

GRIEG, arr. MANOOKIAN. In the Hall of the Mountain

MUSSORGSKY, arr. ISAAC, Hopak from Fair at the Sorochinsk

NEWBOLD, Country Hoedown

NEWBOLD, Dragon Dances NEWBOLD. Irish Faire

PIAZZOLLA, arr. Unknown Oblivion

ROSS, Hopkins Story

SATIE, arr. BULLOCK, Gymnopedie No. 1

SHARP Mota Moas

STRAUSS, arr. MANOOKIAN, Radetzky March

PERFORMANCES

String Orchestral Program

Camp

15 March

Family Concert

15 March

21 March

13 June

5 September

5 December

Riverside Theatres

31 May

MEMBERS

Violin

Mieke Barratt

Torika Blair

Iris Chen

Amy Diaz

Celina Dong

Sophia Juarez

Sophia Lauber Augie Mahony-Dixon

Savvy Mahony-Dixon

Zoe Millar Thomas Nix

Freya Saldanha

Stella Sharwood

Evie Watson lasmina Xu

Yichen Zheng

Viola

Azahlea Biyanwila Isabella Evangelista

Martina Fazzari

Juliette Lee Elena Mbeya

Antonina Scheer

Cello

Alexandra Harrop Alexander Lovelady

Double Bass

Teagan Martin

SPEER ORCHESTRA

CONDUCTOR

Kathryn Crossing (from August 2014) Alice Higgins (from July 2015)

REPERTOIRE

ANDERSSON & ULVAEUS, arr. BUGGY, Money, Money, Money CHIN, Battle at the Great Wall FIN, Aeolian Waltz

FIN, Tango Time

MACENS, The Land That Sings

MEYER, Dragon Hunter O'LOUGHLIN, Overlords

SHARP, The King's Fiddlers

TRADITIONAL, arr. CROFT, New River Train TRADITIONAL, arr. WILLIAMS, Fantasy on

Greensleeves

VIVALDI, arr. PHILLIPS, Concerto in D

WAGNER, arr. DACKOW, March of the Meistersingers

WILLIAMS, Fiddles on Fire YAMADA, Hiyoko Dances

PERFORMANCES

String Orchestral Program Camp

15 March

Family Concert

15 March 21 March

13 June

5 September

5 December

Gala

15 October

MEMBERS

Violin

Sahara Ali Hugo Ceran-Jerusalemy Emily Choi Alisha Choi

Sebastien Condon Isabella Cortese Xavier da Cruz

Jake Earls Adyn Hek

Annika Ingwersen Sophia Kelley Lachlan Lai Lily Leece Henry Martin Isabella Middleton David Milic Caitlin Murphy Momo Rogers Lily Still

Guthrie Kentish

Annabelle Lai

Antonia Touma Sophia Voigt

Ella Walters-Adams

Ava Webster Maddy Wood Lydia Woodward Lachlan Zhang

Viola

Michaela Vavladellis

Cello

Zena Abdo William Bootes Harriet Gohil William Matthai Lillian Scotland

"SYO has never ceased to challenge and push me extending my musical interests in more ways than I could have imagined, constantly guaranteeing highly rewarding results."

Niamh Armstrong 2016 OPPORTUNITY SCHOLARSHIP RECIPIENT





2015 Donors

On behalf of the members, staff and board of Sydney Youth Orchestras we would like to acknowledge and thank the following individuals, foundations and companies:

SYO EDUCATION CHAMPIONS

Leading Notes

2015 Foundation Supporters (\$10,000+)

Stephen Bell Gabrielle Kennard Tim Samway



G (\$2000- \$4999)

Jan Bowen AM
Geraldine Doogue AO
Christine Gailey
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Pieter Oomens



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Renata Kaldor AO
Ian MacRitchie
Mr Ian McGaw
Jon North
Mike Thompson



E (\$500 - \$999)

Ann Cleary Stanford Ralph



Anonymous

D (\$100 - \$499)

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Musical Reunion Kris Sanz

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The Licks Family
The Levitt Family

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Principal Chair Supporters

Double Bass Melonie Bayl-Smith and Bijl Architecture

Shachihata Inc Shachihata Fellowship

SYO COMMUNITY & OUTREACH SUPPORTERS

NSW Regional Touring

The Greatorex Foundation

Beyond the City Lights (2015 Gala)

