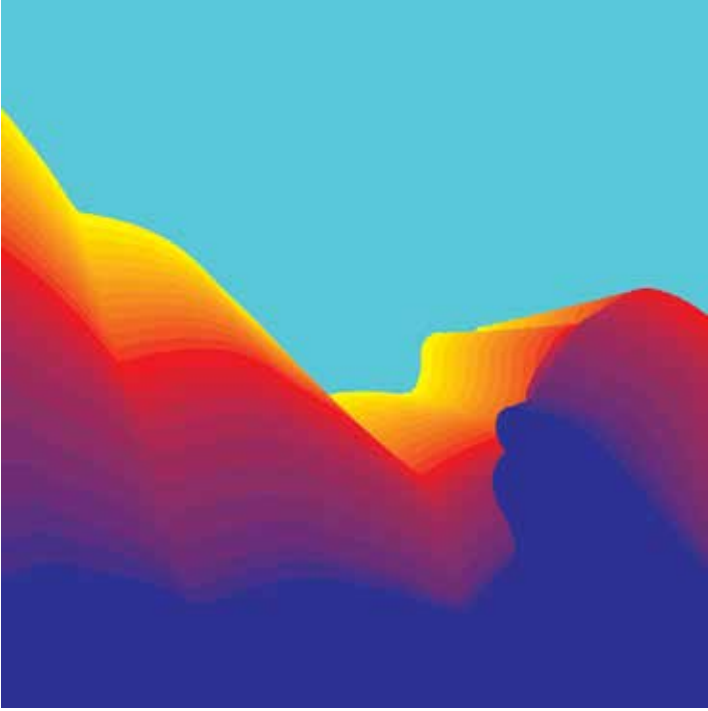


2018 annual report





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general manager's report

SYO exists because of our belief

that every young

musician deserves an opportunity to explore their creative potential though music. The path for a young musician is a long discipline, a road that needs navigation and support. Providing sustained engagement from childhood to adulthood is unique to SYO, and is something special we take pride in. This report is a celebration of the dedication of the young musicians at the centre of this wonderful organisation. Our artistic program is testament to their passion for music making. The hundreds of hours they commit to music is astonishing. From our Stage 1 players as young as 6, to the pre-professionals of The Sydney Youth Orchestra, SYO is a place for them at every point in their development.

I am proud to say that 2018 was incredible, with SYO reaching more young musicians than ever. Our core program has grown at our new home at Santa Sabina College. This move has been critical in supporting our growth and we are grateful to Principal Dr Maree Herrett and her staff for welcoming us.

SYO continued its commitment as a Child Safe Organisation with the introduction of processes reflecting our change in status as a Mandatory Reporting Organisation. They reinforce the importance of reporting, vigilance, transparency and communication, and provide a renewed focus on staff training

and awareness. The safety of our young people is paramount and we will continue to work with our stakeholders to ensure all SYO musicians are safe.

2018 saw more audiences sharing our music. Our children's concert series Meet The Orchestra, together with Kid's Music Café in partnership with Sydney Opera House offered unique experiences for our littlest music lovers. Our most ambitious project took place on one day, during the inaugural The Big Busk, consisting of 27 free performances in Sydney and Western Sydney to over 50,000 estimated audience members. This monumental event was a vehicle to celebrate our young musicians, and reach greater heights of awareness, with coverage on major television networks, radio, and news sites reaching 3.22M views, a record for SYO.

Reaching across the state, our Summer School open program saw a significant increase in participants for an intensive week of music making, and for the first time we supported regional musicians through travel, accommodation and scholarships. Three of our orchestras toured regionally, solidifying a commitment to visit annually, and we saw the launch of the South Coast hub in Bermagui in partnership with the Four Winds Festival.

There are countless people I'd like to acknowledge. First, the SYO Board led by Chair Jan Bowen, whose commitment to SYO is exceptional. Our artistic staff,

particularly Christopher Lawrence, Alexander Briger, James Pensini and our dedicated team of conductors who enthusiastically provide their wisdom to our young minds. Just as in an orchestra, SYO relies on teamwork and commitment. The SYO staff are remarkable and I would like to thank them for working tirelessly to bring our vision into reality. I'd like to especially thank our donors and corporate partners for your belief in us and your investment in our journey. Your generosity is a vote in confidence for our organisation and the young people we support.

I would also like to thank another very important part of the team, our SYO parents. You entrust us to guide your young people along a creative path and the magnitude of your faith is not lost on us.

Finally, I would like to thank all our young musicians for your energy, dedication and passion. You continually astound me with your ability, commitment and adventurous attitude..

SYO stands at the cusp of a new strategic plan in 2019, and looks ahead towards its 50th anniversary in 2023. As we finish this age and enter another, I am excited to lead such a vibrant organisation, where the outcome of our work will reverberate and have lasting impact for lifetimes to come.

MIA PATOULIOS

General Manager, Sydney Youth Orchestras



chair's report

I am pleased to present

Sydney Youth

Orchestras' Annual Report for 2018. It was a year that further affirmed SYO's place as the premier orchestral education and training organisation in NSW.

Our artistic program was led again by Chief Conductor, Alexander Briger AO. Alex's tenure with SYO over the past four years has resulted in a significantly higher standard of playing, most evident in our SYO flagship concerts, and reflected in the accolades we have received from both audiences and reviewers. Mid-year, we were delighted to welcome Christopher Lawrence as our Chief Artistic Advisor. A classical musician, author and conductor, Christopher has been best known as a broadcaster on ABC Classic. The breadth and depth of his musical knowledge is adding enormously to SYO's ability to produce innovative and challenging programs for our young musicians.

The Board's warm thanks are also due to our team of conductors for the dedication they display, weekly, to train SYO's 12 additional orchestras and ensembles, enabling every one of our 550 students to learn not only to play notes of music but the discipline and teamwork they need as they progress from our most junior ensembles to the senior orchestras. Above all, SYO's commitment to excellence ensures that our young musicians are also equipped to make a contribution to

our Australian community, whatever career path they follow.

As another group of alumni enter into the world of professional music making, I am delighted to think of the former SYO members already making waves among orchestras in Australia and the world. It is rare to attend a concert by a professional ensemble, whether a chamber group or a full symphony orchestra, without seeing at least one and frequently a high percentage of SYO alumni. It is a truly fulfilling and satisfying experience to watch our young musicians' careers bloom from their beginnings in our orchestras to joining the orchestras of the world.

Together with making music, the task of running the business of SYO responsibly and sustainably is a critical part of our success, and no easy achievement. 2018 was Mia Patoulios' first full year in the position of General Manager. Through her expert leadership, and together with the support of her staff, SYO has finished 2018 with a pleasing financial result. The Board congratulates Mia on a stellar first year.

A not-for-profit organisation like SYO cannot survive without community supporters and advocates, and I am pleased to say that SYO's reach hit new heights in 2018. Through our annual events and concerts we connected with our loyal group of passionate supporters and have found many new ones. Live at Level 28 and The Chair's Dinner were pivotal events in

garnering support for scholarships, masterclasses, and regional touring - important initiatives in creating an accessible SYO. The Big Busk, apart from being a fundraising success, was an immense boost to SYO's public profile, achieving news coverage across major television networks and newspapers.

All of this is in line with a Board decision some years ago that SYO's long term survival hinged on becoming financially independent at the same time as keeping fees affordable. SYO Summer School, a week long open program now in its third year, is a growing factor in our revenue mix.

The main challenge for SYO remains the need for a home of our own. Over the last 10 years we have been forced to find new rehearsal space four times, that is, on an average of every 18 months. That is simply unacceptable and will be a significant priority for the Board in 2019.

As Chair, I would especially like to acknowledge the SYO Board of Directors for their remarkable work in 2018. Their careful guidance has been instrumental in steering the strategic direction of this ambitious enterprise. Each of these extraordinary volunteers is deeply committed to SYO, and I thank them for their counsel and expertise.

JAN BOWEN AM

Chair, Sydney Youth Orchestras.



about us

Sydney Youth Orchestras is NSW's premier orchestral training and education provider. Founded as a single orchestra in 1973 by visionary music educator Peter Seymour, SYO has shaped Australian culture by training thousands of young musicians.

In 2018, SYO brought together over 500 of the most talented musicians aged 6 – 25 years in 12 orchestras, offering intensive ensemble training and a dynamic program of live performances. Our musicians are from all over Sydney and Regional NSW, representing over 200 communities and 300 schools and universities. SYO prides itself on offering an educational pathway progressing members from the primary, secondary, and tertiary segments through to the pre-professional stage. Countless alumni are found in Australian and International ensembles.

We celebrate and recognise the thousands of young musicians who have nurtured their love of orchestral music, learnt important life skills, had formative experiences and made lifelong friends in SYO.

our vision

SYO is a place where, through music, talented young instrumentalists come together to grow, to learn and to contribute to Australia's cultural landscape.

our mission

To educate and nurture young people to achieve musical excellence through a structured program of orchestral training and performance.

syo strategic goals

EXCELLENCE:

Nurturing artistic talent and delivering great education

PROFESSIONALISM:

Continually improving our business systems to best-practice contemporary standards

ENGAGEMENT:

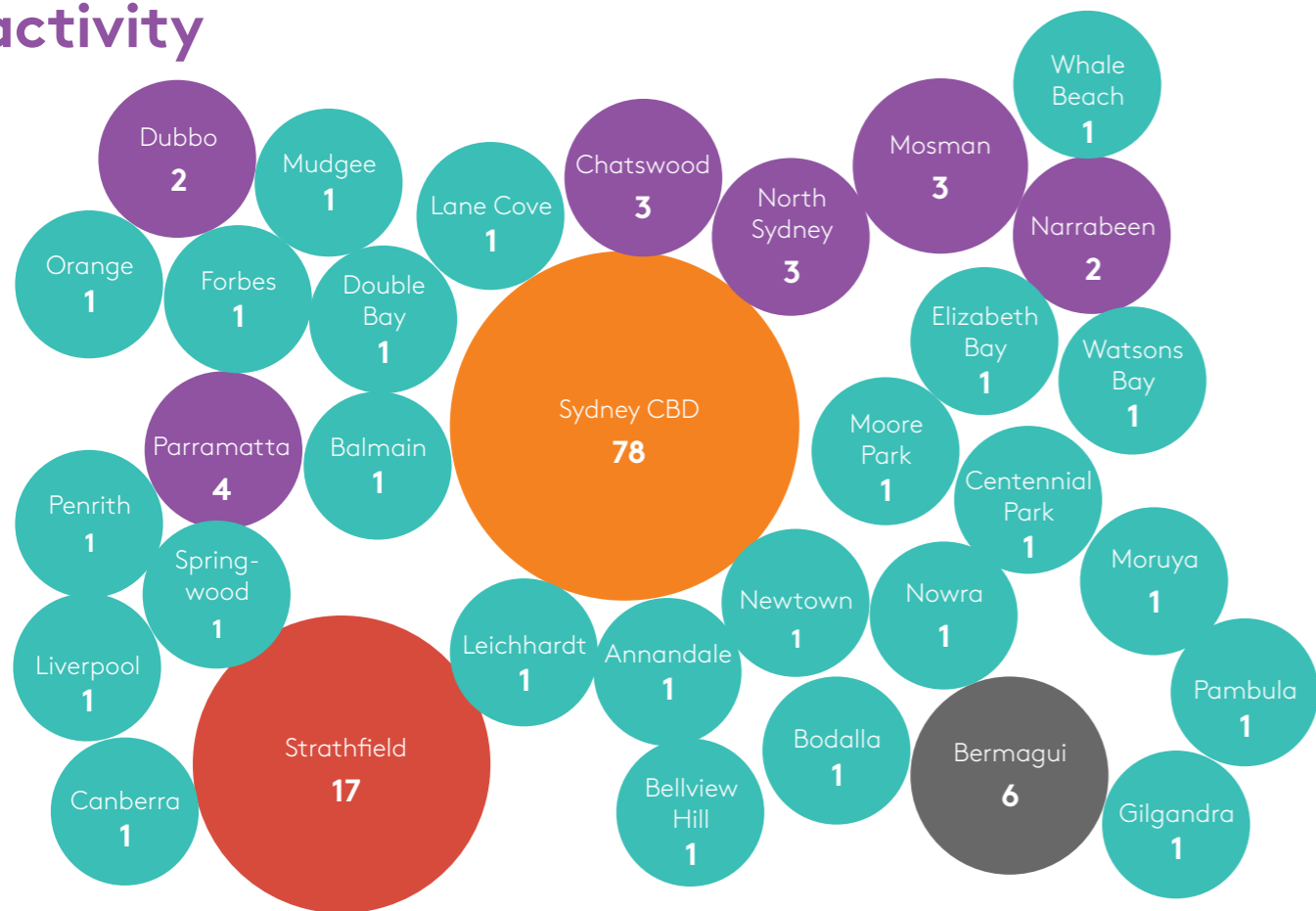
Creating a consistent reliable experience for all in contact with SYO