Brian Warner Daryl and Kate Dixon Raj Gohil Kim Millar

James Choi Dominic Mlcek Tom Kline Ian Hill Geraldine Doog

Geraldine Doogue
Nola Charles
Antony and Ines Bell
Carolyn Alfonzetti
Michelle Fitzgerald
Daniela Shannon
Paul Franklin
Sally Lockren
Tim Horton
The Alfonzetti Family

Rae Allen
Philip Levy
Susan Garrett

Susan Garrett and Cynthia Magri Pieter and Liz Oomens Emma Giammarco

Jan Bell Anonymous

SYO ENTERPRISE BANK

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2015 Sponsors

MAJOR PARTNERS





GOVERNMENT PARTNERS







SUPPORTING PARTNERS





























IT & TECHNOLOGY PARTNERS





Our People

ARTISTIC STAFF

SYO Senior Orchestras

Alexander Briger AO Artistic Director & Chief Conductor Brian Buggy OAM Sydney Youth Philharmonic John Ockwell Peter Seymour Orchestra James Pensini Symphonic Wind Orchestra

SYO Ensembles

Maggie Ferguson TangoOz Bree van Reyk Synergy Percussion

String Orchestral Program

Heloise Meisel Joanne Waples Nick Tester Peter Corkill Irina Andreeva Kathryn Crossing Alice Higgins

SYO STAFF

Yarmila Alfonzetti Chief Executive Officer Susan Hart Business Manager Mia Patoulios Development & Special Projects Manager Kim Millar Corporate Partnerships Manager Gretchen Habermann *Marketing* \mathcal{E} Administration Coordinator Adrienne Salmon Development Coordinator Casey Green Operations Manager Helen Cho Events Operations Manager Nick Munro Operations Assistant Gail Pryor Archivist

RNARN

Jan Bowen AM Chair Anthony Bell Deputy Chair Geraldine Doogue AO Jon North Pieter Oomens Malcolm Long AM Tim Samway





SYDNEY YOUTH ORCHESTRAS Address: 182 Cumberland St. The Rocks NSW 2000 Phone: +61 2 9251 2422 Fax: +61 2 9251 2744 Auditors: Crowe Horwath Legal Allens Linklaters

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Your Board of directors submit the financial statements of the Sydney Youth Orchestras Inc ("Association") for the financial year ended 31 December 2015.

Board Directors

The names of board directors at any time during or since the end of the financial year are:

Jan Bowen, Chair | Director (appointed 2 November 2005)

All committees [ex officio]

Jan Bowen joined the Board and became Chair of Sydney Youth Orchestras in November 2005. Jan brings to the role a lifelong passion for music and the arts. She has published over 30 books on a variety of topics including popular law and travel. She spent several years working in the School of Education at the Universities of Sydney and Macquarie, followed by some 15 years at the Law Foundation of NSW and the Law Society of NSW. She now manages her own business, Plain English Communications, which specialises in producing clear, reader-friendly corporate documents. She is the immediate past Chair of Wenona School, a former director of Cure Cancer Australia and a former Vice President of the Union, University and Schools Club.

Anthony Bell, Deputy Chair | Director (appointed 15 May 2004)

Finance Committee

Anthony Bell has been a director of Sydney Youth Orchestras since May 2004. He is CEO of Harrison Manufacturing Company Pty Ltd, and previously served on the Board of Ashland Pacific Pty Ltd, including four years as Managing Director with responsibility for operations in Australia and ASEAN regions. He currently sits on the Sydney North Regional Advisory Council of the NSW Business Chamber. Anthony holds degrees in Applied Chemistry, Management, and an Advanced Diploma in Company Direction. He is a Fellow of the Australian Institute of Company Directors and the Surface Coatings Association of Australia, and a member of the Royal Australian Chemical Institute.

Geraldine Doogue / Director (appointed 5 February 2013)

Geraldine began her television career with the ABC in Perth and later Sydney, as the compere of the then new program Nationwide. She then worked for a time on commercial radio with 2UE and on commercial television, copresenting Channel 10's main news bulletin, before returning to the ABC in 1990. She played a major role in ABC TV's coverage of the Gulf War. During this period Geraldine was awarded two Penguin Awards and a United Nations Media Peace Prize. Following that, Geraldine worked on programs including Life Matters and in 2000 was awarded a Churchill Fellowship for social and cultural reporting. In 2003, she was recognised with an Officer in the Order of Australia for services to the community and media. In March 2011, she was awarded an Honorary Doctorate of Letters by her alma mater, the University of Western Australia. Geraldine currently comperes Saturday Extra and Compass.