OPPORTUNITY:

Being entrepreneurial and planning for increased revenue and business growth



activity



540 annual program young musicians

12 orchestras

498 activities (concerts, events, workshops, commercial opportunities)

52 activities in Western Sydney

22 activities in Regional NSW

86 people employed

75,000 attendance and participation

4,830,060 digital and broadcast reach

young people at SYO

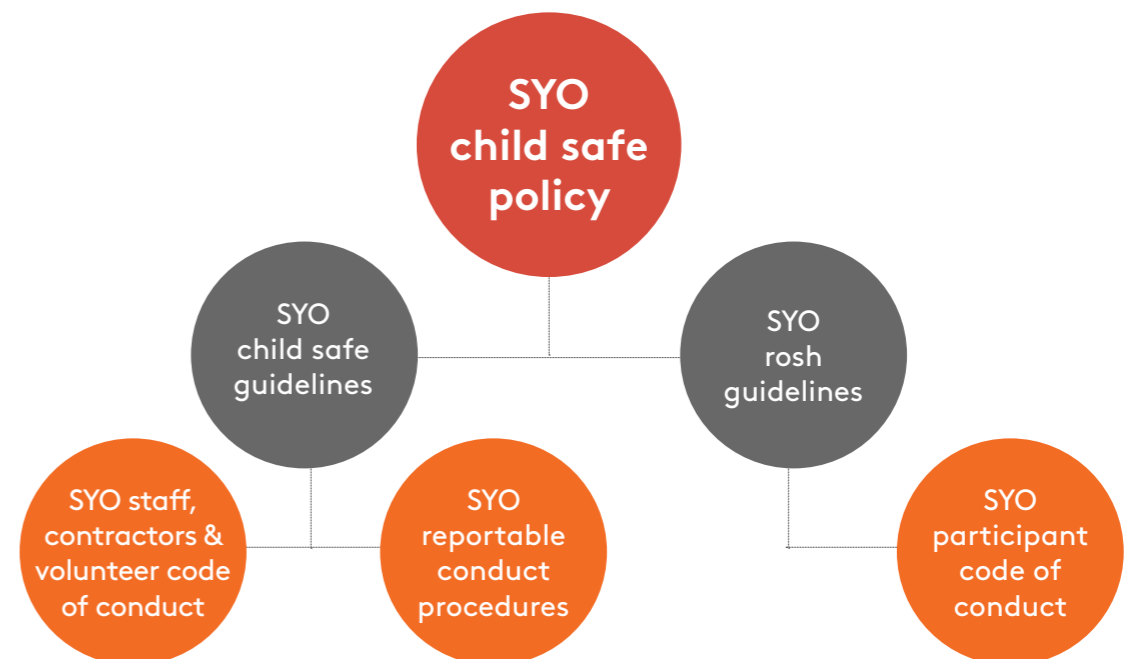
Sydney Youth Orchestras is an organisation which is wholly dedicated to the advancement, support and wellbeing of young people who are passionate about music.

We strive to create an environment where talent is acknowledged, hard work is rewarded, and the very greatest music from the classical

repertoire is studied and performed. This leaves no space for thoughts, words or physical acts which are not in the best interests of SYO's young musicians. Nor is there space in any aspect of the SYO program where negative or unacceptable behaviour is allowed. We encourage all who interact with our program – students, parents, friends, volunteers, teachers, conductors,

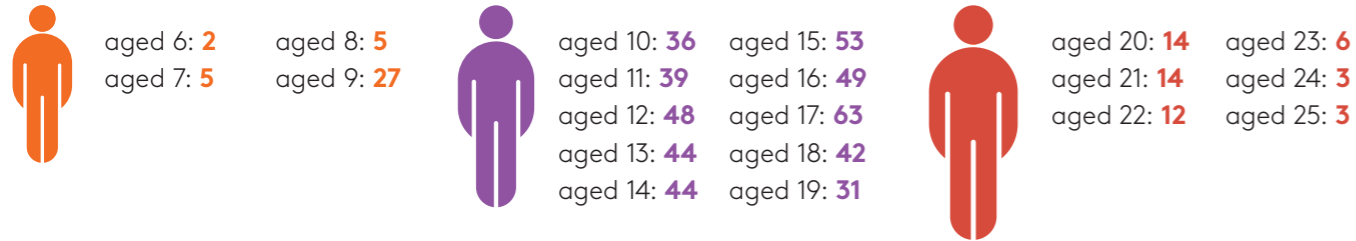
tutors, staff and musicians – to be advocates for the vision and mission of SYO. We are proud to be unequivocally resolute in our requirement for a best-practice, child-safe organisation.

For more information on policies and procedures that ensure the safety of our young musicians, please visit our [website](#).

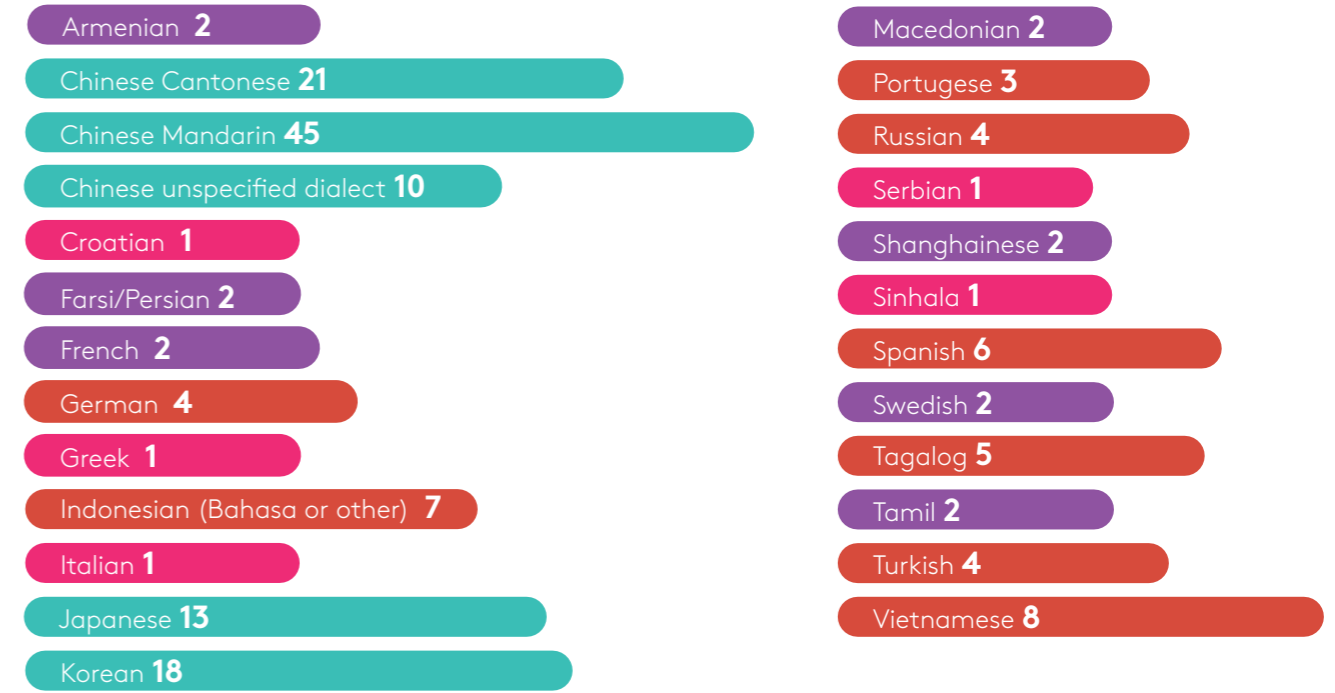


diversity

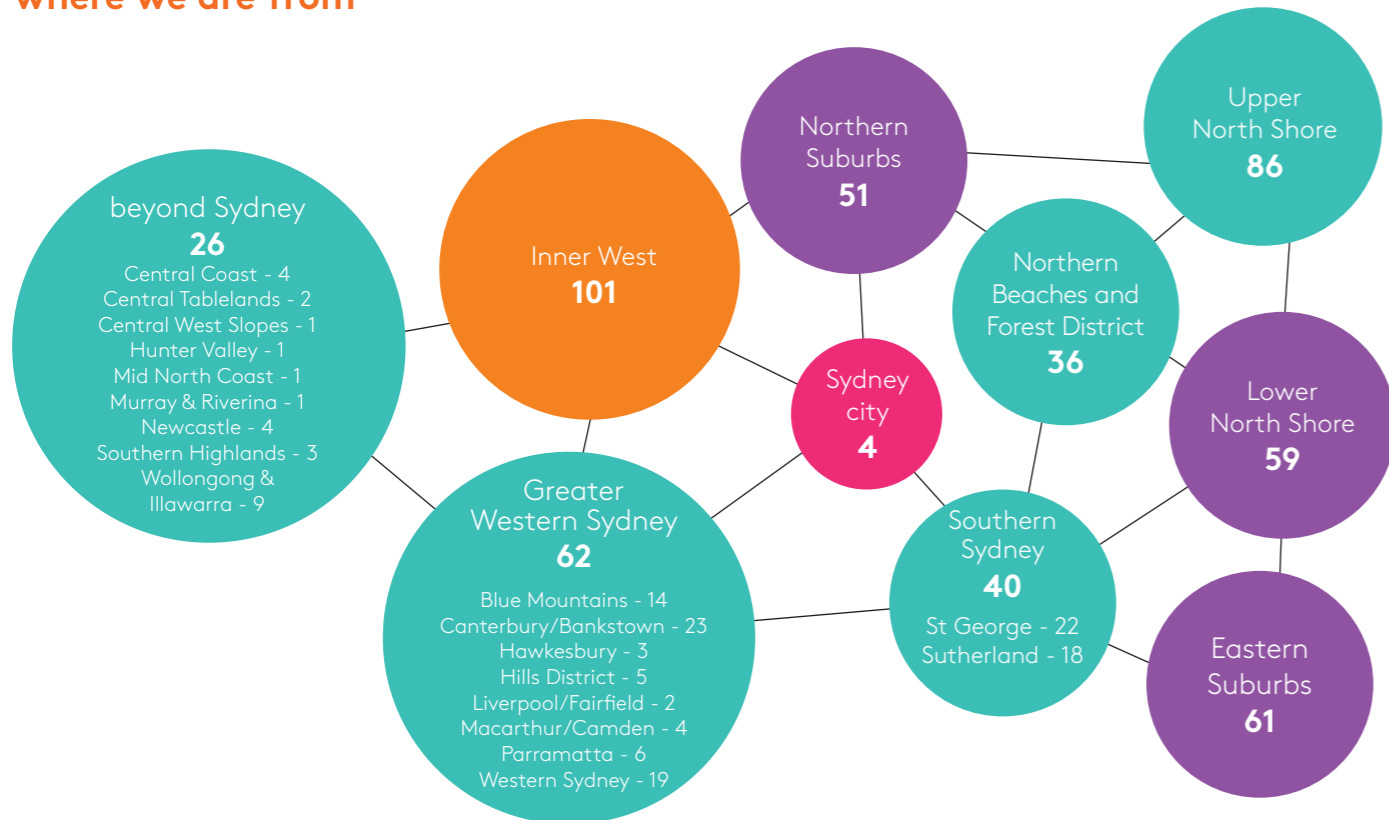
age ranges



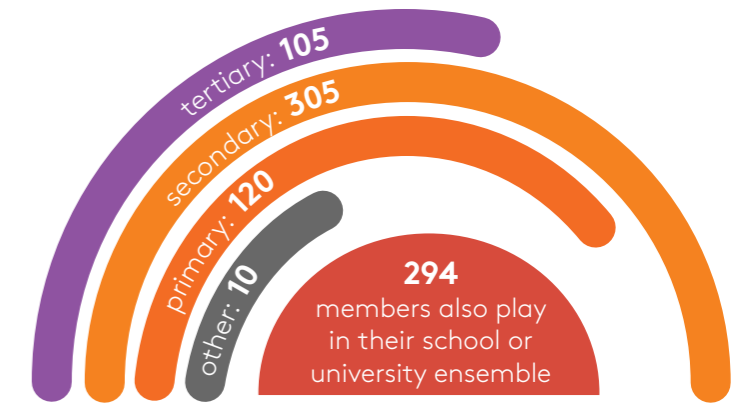
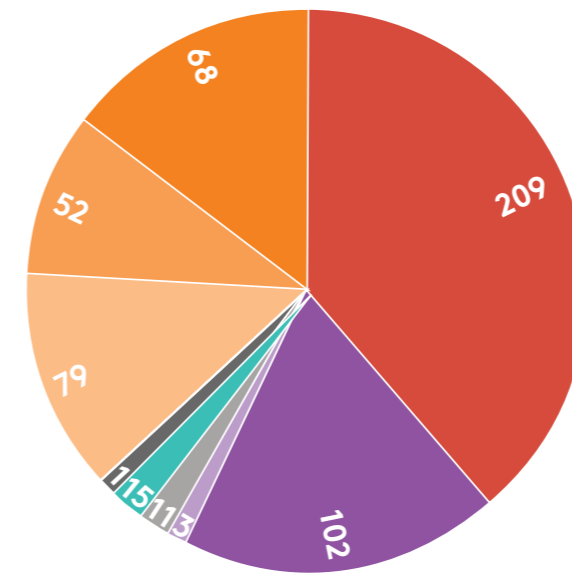
languages other than English are spoken in 167 households



where we are from



education level



- public primary school
- public high school
- selective public high school
- home schooled
- independent
- tertiary undergraduate
- tertiary post graduate
- other
- unknown



our orchestras



the sydney youth orchestra

Conductor: Alexander Briger AO

66	members
16-25	age range
20	average age
7	performances

The Sydney Youth Orchestra is SYO's most senior orchestra and the place to learn the valuable practical skills that transform students into professionals. The Sydney Youth Orchestra provides outstanding intensive training and performance opportunities that lead to the continued development of each musician's technical and artistic excellence. Programs are generally broad ranging, but the SYO Orchestral Training Framework stipulates a focus on repertoire from the Romantic and 20th century periods, as those significant symphonic works most often provide the complexity that will appropriately challenge these advanced musicians.

concerts

- Bernstein *Candide*, Sydney Opera House
- Bruckner *Symphony No. 8*, Verbruggen Hall, Sydney Conservatorium of Music
- Celebrating Strauss, Verbruggen Hall, Sydney Conservatorium of Music
- Copland *by the Sea*, Four Winds Sound Shell, Bermagui
- Mahler *Symphony No.10, Adagio & Stravinsky Firebird Suite*, Verbruggen Hall, Sydney Conservatorium of Music

repertoire

- BERNSTEIN *Candide*
- COPLAND *Appalachian Spring* for 13 Musicians
- HAYDN *Horn Concerto No.2, Mvt. II, Adagio*
- MAHLER *Symphony No.10, Adagio*
- SCHUBERT *Octet in F Major D803 Mvt. II, Adagio*
- STRAUSS *Don Juan*
- STRAUSS *Excerpts from Der Rosenkavalier*
- STRAVINSKY *Firebird Suite (1911 Suite)*
- STRAUSS *Four Last Songs*



"Joining the SYO has been one of the best decisions I've made for my pathway into the musical profession. It has given me unique performance opportunities, including at Sydney Opera House. I have made many contacts and friends with people I've met through SYO, I've been given opportunities to work with and learn from great conductors and music educators as well as being challenged to be the best musician I can be."

-Josh



syo philharmonic

Conductor: Brian Buggy OAM

68	members
13-23	age range
18	average age
10	performances

SYO's second most senior ensemble, the SYO Philharmonic, is a full-scale symphony orchestra comprising strings, harp, triple woodwind, brass and percussion. Musicians learn orchestral technique and ensemble skills with great works of the 19th and 20th century. This orchestra is frequently involved in the major presentations by The Sydney Youth Orchestra where the SYO Philharmonic performs the overture to the concert.

"My experience with SYO has been the most rewarding and stimulating thing for me as a young musician. The breadth of opportunities I have been offered through SYO has been highlight of my musical experience and has shaped me into the musician I am today. I am proud to be a member of Sydney Youth Orchestras."

-Mia

concerts

Autumn Symphonic Orchestral Showcase, Riverside Theatres, Parramatta

European Winter, Eugene Goossens Hall, Ultimo

European Winter, Llewellyn Hall, Canberra

Mahler Symphony No.10, Adagio & Stravinsky Firebird Suite, Verbruggen Hall, Sydney

Mosman Concert Series, Blessed Sacrament Church, Mosman

Symphonic Orchestral Program Camp Concert, Sydney Academy of Sport and Recreation, North Narrabeen

Tchaikovsky Symphony No.4, Balmain Town Hall

Together Live, The Concourse, Chatswood

Together Live, IPAC Theatre, Wollongong

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

ADAM Giselle Act II

KOEHNE Powerhouse

MINKUS Paquita

RAVEL Bolero

RIMSKY-KORSAKOV Russian Easter Festival Overture, Op. 36

SIBELIUS Symphony No.2

TCHAIKOVSKY Symphony No.4

symphonic wind orchestra

Conductor: James Pensini

61	members
12-22	age range
16	average age
11	performances

The Symphonic Wind Orchestra was established in 2005 and is an opportunity for many young wind, brass and percussion musicians from across NSW to extend their skills. SWO rehearses and performs a diverse range of repertoire from popular 20th century film scores and jazz classics, as well as core orchestral repertoire by composers who wrote specifically for this type of ensemble.

concerts

Autumn Symphonic Orchestral Showcase, Riverside Theatres, Parramatta

Mosman Concert Series, Blessed Sacrament Church, Mosman

Summer Showcase, Verbruggen Hall, Sydney Conservatorium of Music

Symphonic Orchestral Program Camp Concert, Sydney Academy of Sport and Recreation, North Narrabeen

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

AGAPKIN A Slavic Farewell

BERNSTEIN Four Dances from West Side Story

COATES The Dam Busters

GRAINGER Irish Tune form County Derry

GRAINGER Molly On The Shore

HOLST Mars and Jupiter from The Planets

JONES Streets of Forbes

SMITH Declaration Overture

WAGNER Elsa's Procession to the Cathedral from Lohengrin

WALTON Crown Imperial



"Playing with the SYO has been the best experience for me. All of the conductors, tutors and staff are so encouraging. The playing of your instrument excels rapidly, like no other group I know. It is wonderful to get together with an awesome lot of people who just want to produce and perform beautiful music. The people are great, the music is fantastic. Heaps of friends to be made."

-Sean



peter seymour orchestra

Conductor: John Ockwell

45 members

14-19 age range

16 average age

13 performances

Named after the founder of the Sydney Youth Orchestra Association, the Peter Seymour Orchestra is where many of our musicians get their first chance to tackle major orchestral repertoire. Students learn the foundations of orchestral training – instrumental technique, ensemble skills, understanding of style and symphonic form, sight reading, listening and communication skills – while working on classical and early romantic repertoire, specifically the symphonies of Haydn, Mozart and Beethoven.

concerts

Autumn Symphonic Orchestral Showcase, Riverside Theatres, Parramatta

Classical Discovery, Santa Sabina College, Strathfield

Heart for Hush, City Recital Hall, Sydney

Meet The Orchestra, Mosman Art Gallery

Meet The Orchestra, Leichardt Town Hall

Symphonic Orchestral Program Camp Concert, Sydney Academy of Sport and Recreation, North Narrabeen

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

BEETHOVEN Piano Concerto No. 3 in C minor

BETTHOVEN Symphony No. 3 in Eb Major – II. Marcia Funebre

HAYDN Symphony No. 94 "Surprise"

HAYDN Symphony No. 99 in Eb Major

HAYDN Symphony No. 101 "Clock"

MOZART Overture to the Marriage of Figaro

SCHUBERT Symphony No. 4 "Tragic"

STAMITZ Concerto for Viola in D Major

western sydney youth orchestra

Conductor: James Pensini

28 members

13-21 age range

16 average age

14 performances

Launched in 2017 and based in Parramatta, WSYO brings together the best young musicians from across Western Sydney. Established in consultation with the local community and responding to the needs of young aspirational musicians, WSYO complements the already excellent work undertaken by music teachers and schools in Western Sydney and removes the barriers between where musicians live and the opportunities they can seize.

concerts

Meet The Orchestra, Blue Mountains Theatre and Community Hub

Meet The Orchestra, Australian Botanic Garden, Mt Annan

Summer Showcase, Verbrugghen Hall, Sydney Conservatorium of Music

Symphonic Orchestral Program Camp Concert, Sydney Academy of Sport and Recreation, North Narrabeen

Way Out West Festival, Casula Powerhouse Arts Centre

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

BEETHOVEN Symphony No. 7

LOPEZ Selections from Frozen

MANUEL-MIRANDA Selections from Moana

MENDELSSOHN Hebrides Overture

MOZART Symphony No. 35 'Haffner'


VIVALDI The Four Seasons



"Being given the opportunity to lead and play with WSYO has been an amazing experience. The opportunity to bring instrumental music to Western Sydney and access to players has help broaden my own playing. I look forward to rehearsals each week and working with our conductor, tutorials with professional players and the best part getting together with awesome players who like me want to play and perform music. Everyone at WSYO leaves me feeling enthusiastic and encouraged to keep playing."