1

Malcolm Long | Director (appointed 20 May 2014)

Malcolm Long is Principal of the broadcasting, communications and digital media consultancy Malcolm Long Associates. He is a director of the communications infrastructure and services provider BAI Group. He is immediate past Chair of the National Institute of Dramatic Art (NIDA) and is a former President of the Australian Museum. Malcolm was Managing Director of Australia's national multicultural and multilingual broadcaster SBS from 1993-1997 and, prior to that, Deputy Managing Director of the ABC. From 2003-2007 he was Executive Director of the Australian Film Television and Radio School. For 10 years until 2010 he was a Member of the Australian Communications and Media Authority and its predecessor the Australian Broadcasting Authority. He regularly speaks and writes about media, communications and the creative industries and their importance in the life of every Australian.

Jon North | Director (appointed 24 February 2009)

Chair, The Staff Committee

Jon North is the Managing Director of JB North & Co a specialist advisory business. From 2006 -2012, Jon was a senior executive of Gresham Advisory Partners Limited which provides financial advisory services. Prior to joining Gresham, Jon was a senior partner of Allens Arthur Robinson where he acted on a wide range of mergers and acquisitions, and capital markets transactions. He has a keen interest in the arts and education. He is a member of the Cranbrook School Council and a director of Delta Electricity. Jon has been a director of the Sydney Youth Orchestras since February 2009.

Pieter Oomens | Director (appointed 19 July 2011)

Chair, SYO Foundation

Pieter Oomens has practised as a solicitor since 1979. He is an accredited specialist in the area of commercial litigation. Pieter is one of the founding partners of the boutique law firm TurksLegal where he heads its Commercial Disputes & Transactions Group, and has served on the NSW Law Society's Litigation Law and Practice Committee, where he has also been an examiner for its specialist accreditation program. Pieter holds a Bachelor of Laws from Sydney University, is a Fellow of the Institute of Company Directors, and has been involved with a number of not-for-profit organisations, including serving as Chairman of the Wenona Foundation and President of the Conservatorium High School P&C.

Timothy Samway, Treasurer | Director (appointed 1 April 2008, resigned 14 December 2015)

Chair, Finance Committee

Board Nomination Committee

Timothy Samway B.Com, CA, FFin, MBA (Exec) AGSM joined the SYO Board in April 2008. Originally trained as a chartered accountant with Deloitte Haskins & Sells, Tim is part owner and Managing Director of boutique Australian Equities Fund Manager, Hyperion Asset Management Limited. He has served on fund raising committees with the Australian Chamber Orchestra and was a member of the St John's (Brisbane) Cathedral Completion Fund Board.

Secretary

Yarmila Alfonzetti, Chief Executive Officer | Secretary (appointed 15 June 2015)

CEO

Yarmila Alfonzetti is currently the Chief Executive Officer of Sydney Youth Orchestras, and prior to this was the Head of External Relations for the Sydney Conservatorium of Music and the Head of Classical Music at Sydney Opera House. At Sydney Opera House, Yarmila achieved unparalleled success in the establishment and ongoing presentation of the World Orchestras Program, delivering to Australian audiences the Berlin, London and Vienna Philharmonic Orchestras, and the Mahler Chamber Orchestra amongst others. Her creation of the annual The Composers major event saw the first Steve Reich residency in Sydney, a festival of music by Arvo Pärt, and a centennial festival in 2012 honouring John Cage. Yarmila continues to curate the annual Utzon Music Series, is a member of the Helpmann Classical & Opera Panel, and is the Executive Produce of the Four Winds Festival in Bermagui. She has previously worked in public programs at the Historic Houses Trust of NSW, project management at the NSW Premier's Department, and philanthropy at the Powerhouse Museum. She holds a Bachelor of Music (Hons) from the Sydney Conservatorium, and a Masters of Project Management from the University of Sydney. In 2014, Yarmila launched the inaugural Estivo: European Chamber Music Summer School in Verona, Italy, and in 2015 she project managed the celebrations and events marking the centenary of the Sydney Conservatorium.

Remuneration report

All members of the board act in an honorary capacity and no director has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2015.

Director	Board Meetings		
	Α	В	
J Bowen	10	11	
A Bell	10	11	
G Doogue	9	11	
M Long	9	11	
J North	7	11	
P Oomens	9	11	
T Samway	6	11	
Secretary			
S Hutchinson	5	5	
Y Alfonzetti	6	6	

A – Number of meetings attended

B - Number of meetings held during the time the director held office during the financial period.

Principal activities

The principal activities of the Association during the financial year were the promotion and encouragement of young people in musical activities.