–James



A group of young string musicians, including boys and girls of various ethnicities, are performing in an orchestra. They are dressed in formal attire, such as white shirts, black vests, and black bow ties for the boys, and white long-sleeved shirts for the girls. They are holding violins and bows, and are focused on their performance. The background is dark, highlighting the musicians.

The SYO Strings Program, with its carefully selected repertoire, is designed to provide a progressive pathway for talented, young string musicians to hone ensemble skills, sight reading, aural awareness and general string technique. Highly trained and respected conductors rehearse these ensembles each week, combined with regular sectional tutorials taken by professional string players.

syo strings program

The SYO Strings Program is divided into 4 stages comprised of 7 ensembles. Stage 1 ensembles Corelli and Vivaldi; Stage 2 ensembles Mozart and Haydn; Stage 3 ensembles Greig and Brahms; and Stage 4 ensemble Sinfonia.



stage four SINFONIA

Conductor: Brian Buggy OAM

56 members
11-20 age range
15 average age
5 performances

Stage Four is the springboard to the Symphonic Orchestral Program. Players in Stage Four explore core repertoire from the baroque to late romantic periods, requiring a mature understanding of orchestral playing and strong technical skills.

concerts

Autumn Orchestral Fundamentals Showcase, Santa Sabina College, Strathfield

Spring Showcase, Sydney Conservatorium of Music

Summer Showcase, Verbrugghen Hall, Sydney Conservatorium of Music

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

BIZET Carmen Suite No.1

BUGGY Integration Overture

BRAHMS Hungarian Dances No. 5 & 6

DVORAK Slavonic Dance No. 8

HANDEL Water Music Suite 1

HANDEL Music for the Royal Fireworks

SCHUBERT Symphony No. 8 "Unfinished"

"I came into SYO not really knowing what to expect. But, wow, this last year has exceeded all my expectations. Not only have I gained a lot of experience in playing repertoire I never dreamed imaginable for someone of my level, I have also been exposed to Australia's finest conductors, composers and tutors, and also made some really great friends along the way. The SYO community has been nothing but encouraging and accommodating, and I'll be forever grateful for everything I have been offered."

–Sakura

stage three GRIEG AND BRAHMS

Conductors: Rachel Pogson and Peter Corkill

75 members
9-17 age range
13 average age
6 performances

Stage Three offers intermediate players the chance to further develop their ensemble playing while extending their technical and aural skills. These musicians will discover a range of increasingly challenging and engaging repertoire, demanding technical proficiency, superior ensemble skills and sophisticated knowledge of style..

concerts

Autumn Orchestral Fundamentals Showcase, Santa Sabina College, Strathfield

Spring Showcase, Sydney Conservatorium of Music

Summer Showcase, Verbrugghen Hall, Sydney Conservatorium of Music

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

ANDERSON The Typewriter

BRITTEN Simple Symphony

HOLST St. Paul's Suite

MOZART Divertimento in D Major K 136

SCULTHORPE Little Suite for Strings



"SYO has revealed many gateways in music. The conductors, students, and staff create a welcoming atmosphere making me eager to attend every practice. It is exciting to play with other aspiring musicians. I feel I belong, and I am part of a group with the same goals. All the music I played have had their challenges, when I finally overcome them, the music becomes beautiful and I get a great sense of satisfaction. Over the two years I have been at SYO I have made many friends and am constantly creating more. I am forever thankful for the experience."

–Philip



stage two MOZART AND HAYDN

Conductors: Joanne Waples and Kathryn Crossing

76 members
8-17 age range
12 average age
7 performances

Students in Stage Two are introduced to increasingly complex orchestral concepts and refine the skills required to effectively and confidently sight read, progressively master challenging rhythms, and interpret musical markings with deeper stylistic understanding.

concerts

Autumn Orchestral Fundamentals Showcase, Santa Sabina College, Strathfield

Bernstein Candide Pre Concert, Sydney Opera House Foyer

Spring Showcase, Sydney Conservatorium of Music

Summer Showcase, Verbrugghen Hall, Sydney Conservatorium of Music

Winter Showcase, Monte Sant'Angelo, North Sydney

repertoire

BACH Brandenburg Concerto No. 5 – Mvmt 1

BEETHOVEN Finale from Symphony No. 5 (arr. Meyer)

FAURE Pavane (arr. Phillips)

PIAZZOLA Libertango (arr. Kazis)

SCHUBERT Symphony No. 8 "Unfinished" – Mvmt 1 (arr. McCashin)

TCHAIKOVSKY Theme Russe from Serenade for Strings (arr. Meyer)

stage one CORELLI AND VIVALDI

Conductors: Dr. Irina Andreeva and Heloise Meisel

69 members
6-12 age range
10 average age
4 performances

Stage One is where many young players gain their first ensemble experience. Young musicians are introduced to playing in an instrumental section and learn vital ensemble skills. Through exposure to music with a range of technical requirements, players in Stage One will develop rhythmic and tonal skills, and learn to interpret basic dynamic and style markings.

concerts

Autumn Orchestral Fundamentals Showcase, Santa Sabina College, Strathfield

Bernstein Candide, Sydney Opera House

Mahler Symphony No.10, Adagio & Stravinsky Firebird Suite, Verbrugghen Hall, Sydney Conservatorium of Music

Winter Showcase, Monte Sant' Angelo, North Sydney

Spring Showcase, Music Workshop, Sydney Conservatorium of Music

Summer Showcase, Verbrugghen Hall, Sydney Conservatorium of Music

repertoire

BEETHOVEN Symphony No. 5 (arr. Manookian)

DVORAK Symphony No. 9 "New World" (arr. Manookian)

TELEMANN Baroque Suite (arr. Hopkins)



"I started playing violin on my fifth birthday. The violin was the present I wanted. Mum tried to talk me out of it but it didn't work. The violin is my baby and my passion. I play the piano too. When I grow up I want to be a paediatrician or a violin teacher or a conductor in Sydney Youth Orchestra. Russian composers are my favourite and my favourite piece is Russian Soldiers' Dance."

–Dara



community
engagement



syo state

SYO State, SYO's regional outreach and engagement program, is designed to increase participation and access to orchestral music across NSW. In 2018, SYO musicians toured to the Central West and twice to the South Coast of NSW.

central west 31 May – 3 June

The Peter Seymour Orchestra and Symphonic Wind Orchestra toured to the Central West, performing at Nepean Performing Arts High School, Katoomba High School, Gilgandra High School, Dubbo Christian College, Gilgandra Shire Hall, Forbes Town Hall, Cook Park Orange, and Craigmoor Pavilion Mudgee. These musicians were joined by 30 young musicians from the Central West region for workshops and a performance at Dubbo Christian School. Five local musicians also joined them for our Join an Orchestra program to experience life on tour.

south coast 7 – 8 April

14 musicians from The Sydney Youth Orchestra travelled to Bermagui to run workshops and perform as part of SYO's South Coast Hub. After an interactive performance at Moruya High School, they headed to Bermagui to rehearse Copland's Appalachian Spring at the beautiful Four Winds. Local musicians of the South Coast participated in a workshop with SYO Chief Conductor Alexander Briger AO. Four Winds Artistic Director and musician James Crabb delivered a mentoring session about the journey of becoming a musician. On the final day, the musicians performed in the Four Winds Pavilion to a large audience.

16-18 November

The Western Sydney Youth Orchestra toured to the South Coast to take part in the inaugural Youth Music Festival at Four Winds. During the tour they performed a 'Meet the Orchestra' concert for children and families at Shoalhaven, and

concerts at Pambula and Bodalla. WSYO's final performance was at the Youth Music Festival at Four Winds. This festival brought together over 1000 pupils from local primary schools with a variety of musical ensembles including the Western Sydney Youth Orchestra.

syo summer school 8-12 January

SYO Summer School was a success with many young musicians from all over Sydney and NSW at all ages and levels attending the week-long program at St Mary's Cathedral School.

SYO Summer School was packed with choir rehearsals, large ensemble playing, masterclasses and tutorials, music theory and info sessions, as well as the opportunity to make friends and have fun. The program culminated with 2 concerts at Verbrugghen Hall, Sydney Conservatorium of Music, to showcase everyone's achievements during the week.

"The best part of the summer workshop would have to be playing on stage in the Verbrugghen Hall, at the Sydney Conservatorium of Music. It was the opportunity of a life time, and a moment in my life that I will always remember with amazement. I hope I get the opportunity to come back next year."

–Charlotte, Violinist, Dubbo

kid's music café

Season from 16 February – 30 November

Presented in the Western Foyers of the Sydney Opera House, Kid's Music Café is a family friendly café experience designed especially for toddlers and their parents as a perfect introduction to the classics. Held monthly, musicians from Sydney Youth Orchestras performed in brass, string, woodwind and other ensembles, entertaining and delighting our youngest music lovers.

anzac day football 25 April

The Symphonic Wind Orchestra performed to over 40,000 people at the ANZAC Day NRL game between the Roosters and the Dragons for the ANZAC Commemorative Service.

heart for hush 21 May

The Peter Seymour Orchestra featured in the 'Heart for Hush' fundraiser concert for The Hush Foundation, an organisation that transforms the culture of health care through the arts. The evening was organised by our friends at Macquarie Group Foundation and featured performances from a variety of musicians including the Macquarie Group Choir.

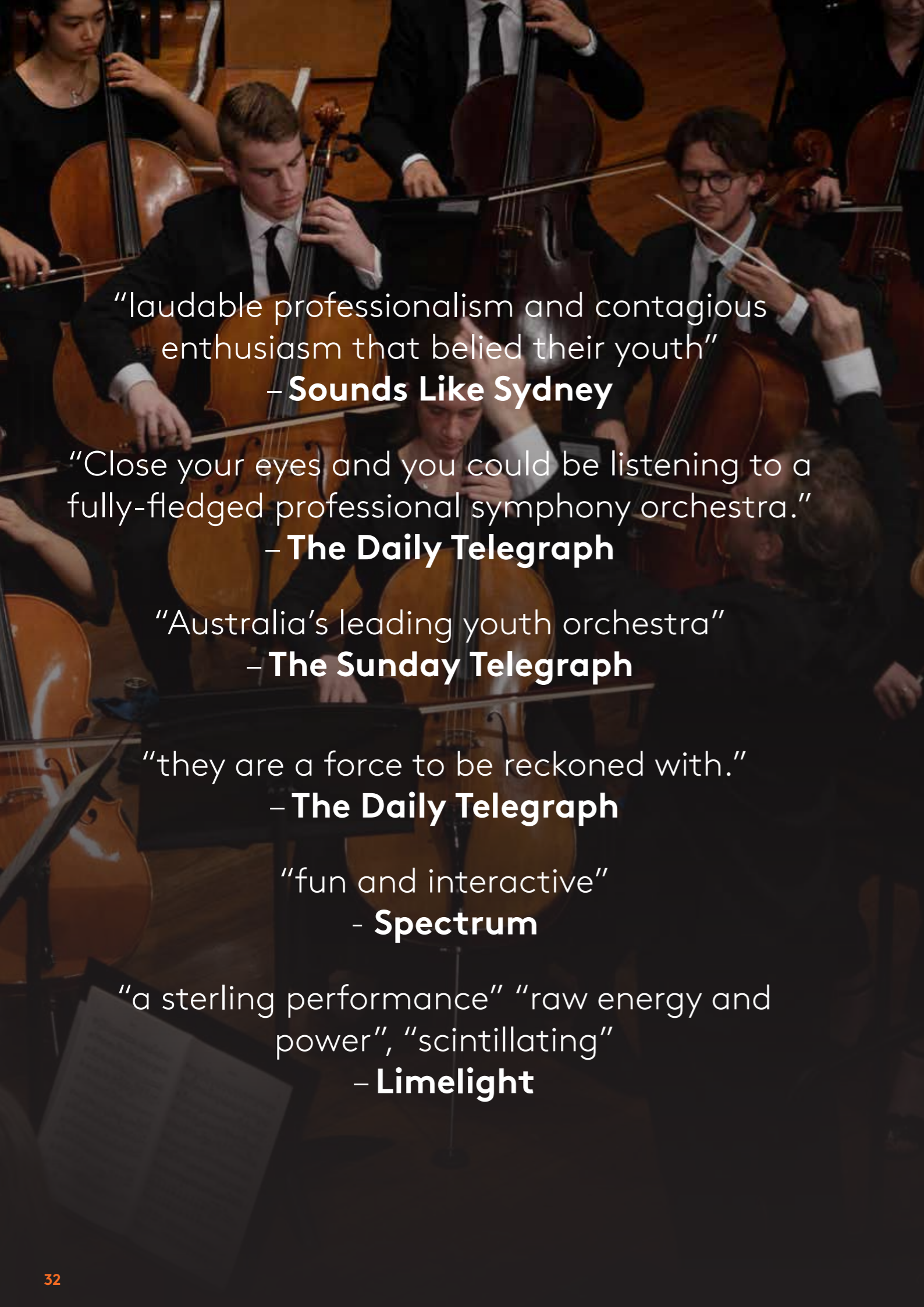
The Peter Seymour Orchestra was a highlight of the concert, performing music from the HUSH repertoire, performing with distinguished pianist Konstantin Shamray, and a PSO quintet joined vocal quartet The Idea of North for a number of specially arranged songs.

don't stop the music November 17

The Peter Seymour Orchestra performed at Centennial Park at ABC's Family Fun Day, celebrating the launch of the ABC's landmark new TV series Don't Stop The Music, which promotes the transformative powers of music in education. The day included musical performances, workshops for kids, giveaways, appearances from ABC personalities, and the Salvation Army collecting second-hand instruments to help get them to schools and to students in need.



**artistic program
& collaborations**



“laudable professionalism and contagious enthusiasm that belied their youth”

– **Sounds Like Sydney**

“Close your eyes and you could be listening to a fully-fledged professional symphony orchestra.”

– **The Daily Telegraph**

“Australia’s leading youth orchestra”

– **The Sunday Telegraph**

“they are a force to be reckoned with.”

– **The Daily Telegraph**

“fun and interactive”

– **Spectrum**

“a sterling performance” “raw energy and power”, “scintillating”

– **Limelight**



2018 in review

The orchestras and ensembles of SYO continued to fulfil the tricky dual roles of sustaining both pedagogical and artistic excellence in 2018.

The year was notable for Chief Conductor Alexander Briger AO’s strategy for the flagship orchestra of riding full tilt at some of the most challenging and monumental works of the orchestral canon and waiting to see who came out the other side.

The tantalising chunk of Mahler’s Symphony No 10, Stravinsky’s Firebird Suite, Richard Strauss’ Don Juan, and – biggest of all – Bruckner’s Eighth Symphony (replete with battery of so-called ‘Wagner’ tubas) are assignments that raise sweats in any fully-professional orchestra. Flagship not merely played these works end-to-end; they gave renditions that elicited favourable comparisons with full-time ensembles and had reviewers making the case that Sydney now had a Number Two orchestra after the Sydney Symphony.

Leonard Bernstein’s birth centenary was celebrated in SYO’s annual collaboration with the Sydney Philharmonia Choirs in semi-staged performances of *Candide* that again had the critics raving.

By taking on and excelling in these Everests of the repertoire, players at this level of development add more than discipline, rigour, and improved technique to their 2018 check-list of achievements; they also evolve confidence in their powers, a readiness to assay what seems insurmountable, and the joy of the view from the top. Mine was largely a spectator role during the season following my mid-year appointment by the Board, yet the results from my stalls seat were consistently thrilling – much more so than many professional concerts I heard elsewhere. Bravi Maestro Briger and the flagship players!

CHRISTOPHER LAWRENCE
Chief Artistic Advisor



gold dinner

10 May

Musicians from The Sydney Youth Orchestra and Sydney Youth Orchestra Philharmonic performed at the 21st annual Gold Dinner, an event regarded as the most exclusive charity gala in Australia. The Gold Dinner, attended by a who's who of industry, is Sydney Children's Hospital Foundation's major annual fundraiser.

Our young musicians, conducted by Simon Kenway and performing with soloist Bennet Tsai, entertained guests at this exclusive event with repertoire from Carousel and Popper's Hungarian Rhapsody.

way out west festival, Casula Powerhouse

18 July

After performances in 2017, The Western Sydney Youth Orchestra were invited back to the Way Out West Festival at Casula Powerhouse. The Way Out West Children's Festival is the premier interactive festival celebrating young people's curiosity and imagination, in partnership with some of Australia's leading artists creating work with, by, and for young people, held in one of Australia's most unique arts centres, the Casula Powerhouse. WSYO performed a new interactive version of Vivaldi's Four Seasons at two sold out outdoor concerts.

nārūtu: Assyrian folk music concert

7 October

The Western Sydney Youth Orchestra performed at Narutu: Assyrian Folk Music Concert presented by The Assyrian Church of the East's Youth Association Sydney (ACEYA) and Relief Organisation (ACERO Australia) at EVAN Theatre, Penrith. The evening featured iconic Assyrian folk music by William Daniel, Alexander (Shoorra) Michailian, and many others, performed with the Nārūtu Choral Ensemble and conducted by Mesopotamian Night's John Kendall Bailey.

together live

13-14 September

Back by popular demand following its acclaimed premiere in 2017, the Sydney City Youth Ballet together with the Sydney Youth Orchestra Philharmonic presented Together Live at The Concourse, Chatswood. Together Live was a triple bill featuring the power and the passion of Paquita, Maina Gielgud's production of Giselle Act II and the brand new contemporary POWERHOUSE by international choreographic sensation Lucas Jervies.

foreigner

18 October

Musicians from the Sydney Youth Orchestra Philharmonic, together with musicians from the Australian National University and conducted by Kenneth Lampl, performed with rock band Foreigner at the Sydney Opera House during the Sydney leg of their Australian Tour.

Performing orchestral arrangements of Foreigner's music, SYO's young musicians received a unique experience playing alongside a rock band in Sydney's most iconic venue.

carols in the domain

22 December

49 musicians from Sydney Youth Orchestras performed in the annual Carols in the Domain, Sydney's largest outdoor Christmas concert, sharing the stage with Australia's most popular performers.

The event was attended by a live audience of more than 50,000 and was broadcast nationally on The Seven Network.



how is it possible?

2018	\$	%
Sponsorship	99,742	5.76%
Government Funding	115,000	6.64%
Open Programs and Touring	167,363	9.67%
Performance and Audience Sales	254,439	14.70%
Donations and Fundraising	321,378	18.57%
Core Program Orchestral Training	736,892	42.57%
Other Income	36,153	2.09%

Sydney Youth Orchestras is a not-for-profit incorporated association and is directed by a dedicated voluntary Board who meet monthly. SYO's daily business is operated by the Board's appointed management team.

With less than 7% of our funding derived from government sources (Create NSW), we rely on the generosity of our private and corporate supporters to help us continue developing the top orchestral musicians of the future.

100% of funds raised are used to support young musicians and encourage the love of music in the broader community.

we support the sound of the future in 3 ways

opportunity

We at Sydney Youth Orchestras believe the love of music transcends all social, cultural and economic backgrounds. The Opportunity Fund ensures that talented young musicians can be part of an orchestra, and have access to exceptional teachers and conductors, regardless of their financial or geographic circumstances.

enterprise

The Enterprise Fund supports the organisation's long-term strategic goals, by helping us maintain and improve our business functions, provide instruments, and grow and commercialise our music library.

excellence

Excellence in music education is at the core of all our activities. The generous gifts to the Excellence Fund enable us to provide access to world class conductors, professional performance opportunities, renowned Australian and International musicians, as well as supporting our future orchestral leaders through Principal Chair scholarships.



opportunity

Live at Level 28

7 June

Live at Level 28 is Sydney Youth Orchestra's major fundraising gala for the Opportunity Fund, held at Allens Linklaters office in Deutsche Bank Place.

Guests were treated to Allens' private Australian art collection, panoramic views of Sydney Harbour, and performances by SYO's young, talented musicians under the guidance of music

curator Umberto Clerici, principal cellist of the Sydney Symphony Orchestra, while enjoying premium Australian wines and mouth-watering food.

Allens > Linklaters



CRAIG WALSH
& ASSOCIATES PTY LIMITED

The Opportunity Fund: The Impact

16 regional summer school scholarships

3 regional tours

50+ regional musicians accessing educational and artistic experiences

1 western sydney youth orchestra supported

33 financial hardship scholarships





enterprise

the big busk

9 October

Hundreds of young SYO musicians and alumni took over the city of Sydney and Parramatta for the inaugural The Big Busk, raising funds to purchase instruments, music, and supporting SYO's critical business infrastructure.

Every dollar up to the value of \$50,000 raised from The Big Busk was matched by Creative Partnerships through Plus1.

creative partnerships australia CITY OF SYDNEY



2,000+ over 2000 minutes of live music
50,000+ audience members

27 pieces of media coverage
3.22M estimated coverage views
77 social shares
995K readership





excellence

chair's dinner

12 September

The Annual Chair's Gala Dinner is Sydney Youth Orchestra's major fundraiser for the Excellence Fund.



Sydney Youth Orchestras' closest friends and supporters attended this exclusive event hosted by Jan Bowen AM, Chair, and the Board of Directors of Sydney Youth Orchestras, held at the Union, University and School's Club.

The night began with guests enjoying canapes and champagne in the Dangar Room, with the talented young musicians of Stage Three, Grieg performing with conductor Rachel Pogson.

This was followed by a three-course dinner with matching wines supplied by BackVintage Wines in the Main Dining Room, featuring an interview with Marcus Michelsen, concertmaster of the Sydney Youth Orchestra and Christopher Lawrence, Chief Artistic Director of SYO.

The dinner was complemented with performances by musicians of the Sydney Youth Orchestra, who performed Massenet's Meditation from Thais, and Copland's Appalachian Spring Suite for 13 instruments, conducted by SYO's conducting fellow, Sam Weller.



our partners

government partners



Sydney Youth Orchestras is supported by the NSW Government through Create NSW



Sydney Youth Orchestras is supported by the Creative Partnerships Australia through Plus1



digital education partner



corporate music partners



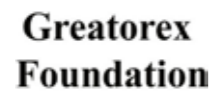
international tour partners



event partners



syo state partners



western sydney youth orchestra partners



supporting partners



our donors

Sydney Youth Orchestras would like to thank our generous donors in 2018. Your contribution has helped SYO forge the pathway for young musicians to champion orchestral music.