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Significant changes

There has been no significant change in the nature of the principal activities during the year.

Operating result

The operating deficit for the year ended 31 December 2015 is \$12,300. This compares to an operating surplus of \$29,939 recorded in the previous financial year.

Short and Long Term Objectives

Vision

SYO is a place where, through music, talented young instrumentalists come together to grow, to learn and to contribute to Australia's cultural landscape.

Mission

To educate and nurture young people to achieve musical excellence through a structured program of orchestral training and performance.

Our Priorities

- 1. Our members and their families
- 2. Teaching, learning and performances of the best repertoire inspired by the canon of Western art music
- 3. Building connections between students, professional musicians and their industry

Our Values

Excellence - nurturing artistic talent and delivery great education

Professionalism - continually improving our business systems to best-practice contemporary standards

Engagement - creating a consistent reliable experience for all contact with SYO

Opportunity - being entrepreneurial and planning for increased revenue and business growth

Strategic Goals

- Recruit talented young musicians
- Engage and develop the best conductors and educators
- Provide the best program
- Create best practice child-safe environment and culture
- Implement digital effectiveness
- Review and update all policies and procedures to ensure effective governance
- Review business operations and develop plan to upgrade for efficiency and customer service
- · Consistently high standards in our presentation, look and feel
- Multiple and varied opportunities to engage
- Value our key stakeholders the members and their parents
- Maximise revenue from core program
- Commit to, and develop, 3-year plans for new initiatives
- · Promote an enterprising culture of resourcefulness and ambition

Director's Report

Sydney Youth Orchestras Inc | ABN 63 886 284 698

Matters subsequent to the end of the financial year

On 2 February 2016, a new lease of the office premises at 182-182A Cumberland Street, The Rocks,

was executed for a further term of 5 years commencing 1 September 2015.

Except for above, there has not arisen in the interval between the end of the financial year and the

date of this report any item, transaction or event of a material and unusual nature likely, to affect

significantly the operations of the Association, the results of those operations, or the state of affairs of

the Association in subsequent financial years.

Likely developments and results

At the date of the report, the association has received 2016 grant funding amounted to \$100,000.

Except for above, there has not arisen in the interval between the end of the financial year and the

date of this report any item, transaction or event of a material and unusual nature likely, to affect

significantly the operations of the Association, the results of those operations, or the state of affairs of

the Association in subsequent financial years.

Indemnifying officers or auditor

The Association has paid a premium to indemnify its directors and officers to the extent permitted by

law. The amount of the premium paid during the year ended 31 December 2015 was \$4,800 (2014:

\$4,800).

Signed in accordance with a resolution of the members of the Board:

Jan Bowen

Chair

Anthony Bell

Deputy Chair

Dated at Sydney on 5 April 2016

Dated at Sydney on 5 April 2016

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Crowe Horwath Sydney
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Member Crowe Horwath International
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Fax +61 2 9262 2190
www.crowehorwath.com.au

The Board of Directors
Sydney Youth Orchestras Incorporated
182 Cumberland Street
The Rocks NSW 2000

5th April 2016

Dear Board Members

SYDNEY YOUTH ORCHESTRAS INCORPORATED

In accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the Directors of Sydney Youth Orchestras Incorporated.

As lead audit partner for the audit of the financial report of Sydney Youth Orchestras Incorporated for the financial year ended 31 December 2015, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the *Australian Charities and Not-for-profits*Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Crowe Horwath Sydrey
CROWE HORWATH SYDNEY

LEAH RUSSELL

Runell

Partner

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Statement of members of the Board Sydney Youth Orchestras Inc | ABN 63 886 284 698

In the opinion of the Board of Sydney Youth Orchestras Inc ("Association"):

- (a) the financial statements and notes that are contained in pages 8 to 25 are in accordance with:
 - (i) giving a true and fair view of the Association's financial position as at 31 December 2015 and of their performance for the financial year ended on that date; and
 - (ii) complying with the Association's Incorporations Act (NSW) 2009, the Australian Accounting Standards (including the Australian Accounting Interpretations);
- (b) the financial statement notes satisfy the requirements of the Australian Charities and Not-forprofit Commission Act 2012.