The future of music in NSW is bright, thanks to your donation.

\$20,000+

Daryl & Kate Dixon

\$10,000-\$19,999

Steve Bell
The Howarth Foundation
Pam & Ian McGaw

\$5,000-\$9,999

The Arcus Foundation
Ursula & Martin Armstrong
Carrie Bellotti
Thomas Coates
Kate Jackson
John & Irene Garran
Wallis Graham
The Key Foundation
Macquarie Group Foundation
Jon & Suzanne North
Tasker Ryrrie & Sarah Sherwood
Peter Weiss AO
Richard Willis
Anonymous

\$2,500-\$4,999

Aluxor Industries
Anthony Bell
Jan Bowen AM
Dr James Choi & Dr Anita Mardrossian
Geraldine Doogue AO
Tim Downing
Ari & Lisa Droga
Bunny Gardiner-Hill
James Graham
Ian Hutchinson
Greg Levy
Helen & Michael Long AM
The Hon. Jane Mathews AO
Tim Samway & Jemima Littlemore
Tom Story
Sydney Lyceum Club
Cameron Williams

\$1,000-\$2,499

Antoinette Albert
The Alfonzetti Family
David & Rae Allen
Peter Andrews of Haverick Meats
Alina & Scott Barlow
Angela & Marco Belgiorno-Zegna AM
Sabrina Blasco
Kelly Bookmyer
Neil Burns
John Charrington
Joan Connery OAM
Kirsten Dale
Emma Dunch
Ron & Suellen Enestrom

Annalise Fairfax
J. Matthew Fifield
Michael Gleeson-White
Anthony Gregg & Deanne Whittleston
Stephanie & Ian Hardy
Dr Rachael Kohn
John Lambie Foundation
David Landa OAM
Emma Maple-Brown
Suzanne Maple-Brown
Julianne Maxwell - Stanford
Brown Charitable Foundation
Deidre and Kevin McCann AM
Andrew McKinnon
Rosemary Quinn
Pieter & Liz Oomens
Greeba Pritchard
Patricia H Reid Endowment Pty Ltd
Dr Félicité Ross
Robyn Smiles
Ezekiel Solomon AM
Peter St George
The Stanford Family
Sophie Thomas
Mike Thompson
Graham Tribe
Paul Uren
Peter Warne
Watkins Taylor Stone
Anthony & Annie Whealy
Gail Windsor
Robin Windsor

\$500-\$999

Colleen and Michael Chesterman
Julie & Terry Clarke
Susie & Martin Dickson AM
Jan Figgis
Carolyn Fletcher
Dimity Hall
Geoff Hogbin
Dr John Hughes
Dawn Kidd
Philip Levy
Mary McCarter
The Mellefont Family
Dr Robert Mitchell
Melinda Muth & Ian Hill
Wendy Nash
Anonymous (2)

\$0-\$499

Toni Addison-Lafferty
Simon Andrew
Robert Andujar
Peter Arnold
Rosaling Baker
Deborah Barber
James Bell

Kathryn Bellach
Natalie Berney
Marianne Birch
Chris Bosch
Rev. Dr. Arthur Bridge OAM
Carden Calder
Suzanne Campbell
The Cheng & Li Family
Ben Chesterman
Myee Clohessy
Martin Cohen
A Cole
Belinda & Sean Cooney
Selina Corkill
Phillip Cornwell
Kelvin Cremen
Michael Crivelli
Daniel Cronin
Rae Dahm
John Dean
Luke Doran
Jeremy Eccles
Sam & Alicia Elliot
Sandra Forbes
Hoi Shan Fung
Rajiv Gohil
Camilla Goodwin
Ian Gordon
Miriam Greenbaum
Grill'd Pty Ltd
Alan Hauserman
Rachel Heriot
Roger Hudson
Jeff Hughes
Nicholas Hume
Mavis Hutton
Kristen Jung
Gaynor Kaad
Patricia Karedis
Ian Kelly
Hercules Konstantopoulos
Terence Kwan
Ken Lee
Matthew Lee
The Lee & Lim Family
Kate Lidbetter
Norman Long
Tony Lonn
Elden Loomes
Stephen Lyndon
Carlo Manfredini
Nikolas Margerrison
The Marshall Family
Deborah Ricci
Dara & Bettina Minogue
Michael Monaghan
Christine Oldham
Lisa Pan
Alan Parry
Freya & Madeleine Patoulios
Liz Pensini
Jerome Prince-Foster

Steven Proud
Miranda Purnell
Belle Rafferty
Cooper Rands
Victoria Rands
Eve Reddy
Emma Reid
David Rogers
John Rome
Anthony Rossiter
Jane Rowden
Michael Ryan
Anne Ryrrie
Vennisa Santoro
Gieta Seymour
Frank Shapcott
The Sharpe Family
Phillip Shovk
Ken Siegers
The Simkovic Family
Casimir Skillecorn
Kamilla Soos
The Still Family
Barbara Sullivan
Monika Tan
Alice Tang
Jeffrey Temple
Patricia Terrey
Patrick Thompson
Neil & Gabrielle Thompson
Joanne Trinh
Lanné Tucker
Gabriel van Aalst
Kay Vernon
Moritz von Hauenschild
Elaine Walker
Leela Wesiak
Alex Whiteside
Elizabeth Whittle
Shemara Wikramanayake
Conrad Williams
Georgia Wilson on behalf of Wendy Pritchard & Brent Wilson
Ying Wang
The Woo Family
The Zhang Family
Anonymous (8)

our people

board

- JAN BOWEN AM
Chair
- ANTHONY BELL
Deputy Chair
- URSULA ARMSTRONG
- GERALDINE DOOGUE AO
- TIM DOWNING
- WALLIS GRAHAM
- GREG LEVY
- MALCOLM LONG AM
- JON NORTH
- PIETER OOMENS

business

- MIA PATOULIOS
General Manager
- SUSAN HART
Finance Manager
- DANIEL PLACIDO
Executive Administrator
- MARITA CRANWELL
Events Coordinator
- BELLA MAZZAROLO
Development Coordinator
- NIAMH ARMSTRONG
Development Coordinator
(June to July)
- ALEXANDRIA SIEGERS
Marketing and Digital Coordinator
- CASEY GREEN
Orchestras and Operations
Manager (Until October)

KATIE GARMAN
Operations Coordinator, Senior
Orchestras

ANGUS DAVISON
Operations Coordinator,
Orchestral Fundamentals
Program

SERGIO INSUASTI
Operations Coordinator,
Symphonic Orchestral Program
(From February)

CLAIRE TREDINNICK
Operations Coordinator, Western
Sydney (February to May)

GAIL PRYOR
Archivist

SUE ELLYARD
Volunteer

ALAN HAUSERMAN
Volunteer

artistic staff

- ALEXANDER BRIGER AO
Chief Conductor
- CHRISTOPHER LAWRENCE
Chief Artistic Advisor

conductors

orchestral fundamentals program

- BRIAN BUGGY
Stage 4 Sinfonia
- PETER CORKILL
Stage 3 Brahms
- RACHEL POGSON
Stage 3 Grieg
- KATHRYN CROSSING
Stage 2 Haydn
- JOANNE WAPLES
Stage 2 Mozart
- DR IRINA ANDREEVA
Stage 1 Corelli
- HELOISE MEISEL
Stage 1 Vivaldi

symphonic orchestral program

- ALEXANDER BRIGER AO
The Sydney Youth Orchestra
- BRIAN BUGGY OAM
SYO Philharmonic
- JOHN OCKWELL
Peter Seymour Orchestra
- JAMES PENSINI
Symphonic Wind Orchestra,
Western Sydney Youth Orchestra

patron

His Excellency General
The Honourable
DAVID HURLEY AC DSC (Ret'd),
Governor of NSW





financial report

Your Board of directors submit the financial statements of the Sydney Youth Orchestras Inc ("Association") for the financial year ended 31 December 2018.

Board Directors

The names of board directors at any time during or since the end of the financial year are:

Jan Bowen AM, Chair | Director (appointed 2 November 2005)

All committees [ex officio]

Jan Bowen joined the Board and became Chair of Sydney Youth Orchestras in November 2005. Jan brings to the role a lifelong passion for music and the arts. She has published over 30 books on a variety of topics including popular law and travel. She spent several years working in the School of Education at the Universities of Sydney and Macquarie, followed by some 15 years at the Law Foundation of NSW and the Law Society of NSW. She now manages her own business, Plain English Communications, which specialises in producing clear, reader-friendly corporate documents. She is the immediate past Chair of Wenona School, a former director of Cure Cancer Australia and a former Vice President of the Union, University and Schools Club.

Anthony Bell, Deputy Chair | Director (appointed 15 May 2004)

Finance Committee

Anthony Bell has been a director of Sydney Youth Orchestras since May 2004. He is CEO of Harrison Manufacturing Company Pty Ltd, and previously served on the Board of Ashland Pacific Pty Ltd, including four years as Managing Director with responsibility for operations in Australia and ASEAN regions. He currently sits on the Sydney North Regional Advisory Council of the NSW Business Chamber. Anthony holds degrees in Applied Chemistry, Management, and an Advanced Diploma in Company Direction. He is a Fellow of the Australian Institute of Company Directors and the Surface Coatings Association of Australia, and a member of the Royal Australian Chemical Institute.

Geraldine Doogue AO / Director (appointed 5 February 2013)

Geraldine began her television career with the ABC in Perth and later Sydney, as the compere of the then new program Nationwide. She then worked for a time on commercial radio with 2UE and on commercial television, co-presenting Channel 10's main news bulletin, before returning to the ABC in 1990. She played a major role in ABC TV's coverage of the Gulf War. During this period Geraldine was awarded two Penguin Awards and a United Nations Media Peace Prize. Following that, Geraldine worked on programs including Life Matters and in 2000 was awarded a Churchill Fellowship for social and cultural reporting. In 2003, she was recognised with an Officer in the Order of Australia for services to the community and media. In March 2011, she was awarded an Honorary Doctorate of Letters by her alma mater, the University of Western Australia. Geraldine currently comperes Saturday Extra and Compass.

Malcolm Long | Director (appointed 20 May 2014)

Malcolm Long is Principal of the broadcasting, communications and digital media consultancy Malcolm Long Associates. He is a director of the communications infrastructure and services provider BAI Group. He is immediate past Chair of the National Institute of Dramatic Art (NIDA) and is a former President of the Australian Museum. Malcolm was Managing Director of Australia's national multicultural and multilingual broadcaster SBS from 1993-1997 and, prior to that, Deputy Managing Director of the ABC. From 2003-2007 he was Executive Director of the Australian Film Television and Radio School. For 10 years until 2010 he was a Member of the Australian Communications and Media Authority and its predecessor the Australian Broadcasting Authority. He regularly speaks and writes about media, communications and the creative industries and their importance in the life of every Australian.

Jon North | Director (appointed 24 February 2009)

Chair, The Staff Committee

Jon North is the Managing Director of JB North & Co a specialist advisory business. From 2006 -2012, Jon was a senior executive of Gresham Advisory Partners Limited which provides financial advisory services. Prior to joining Gresham, Jon was a senior partner of Allens Arthur Robinson where he acted on a wide range of mergers and acquisitions, and capital markets transactions. He has a keen interest in the arts and education. He is a member of the Cranbrook School Council and a director of Delta Electricity. Jon has been a director of the Sydney Youth Orchestras since February 2009.

Pieter Oomens | Director (appointed 19 July 2011)

Chair, SYO Foundation

Pieter Oomens has practised as a solicitor since 1979. He is an accredited specialist in the area of commercial litigation. He is the managing partner of the specialist law firm, TurksLegal, and formerly headed its Commercial Disputes & Transactions Group. He has served on the NSW Law Society's Litigation Law & Practice Committee and has been an examiner for the Law Society's specialist accreditation program. Pieter holds a Bachelor of Laws degree from Sydney University, is a Fellow of the Australian Institute of Company Directors, and has been involved with a number of not-for-profit organisations, including serving as Chairman of the Wenona Foundation and President of the Conservatorium of Music High School P& C.

Greg Levy | Director (appointed 19 July 2016)

Greg Levy is a Division Director and Head of Debt Capital Markets, Macquarie Capital. Greg has over 20 years experience in financial markets and corporate finance advising Government and corporate clients. Prior to joining Macquarie Capital in 2002, Greg held various positions at Bankers Trust Australia and Dresdner Kleinwort Wasserstein

Director’s Report
Sydney Youth Orchestras Inc | ABN 63 886 284 698

Tim Downing | Director (appointed 16 August 2016)

Tim is currently the Managing Director of Consolo Limited, a public unlisted Investment Company. Tim’s career has focused on the finance sector including investment banking and private equity. During this time, he has been a director of a number of public and private companies and Not for Profit organisations. Tim has a Bachelor of Commerce and is a Fellow of the Australian Institute of Company Directors and a Fellow of Finsia.

Ursula Armstrong | Director (appointed 16 August 2016)

Ursula is a registered psychologist and is the Company Director of Armstrong Health Care. In the area of the arts, particularly music, she is interested in fostering excellence in music performance by offering creative support to young people. She believes that music can be life-changing for young people not only contributing to their development as musicians but as ‘whole’ persons.

Wallis Graham | Director (appointed 19 September 2017)

Wallis has had over 15 years of experience in finance, including funds management, corporate finance, and investment banking. She is currently a Director of Servcorp Limited, a member of the Board of Governors of the Wenona School, a Director of the Wenona Foundation, and a Director of the John Brown Cook Foundation. Wallis holds a BA in Economics Modified with Mathematics from Dartmouth College in the United States.

Secretary

Yarmila Alfonzetti, Chief Executive Officer | Secretary (appointed 15 June 2015, resigned 14 February 2018)

CEO
 Yarmila Alfonzetti is currently the Chief Executive Officer of Sydney Youth Orchestras, and prior to this was the Head of External Relations for the Sydney Conservatorium of Music and the Head of Classical Music at Sydney Opera House. At Sydney Opera House, Yarmila achieved unparalleled success in the establishment and ongoing presentation of the World Orchestras Program, delivering to Australian audiences the Berlin, London and Vienna Philharmonic Orchestras, and the Mahler Chamber Orchestra amongst others. Her creation of the annual The Composers major event saw the first Steve Reich residency in Sydney, a festival of music by Arvo Pärt, and a centennial festival in 2012 honouring John Cage. Yarmila continues to curate the annual Utzon Music Series, is a member of the Helpmann Classical & Opera Panel, and is the Executive Produce of the Four Winds Festival in Bermagui. She has previously worked in public programs at the Historic Houses Trust of NSW, project management at the NSW Premier’s Department, and philanthropy at the Powerhouse Museum. She holds a Bachelor of Music (Hons) from the Sydney Conservatorium, and a Masters of Project Management from the University of Sydney. In 2014, Yarmila launched the inaugural Estivo: European Chamber Music Summer School in Verona, Italy, and in 2015 she project managed the celebrations and events marking the centenary of the Sydney Conservatorium.

Director’s Report
Sydney Youth Orchestras Inc | ABN 63 886 284 698

Mia Patoulios, General Manager | Secretary (appointed 14 February 2018)

Mia led the Development team at SYO for two years, improving business and IT systems, dramatically increasing the fundraising activities of the company, and driving the development of the SYO State outreach programs. In 2018, Mia was appointed General Manager, and brings with her not only an in-depth knowledge of SYO but over 15 years’ experience in arts education and providing leadership opportunities for young people.

Remuneration report

All members of the board act in an honorary capacity and no director has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2018.

Director	Board Meetings	
	A	B
J Bowen	8	8
A Bell	7	8
J North	5	8
P Oomens	4	8
M Long	7	8
G Doogue	6	8
G Levy	5	8
U Armstrong	6	8
T Downing	6	8
W Graham	7	8

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the financial period.

Principal activities

The principal activities of the Association during the financial year were the promotion and encouragement of young people in musical activities.

Significant changes

There has been no significant change in the nature of the principal activities during the year.

Operating result

The operating result for the year ended 31 December 2018 is a surplus of \$55,060. This compares to an operating surplus of \$80,030 recorded in the previous financial year.

Short and long term objectives

Vision

SYO is a place where, through music, talented young instrumentalists come together to grow, to learn and to contribute to Australia's cultural landscape.

Mission

To educate and nurture young people to achieve musical excellence through a structured program of orchestral training and performance.

Our priorities

1. Our members and their families
2. Teaching, learning and performances of the best repertoire inspired by the canon of Western art music
3. Building connections between students, professional musicians and their industry

Our values

Excellence – nurturing artistic talent and delivery great education

Professionalism – continually improving our business systems to best-practice contemporary standards

Engagement – creating a consistent reliable experience for all contact with SYO

Opportunity – being entrepreneurial and planning for increased revenue and business growth

Strategic goals

- Recruit talented young musicians
- Engage and develop the best conductors and educators
- Provide the best program
- Create best practice child-safe environment and culture
- Implement digital effectiveness
- Review and update all policies and procedures to ensure effective governance
- Review business operations and develop plan to upgrade for efficiency and customer service
- Consistently high standards in our presentation, look and feel
- Multiple and varied opportunities to engage
- Value our key stakeholders – the members and their parents
- Maximise revenue from core program
- Commit to, and develop, 3-year plans for new initiatives
- Promote an enterprising culture of resourcefulness and ambition

Matters subsequent to the end of the financial year

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

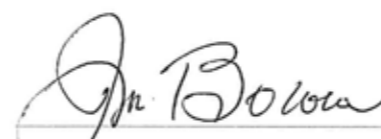
Likely developments and results

Information on likely developments in the operations of the Association and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the Association.

Indemnifying officers or auditor

The Association has paid a premium to indemnify its directors and officers to the extent permitted by law. The amount of the premium paid during the year ended 31 December 2018 was \$3,558 (2017: \$3,558).

Signed in accordance with a resolution of the members of the Board:



Jan Bowen AM
Chair

Dated at Sydney on 21 May 2019



Tim Downing
Director

Dated at Sydney on 21 May 2019

21 May 2019

The Board of Directors
Sydney Youth Orchestras Incorporated
182 Cumberland Street
The Rocks NSW 2000

Dear Board Members

Sydney Youth Orchestras Incorporated

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Directors of Sydney Youth Orchestras Incorporated.

As lead audit partner for the audit of the financial report of Sydney Youth Orchestras Incorporated for the financial year ended 31 December 2018, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely



CROWE HORWATH SYDNEY



LEAH RUSSELL
Senior Partner

Statement of members of the Board Sydney Youth Orchestras Inc | ABN 63 886 284 698

In the opinion of the Board of Sydney Youth Orchestras Inc ("Association"):

- (a) the financial statements and notes that are contained in pages 9 to 22 are in accordance with:
 - (i) giving a true and fair view of the Association's financial position as at 31 December 2018 and of their performance for the financial year ended on that date; and
 - (ii) complying with the Association's Incorporations Act (NSW) 2009, the Australian Accounting Standards (including the Australian Accounting Interpretations);
- (b) the financial statement notes satisfy the requirements of the Australian Charities and Not-for-profit Commission Act 2012.

Signed in accordance with a resolution of the Board:



Jan Bowen AM
Chair



Tim Downing
Director

Dated at Sydney on 21 May 2019

Dated at Sydney on 21 May 2019

Statement of Profit and Loss and Other Comprehensive Income
For the year ended 31 December 2018
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2018 \$	2017 \$
Grant revenue	3	115,000	148,874
Other revenue	3	1,610,989	1,679,662
Total revenue	3	1,725,989	1,828,537
Employee benefits expense		(1,084,366)	(1,092,731)
Marketing		(78,558)	(68,188)
Venue hire		(133,196)	(179,228)
Office rent		(86,483)	(85,580)
Cost of tours		(71,403)	(89,201)
Sponsor servicing and fundraising expense		(67,059)	(71,639)
Other production		(21,932)	(30,461)
Depreciation and amortisation expense		(28,860)	(23,067)
Other expenses		(88,034)	(105,375)
Surplus/(deficit) before financing income		66,098	83,066
Financial income		4,978	5,627
Financial expenses		(16,016)	(8,663)
Net financing income		(11,038)	(3,036)
Surplus/(Loss) before tax		55,060	80,030
Income tax expense		-	-
Surplus/(Loss) for the year		55,060	80,030
Other comprehensive income/(loss), net of tax		-	-
Total comprehensive surplus/(loss) for the year		55,060	80,030

Statement of Financial Position
As at 31 December 2018
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2018 \$	2017 \$
Assets			
Cash and cash equivalents		932,368	664,234
Trade and other receivables		43,600	79,440
Other current assets		34,136	102,849
Total current assets		1,010,104	846,522
Property, plant and equipment	4	71,849	65,784
Intangible assets		8,111	19,765
Total non-current assets		79,961	85,549
Total assets		1,090,065	932,071
Liabilities			
Trade payables and accruals	5	102,441	111,075
Unearned income	6	456,135	344,619
Employee benefits provision	7	51,170	51,117
Total current liabilities		609,746	506,812
Net assets		480,319	425,259
Equity			
Accumulated funds		480,319	425,259
Total equity		480,319	425,259

The statement of comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 13 - 22.

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 13 - 22.

Statement of Changes in Equity
For the year ended 31 December 2018
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Accumulated Funds
Balance at 1 January 2017	<u>345,229</u>
Total comprehensive loss for the year	<u>80,030</u>
Balance at 31 December 2017	<u>425,259</u>
	Accumulated Funds
Balance at 1 January 2018	<u>425,259</u>
Total comprehensive surplus for the year	<u>55,060</u>
Balance at 31 December 2018	<u>480,319</u>

Statement of Cash Flows
For the year ended 31 December 2018
Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Note	2018 \$	2017 \$
Cash flows from operating activities			
Cash receipts from members & concert performances		1,145,119	1,032,205
Cash paid to suppliers and employees		(1,461,685)	(1,603,049)
Grants received		110,000	29,350
Camp and tour fees received		152,635	156,930
Sponsorship received		35,000	80,664
Donations received		321,378	352,280
Interest charges paid		(16,016)	(8,663)
		<u>286,430</u>	<u>45,717</u>
Net cash provided from operating activities			
Cash flows from investing activities			
Interest received		4,978	5,627
Acquisition of property, plant and equipment	4	(23,273)	(64,663)
Acquisition of intangible asset		-	(3,600)
		<u>(18,295)</u>	<u>(62,636)</u>
Net cash (used in) / provided from investing activities			
Net increase in cash & cash equivalents		268,135	(16,919)
Cash and cash equivalents at 1 January		664,234	681,153
Cash and cash equivalents at 31 December		<u>932,368</u>	<u>664,234</u>
Non-cash transactions:			
- Barter transaction of the service		64,742	65,242

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 13 - 22.