Signed in accordance with a resolution of the Board:

Jan Bowen

Chair

Dated at Sydney on 5 April 2016

Anthony Bell

Deputy Chair

Dated at Sydney on 5 April 2016

Statement of Profit and Loss and Other Comprehensive Income For the year ended 31 December 2015 Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2015	2014
		\$	\$
Grant revenue	3	114,971	154,400
Other revenue	3	1,097,118	1,070,666
Total revenue	3	1,212,089	1,225,066
Employee honefite expense		(704 645)	(720.075)
Employee benefits expense		(781,615)	(739,875)
Marketing Venue hire		(68,489)	(69,756)
Office rent		(97,997) (80,043)	(95,359) (76,224)
Cost of tours		, , ,	· · · · · ·
Sponsor servicing and fundraising expense		(51,991)	(70,156)
		(27,243)	(31,984)
Other production		(22,712)	(18,940)
Depreciation and amortisation expense		(12,641)	(16,510)
Other expenses	4	(88,141)	(85,226)
Surplus/(deficit) before financing income		(18,793)	21,036
Financial income	5	12,561	15,198
Financial expenses	5	(6,068)	(6,295)
Net financing income	Ö	6,493	8,903
Surplus/(Loss) before tax		(12,300)	29,939
Income tax expense	2(m)	-	-
Surplus/(Loss) for the year	12	(12,300)	29,939
Other comprehensive income/(loss), net		-	-
Total comprehensive surplus/(Loss) for the year		(12,300)	29,939

The statement of comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 12 - 25.

Statement of Financial Position As at 31 December 2015 Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2015 \$	2014
Assets			
Cash and cash equivalents		616,312	606,753
Trade and other receivables	6	48,396	38,143
Other current assets	7	44,853	38,597
Total current assets		709,561	683,493
Property, plant and equipment	8	19,139	20,701
Intangible assets		-	392
Total non-current assets		19,139	21,093
Total assets		728,700	704,586
Liabilities			
Trade payables and accruals	9	68,863	45,510
Unearned income	10	334,896	328,034
Employee benefits provision	11	19,941	13,742
Total current liabilities		423,700	387,286
Net assets	_	305,000	317,300
Equity			
Accumulated funds	12	305,000	317,300
Total equity		305,000	317,300

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 12 - 25.

Statement of Changes in Equity For the year ended 31 December 2015 Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Accumulated
	Funds
Balance at 1 January 2014	287,361
Total comprehensive surplus for the year	29,939
Balance at 31 December 2014	317,300
	Accumulated
	Funds
Balance at 1 January 2015	317,300
Total comprehensive deficit for the year	(12,300)
Balance at 31 December 2015	305,000

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 12 - 25.

Statement of Cash Flows For the year ended 31 December 2015 Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2015	2014
		\$	\$
Cash flows from operating activities			
Cash receipts from members & concert			
performances		786,872	612,728
Cash paid to suppliers and employees		(1,171,018)	(1,204,014)
Grants received		15,346	239,025
Camp and tour fees received		142,445	148,815
Sponsorship received		66,782	91,364
Donations received		173,326	165,077
Interest charges paid		(6,068)	(6,295)
Net cash provided from operating activities	_	7,685	46,700
Cash flows from investing activities			
Interest received		12,561	15,198
Acquisition of property, plant and equipment	8	(10,687)	(6,291)
requience or property, plant and equipment	0 _	(10,001)	(0,=0.)
Net cash provided from investing activities	_	1,874	8,907
Net increase in cash & cash equivalents		9,559	55,607
Cash and cash equivalents at 1 January		606,753	551,146
Cash and cash equivalents at 31 December	- -	616,312	606,753
Non-cash transactions:			
- Barter transaction of the service		69,227	70,596

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 12 - 25.

1 Association information

The financial report of Sydney Youth Orchestras Inc (the association) for the year ended 31 December 2015 was authorised for issue in accordance with a resolution of the directors.

The Sydney Youth Orchestras Inc is a not-for-profit association domiciled in Australia. The financial report was authorised for issue by the Board on 5 April 2016.

2 Summary of accounting policies

a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards ("AASBs") – Reduced Disclosure Requirements of the Australian Accounting Standards Board ("AASB") and the requirements of the Associations Incorporation Act NSW 2009, and the Australian Charities and Not-for-profit Commission regulation 20B (ACNC Regulation).

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the incorporated association from the adoption of these Accounting Standards and Interpretations are disclosed below. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the incorporated association.

There were no new or amended accounting standards that had a significant impact.

a) Basis of preparation

The financial report is prepared on the historical cost basis except assets and liabilities at their fair value, where stated. The financial report is presented in Australian dollars.