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 13 - 22.

**Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018**

1 Association information

The financial report of Sydney Youth Orchestras Inc (the association) for the year ended 31 December 2018 was authorised for issue in accordance with a resolution of the directors.

The Sydney Youth Orchestras Inc is a not-for-profit association domiciled in Australia. The financial report was authorised for issue by the Board on 21 May 2019.

2 Summary of accounting policies

a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards (“AASBs”) – Reduced Disclosure Requirements of the Australian Accounting Standards Board (“AASB”) and the requirements of the Associations Incorporation Act NSW 2009, and the Australian Charities and Not-for-profit Commission regulation 20B (ACNC Regulation).

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of the incorporated association from the adoption of these Accounting Standards and Interpretations are disclosed below. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the incorporated association.

There were no new or amended accounting standards that had a significant impact.

b) Basis of preparation

The financial report is prepared on the historical cost basis except assets and liabilities at their fair value, where stated. The financial report is presented in Australian dollars.

The preparation of a financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods if affected.

**Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018**

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

The financial report is presented in Australian dollars.

c) Significant accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key estimates and assumptions that have a significant risk of causing material adjustment are:

The Association recognised some commercial activities which involved contra transactions at fair value, with changes in the fair values recognised in the Statement of Comprehensive Income. The fair values require the use of assumptions and some judgement, among other factors, operational utilisation of the respective transactions and the financial benefits of the services provided. At the end of each reporting period, the directors update their assessment of the fair value of each transaction.

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures, and periods of service, as discussed in Note 2(l). The amount of these provisions would change should any of the employees change in the next 12 months.

d) Intangibles

Software and website are recorded at cost. Software and website have a finite life and are carried at cost less any accumulated amortisation and impairment losses. They have an estimated useful life of between two and three years. They are assessed annually for impairment.

e) Taxation

Income tax

The association is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The company holds deductible gift recipient status.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the Australian Taxation Office is classified as operating cash flows.

3 Revenue

	2018	2017
	\$	\$
Grants from:		
Arts NSW	105,000	100,000
Other	10,000	29,350
Local Government (In-kind)	-	19,524
Total Grant Revenue	<u>115,000</u>	<u>148,874</u>
Membership and audition fees	751,620	680,954
Ticket sales, performance fees and merchandise	254,439	291,853
Donations and fundraising events	321,378	358,280
Sponsorship fees (including in-kind)	99,742	145,906
Revenue from music camps and tours	152,635	156,930
Business related income	31,175	45,740
Total Earned Revenue	<u>1,610,989</u>	<u>1,679,662</u>
Total revenue	<u><u>1,725,989</u></u>	<u><u>1,828,537</u></u>

Accounting Policy

Revenue is recognised when the association is legally entitled to the income and the amount can be quantified with reasonable accuracy. Revenues are recognised net of the amounts of goods and services tax (GST) payable to the Australian Taxation Office.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

Accounting Policy continued

Revenue from fundraising

Membership, audition fees and other programs

- (i) Membership fees received in advance are recorded as unearned income in the statement of financial position. The revenue is recognised in the applicable membership year.
- (ii) Audition fee and other programs (camp and music tours) are recognised on the completion of the activity.

Commercial activities

Revenue from commercial activities such as ticket sales, performance fees and advertising services are recognised in the statement of comprehensive income at the completion of the activity. Some commercial activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Contributions

Contribution income is recognised at the fair value of the contributions received; including any assets received where there is a non reciprocal transfer.

Donations

Donations collected, including cash and goods for resale, are recognised as revenue when the association gains control, economic benefits are probable, and the amount of the donation can be measured reliably.

Sponsorship

Sponsorship commitments are brought to account as income in the year in which sponsorship benefits are bestowed. Some sponsorship activities which involve contra transactions are recognised by reference to the fair value of non-contra transactions.

Interest income

Interest income is recognised as it accrues, using the effective interest rate method.

Government funding

Grant revenue is recognised in the statement of comprehensive income when the association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are met.

When grant revenue is received whereby the association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction, and the grant revenue is recognised in the balance sheet as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

4 Property, plant and equipment

	Musical Instrument	Music Library	Office Furniture and Equipment	Motor Vehicle	Total
	\$	\$	\$	\$	\$
Cost					
Balance at 1 January 2018	91,579	66,390	110,775	49,281	318,024
Acquisitions	14,028	6,983	2,262	-	23,273
Balance at 31 December 2018	105,606	73,373	113,037	49,281	341,297
Depreciation and impairment losses					
Balance at 1 January 2018	90,391	55,982	97,551	8,810	252,734
Depreciation charge for the year	912	4,628	6,383	5,285	17,208
Impairment losses	-	-	-	-	-
Balance at 31 December 2018	91,302	60,611	103,440	14,095	269,447
Carrying amounts					
At 31 December 2017	1,188	10,408	13,718	40,471	65,784
At 31 December 2018	14,304	12,763	9,597	35,186	71,849

Accounting Policy

Plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Any plant and equipment donated to the association or acquired for nominal cost is recognised at fair value at the date the association obtains control of the assets.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

4 Property, plant and equipment continued

Depreciation

Items of plant and equipment are depreciated over their useful lives to the association commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic lives of the assets as follows:

Musical instruments	10%-25%
Office equipment	10%-33%
Music library	20%
Motor vehicles	12.5%
Software	33%

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost. Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of comprehensive income.

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the association or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

5 Trade and other payables	2018	2017
	\$	\$
PAYG and superannuation contributions	11,613	23,864
Other payables and accruals	90,828	87,211
	102,441	111,075

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

Trade and other payables continued

Accounting Policy

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. The notional amount of the payables is deemed to reflect fair value.

6 Unearned income	2018	2017
	\$	\$
Memberships, camp and tour fees received in advance	337,879	319,363
Sponsorship income received in advance	18,256	25,256
Arts NSW grant received in advance	100,000	-
	<u>456,135</u>	<u>344,619</u>

Accounting Policy

The liability for unearned income is the unutilised amounts of grants, sponsorship and membership fees that are received in advance. The services are usually provided or the conditions of the grant usually fulfilled within 12 months of receipt of the grant.

7 Employee benefits	2018	2017
	\$	\$
Provision for annual leave	39,784	41,453
Provision for long service leave	11,386	9,664
	<u>51,170</u>	<u>51,117</u>

Accounting Policy

The Association does not make contributions to a defined contribution plan. Employee benefits comprise wages and salaries, annual and non-accumulating sick leave.

Liabilities for wages and salaries expected to be settled within 12 months of balance date are recognised in other payables in respect of employees' services up to the reporting date. Liabilities for annual leave in respect of employees' services up to the reporting date which are expected to be settled within 12 months of balance date are recognised in the provision for annual leave. Both liabilities are measured at the amounts expected to be paid when the liabilities are settled.

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

9 Operating leases

Leases as lessee

Non-cancellable operating lease rentals are payable as follows:

	2018	2017
	\$	\$
Less than one year	86,483	85,000
Between one and five years	56,431	141,431
	<u>142,914</u>	<u>226,431</u>

The Association has one operating lease at 31 December 2018 in relation to the rental of its current premises at 182 Cumberland St, The Rocks. This is a five-year lease ending 31 August 2020. This lease does not include contingent rental.

During the year ended 31 December 2018, \$86,483 was recognised as an expense in the statement of comprehensive income in respect of operating leases (2017: \$85,580).

10 Key management personnel compensation

The aggregate compensation made to members of key personnel of the association is set out below:

	2018	2017
	\$	\$
Compensation to members of key personnel	209,773	213,642

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

11 Related parties

The following were related parties of the Association at any time during the reporting period, unless otherwise indicated were members for the entire year:

Jan Bowen AM, Chair	Director from 2 November 2005 All committees [ex officio]
Anthony Bell, Deputy Chair	Director from 15 May 2004 All committees [ex officio]
Jon North	Director from 24 February 2009
Pieter Oomens	Director from 19 July 2011
Geraldine Doogue AO	Director from 5 February 2013 Chair, Community Engagement and Media
Malcolm Long	Director from 20 May 2014 Chair, Human Resources and Operations committee
Greg Levy	Director from 19 July 2016
Tim Downing	Director from 16 August 2016 Chair, Finance Committee
Ursula Armstrong	Director from 16 August 2016 Chair, Community Engagement and Philanthropy
Wallis Graham	Director from 19 September 2017

Transactions with related parties

All members of the Board act in an honorary capacity and no board member has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2018.

The Association's constitution states that no member shall profit from transactions with related parties.

12 Financial risk management

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

Sydney Youth Orchestras
Notes to the financial statements
For the year ended 31 December 2018

13 Financial risk management (continued)

	Note	2018 \$	2017 \$
Financial assets			
Cash and cash equivalents		932,368	664,234
Loans and receivables		43,600	79,440
Deposits and other		15,382	67,872
Total financial assets		991,350	811,546
Financial liabilities			
Financial liabilities at amortised cost:			
– trade and other payables	5	102,441	111,075
Total financial liabilities		102,441	111,075

16 Subsequent events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, to affect significantly the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

Responsibilities of the directors for the Financial Report

The directors are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, the auditor exercises professional judgement and maintains professional scepticism throughout the audit. The auditor also:

- Identifies and assesses the risks of material misstatement of the financial report, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for the auditor's opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor is required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the auditor's opinion. The auditor's conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation

Independent Auditor's Report to the members of Sydney Youth Orchestras Incorporated

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Sydney Youth Orchestras Incorporated (the Entity), which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by the directors.

In our opinion, the accompanying financial report of Sydney Youth Orchestras Incorporated has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act NSW 2009*, including:

- (a) giving a true and fair view of Sydney Youth Orchestras Incorporated financial position as at 31 December 2018 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013* and the *Associations Incorporation Regulation*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of Sydney Youth Orchestras Incorporated in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The auditor communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

Report on Other Legal and Regulatory Requirements

In addition, and with reference to the Charitable Fundraising Act 1991:

- a) the financial report gives a true and fair view of the financial results of fundraising appeal activities for the financial year the ended 31 December 2018;
- b) the financial report has been properly drawn up and the associated records have been properly kept for the year ended 31 December 2018, in accordance with the Charitable Fundraising Act 1991 and Regulations;
- c) money received by the company as a result of fundraising appeal activities conducted during the year ended 31 December 2018 has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations;
- d) money received by the company for a specific purpose has been applied for the purpose that it has been raised;
- e) money received and sent overseas have been properly accounted for and those funds were used in meeting the society's charitable objective; and
- f) there are reasonable grounds to believe that the company will be able to pay its debts as and when due.

Crowe Horwath Sydney

CROWE HORWATH SYDNEY


Leah Russell


LEAH RUSSELL
Senior Partner

Dated at Sydney this 21st day of May 2019



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published June 2019 | design [BKA+D](#)