The preparation of a financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods if affected.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

The financial report is presented in Australian dollars.

b) Significant accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key estimates and assumptions that have a significant risk of causing material adjustment are:

The Association recognised some commercial activities which involved contra transactions at fair value, with changes in the fair values recognised in the Statement of Comprehensive Income. The fair values require the use of assumptions and some judgement, among other factors, operational utilisation of the respective transactions and the financial benefits of the services provided. At the end of each reporting period, the directors update their assessment of the fair value of each transaction.

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures, and periods of service, as discussed in Note 2(I). The amount of these provisions would change should any of the employees change in the next 12 months.

c) Revenue recognition

Revenue is recognised when the association is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

d) Revenue recognition (continued)

Revenue from fundraising

Membership, audition fees and other programs

- (i) Membership fees received in advance are recorded as unearned income in the statement of financial position. The revenue is recognised in the applicable membership year.
- (ii) Audition fee and other programs (camp and music tours) are recognised on the completion of the activity.

Commercial activities

Revenue from commercial activities such as ticket sales, performance fees and advertising services are recognised in the statement of comprehensive income at the completion of the activity. Some commercial activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Contributions

Contribution income is recognised at the fair value of the contributions received; including any assets received where there is a non reciprocal transfer.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the association gains control, economic benefits are probable and the amount of the donation can be measured reliably.

Sponsorship

Sponsorship commitments are brought to account as income in the year in which sponsorship benefits are bestowed. Some sponsorship activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Interest income

Interest income is recognised as it accrues, using the effective interest rate method.

Government funding

Grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are met.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction, and the grant revenue is recognised in the balance sheet as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Asset sales

The gain or loss on disposal of all non-current assets is determined as the difference between the carrying amount of the asset at the time of the disposal and the net proceeds on disposal.

a) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Wages, salaries & fees include all employment related costs such as wages, superannuation, and provision for annual leave, provision for long service leave and workers compensation. This category also includes all contracts for labour costs.

Net financing income

Net financing costs comprise interest payable on credit card facilities calculated using the effective interest method.

Interest income is recognised in the statement of comprehensive income as it accrues, using the effective interest methods.

b) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term deposits.

c) Trade and other receivables

Trade receivables are recognised and carried at original invoice amount less an allowance for any uncollectible amounts. Normal terms of settlement vary from seven to 90 days. The carrying amount of the receivable is deemed to reflect fair value.

An allowance for doubtful debts is made when there is objective evidence that the association will not be able to collect the debts. Bad debts are written off when identified.

d) Plant and equipment

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

Any plant and equipment donated to the association or acquired for nominal cost is recognised at fair value at the date the association obtains control of the assets.

Depreciation

Items of plant and equipment are depreciated over their useful lives to the association commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic lives of the assets as follows:

Musical instruments	10%-25%
Office equipment	10%-33%
Music library	20%
Motor vehicles	33%
Software	33%

h) Plant and equipment (continued)

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost. Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of comprehensive income.

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the association or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

a) Intangibles

Software and website are recorded at cost. Software and website have a finite life and are carried at cost less any accumulated amortisation and impairment losses. They have an estimated useful life of between two and three years. They are assessed annually for impairment.

b) Trade creditors and other payables

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. The notional amount of the payables is deemed to reflect fair value.

c) Unearned income

The liability for unearned income is the unutilised amounts of grants, sponsorship and membership fees that are received in advance. The services are usually provided or the conditions of the grant usually fulfilled within 12 months of receipt of the grant.

d) Employee benefits

Employee benefits comprise wages and salaries, annual and non-accumulating sick leave.

Liabilities for wages and salaries expected to be settled within 12 months of balance date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date which are expected to be settled within 12 months of balance date are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

a) Taxation

Income tax

The association is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The company holds deductible gift recipient status.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the Australian Taxation Office is classified as operating cash flows.

		2015	2014
		\$	\$
3	Revenue		
	Grants from:		
	Australia Council	-	40,000
	Arts NSW	100,000	100,000
	Lord Mayor's Trust	-	14,400
	Local Government (In-kind)	14,971	
	Total Grant Revenue	114,971	154,400
	Membership and audition fees	458,307	400,660
	Ticket sales, performance fees and merchandise	166,850	184,864
	Donations and fundraising events	173,326	165,077
	Sponsorship fees (including in-kind)	136,009	161,959
	Revenue from music camps and tours	142,445	148,815
	Business related income	20,181	9,291
	Total Earned Revenue	1,097,118	1,070,666
	Total revenue	1,212,089	1,225,066
4	Other expenses		
7	Outor experiese		
	Net bad and doubtful debts expense including movements		
	in provision for doubtful debts	-	190
		-	190

		2015	2014
		\$	\$
5	Net financing income		
	Interest income	12,561	15,198
	Interest expense (including bank charges)	(6,068)	(6,295)
	_	6,493	8,903
6	Trade and other receivables		
	Trade debtors	46,561	37,288
	Less: Impairment losses	-	(90)
	<u>-</u>	46,561	37,198
	During the year ended 31 December 2015, bad debts of \$90 were written off (2014: \$230)		
	Interest receivable	1,835	945
	- -	48,396	38,143
7	Other current assets		
	Deposits	14,070	20,444
	Prepayments	30,558	16,278
	Other	225	1,875
	<u>-</u>	44,853	38,597

8 Property, plant and equipment

	Musical Instruments	Music Library	Office furniture and equipment	Motor Vehicle	Total
Cost	\$	\$	\$	\$	\$
Balance at 1 January 2015	89,542	54,687	89,350	7,000	240,579
Acquisitions	2,037	1,733	6,917	0	10,687
Balance at 31 December 2015	91,579	56,420	96,267	7,000	251,266
Depreciation and impairment losses					
Balance at 1 January 2015	87,822	40,979	84,077	7,000	219,878
Depreciation charge for the year	1,171	6,120	4,958	-	12,249
Balance at 31 December 2015	88,993	47,099	89,035	7,000	232,127
Carrying amounts At 31 December 2014	1,720	13,708	5,273	-	20,701
At 31 December 2015	2,586	9,322	7,231	-	19,139

		2015	2014
		\$	\$
9	Trade and other payables		
	PAYG and superannuation contributions	22,780	10,917
	Other payables and accruals	46,083	34,593
		68,863	45,510
10	Unearned income		
	Manufacture and to see for a section discontinuous	200 245	400 500
	Memberships, camp and tour fees received in advance	302,345	198,522
	Sponsorship income received in advance	24,978	22,647
	Arts NSW grant received in advance	-	100,000
	Other grants received in advance	5,000	4,625
	Performance and Box Office fees received in advance	2,573	2,240
	_	334,896	328,034
11	Employee benefits		
	Provision for annual leave	19,941	13,742
		19,941	13,742
	Defined contribution plans		

12 Equity

Opening accumulated funds	317,300	287,361
Current year surplus	(12,300)	29,939
	305,000	317,300

The Association does not make contributions to a defined contribution plan.

13 Operating Leases

Leases as lessee

Non-cancellable operating lease rentals are payable as follows:

	2015	2014
	\$	\$
Less than one year	85,000	54,540
Between one and five years	311,431	_
	396,431	54,540

The Association has one operating lease at 31 December 2015 in relation to the rental of its current premises at 182 Cumberland St, The Rocks. This is a five year lease ending 31 August 2020. This lease does not include contingent rental.

During the year ended 31 December 2015, \$80,043 was recognised as an expense in the statement of comprehensive income in respect of operating leases (2014: \$76,224).

The option to renew the lease was exercised subsequent to year end. See note 17.

14 Key Management Personnel Compensation

The aggregate compensation made to members of key personnel of the association is set out below:

	2015	2014
	\$	\$
Compensation to members of key personnel	226,292	195,494

15 Related parties

The following were related parties of the Association at any time during the reporting period, unless otherwise indicated were members for the entire year:

Jan Bowen, Chair Director from 2 November 2005

All committees [ex officio]

Anthony Bell, Deputy Chair Director from 15 May 2004

Finance Committee

Jon North Director from 24 February 2009

Chair, The Staff Committee

Pieter Oomens Director from 19 July 2011

Chair, SYO Foundation

Timothy Samway, Treasurer Director from 1 April 2008 to 14 December 2015

Chair, Finance Committee
Board Nomination Committee

Geraldine Doogue Director from 5 February 2013
Malcolm Long Director from 20 May 2014

Transactions with related parties

All members of the Board act in an honorary capacity and no board member has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2015.

The Association's constitution states that no member shall profit from transactions with related parties.

16 Financial Risk Management

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

16 Financial Risk Management (continued)

	Note	2015 \$	2014 \$
Financial assets			
Cash and cash equivalents		616,311	606,753
Loans and receivables	6	48,396	38,143
Deposits		14,070	20,444
Total financial assets		678,778	665,340
Financial liabilities			
Financial liabilities at amortised cost:			
 trade and other payables 	9	(68,863)	(45,510)
Total financial liabilities		(68,863)	(45,510)

17 Subsequent events

On 2 February 2016, a new lease of the office premises at 182-182A Cumberland Street, The Rocks, was executed for a further term of 5 years commencing 1 September 2015.

Except for above, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.



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Sydney Youth Orchestras Incorporated

Independent Auditor's Report to the Members of Sydney Youth Orchestras Incorporated

Report on the Financial Report

We have audited the accompanying financial report of Sydney Youth Orchestras Incorporated, which comprises the statement of financial position as at 31 December 2015, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the association.

Directors' Responsibility for the Financial Report

The directors of the association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Australian Charities and Not-for profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Independence

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for profits Commission Act 2012*.

Auditor's Opinion

In our opinion the financial report of Sydney Youth Orchestras is in accordance with the *Australian Charities and Not-for profits Commission Act 2012*, including:

- a) Giving a true and fair view of the company's financial position as at 31 December 2015 and of its performance for the year ended on that date; and
- b) Complying with Australian Accounting Standards Reduced Disclosure Requirements (including Australian Accounting Interpretations) as described in note 1 and the Australian Charities and Not-for-profit Commission Regulation 2013.

In addition, and with reference to the Charitable Fundraising Act 1991:

- a. the financial report gives a true and fair view of the financial results of fundraising appeal activities for the financial year the ended 31 December 2015;
- b. the financial report has been properly drawn up and the associated records have been properly kept for the year ended 31 December 2015, in accordance with the Charitable Fundraising Act 1991 and Regulations;
- c. money received by the company as a result of fundraising appeal activities conducted during the year ended 31 December 2015 has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations;
- d. money received by the company for a specific purpose has been applied for the purpose that it has been raised;
- e. money received and sent overseas have been properly accounted for and those funds were used in meeting the society's charitable objective; and
- f. there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

Crowe Harwath Sydney

CROWE HORWATH SYDNEY

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LEAH RUSSELL Partner

Dated this 5th day of April 2016



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DISCLAIMER

The additional financial information presented on page 28 is in accordance with the books and records of Sydney Youth Orchestras Incorporated which have been subjected to the auditing procedures applied in our audit of the Association for the year ended 31 December 2015. It will be appreciated that our audit did not cover all details of the additional financial information. Accordingly, we do not express an opinion on such financial information and no warranty of accuracy or reliability is given.

In accordance with our Firm policy, we advise that neither the Firm nor any member or employee of the Firm undertakes responsibility arising in any way whatsoever to any person (other than the Association) in respect of the additional financial information, including any errors or omissions therein, arising through negligence or otherwise however caused

CROWE HORWATH SYDNEY

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Crowe Herwath Sydney

LEAH RUSSELL Partner

Dated this 5th day of April 2016

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	Note	2015	2014
Income		\$	\$
Donations from Greatorex Foundation		5,000	5,000
Fundraising and other donations		168,326	160,077
Grants			
Australia Council		-	40,000
Arts NSW		100,000	100,000
Lord Mayor's Trust		-	14,400
Local Government (In-kind)		14,971	-
Membership fees		458,307	400,660
Revenue from music camps		79,885	68,715
Revenue from performances		166,850	184,864
Revenue from tours		62,560	80,100
Sponsorship fees		66,782	91,364
Sponsorship fees (in-kind)		69,227	70,596
Business related income	_	20,181	9,291
Total revenue excluding interest income	_	1,212,089	1,225,066
Expenditure			
Audit and filing fees		10,000	10,000
Cost of tours and performances		172,700	184,455
Couriers and travel		3,178	1,866
Consultants fees		10,400	30,512
Depreciation		12,641	16,510
Fees and penalties		898	341
Insurance		17,016	15,649
IT expense		13,277	13,010
Fundraising Events & Sponsor Servicing		23,627	31,984
Marketing		72,116	69,756
Other administration		17,435	2,593
Photocopying		9,737	12,088
Postage		4,140	2,894
Recruitment		-	25,801
Rent and utilities		85,336	86,937
Salaries and wages			
Conductors		144,258	105,536
Tutors		38,836	39,247
Management salaries		440,695	433,468
Audition panel		12,410	14,207
On-costs		76,700	54,290
Soloist and performers fees		50,039	36,814
Corporate stationery and office supplies		3,209	4,132
Subscriptions and seminars		3,858	4,071
Telephone and facsimile	_	8,377	7,871
Total expenditure excluding interest paid	_	1,230,882	1,204,031
Interest income		12,561	15,198
Interest paid: bank charges		6,068	6,295
Operating surplus / (deficit)	_	(12,300)	29,939
	_		

