

annual report







Sydney Youth Orchestras is supported by the NSW NSW Government through Create NSW

Contents

Who we are	4
Educational Leadership	22
Artistic Excellence	36
Community Engagement	42
Stakeholder Connection	46
Financial Stability	52
Connect with us	86



Our Values

SYO is the pathway for young musicians to connect, create and champion classical music.



Challenge

We drive innovation and embrace the new



Excellence

ls our attitude, not only an outcome





We are not soloists



Celebrate

We recognise and reward all contributions

F

Invest

We believe young people are the key to a progressive creative future



Who we are

Being around for 50 years does not make us excellent, it's the impact of our alumni on the music industry and the community that does.

We understand the important role SYO plays in sector sustainability and we support feeder programs and instrumental teachers to engage more young musicians.

We celebrate all contributions to SYO.

We are the only music education program that caters for all young musicians regardless of education system.

We are the only music education provider who offers a **complete PATHWAY** from 6 to 25, from beginner to pre-professional.

Chair's Message



On behalf of the SYO Board of Directors, I present this annual report.

During 2020, the challenges to SYO's operations were significant. I would like to thank the SYO Staff, Conductors,

Tutors and Board for their endless commitment and hard work during this time. Through the development of the SYOnline platform, digital and streamed concerts, online masterclasses, and creative projects, SYO has been able to deliver programs and plot a strong pathway forward, confident in our ability to operate at even the highest level of restrictions.

I would like to like to highlight the work of our CEO, Mia Patoulios who led the organisation with care and compassion.

The impact of the Federal Government's JobKeeper Program, grants from Create NSW and the City of Sydney, and the generosity of our donors and supporters cannot be underestimated. The combination of successfully pivoting our delivery methods with this financial support allowed SYO to maintain programs and continue to employ staff, conductors, and musicians from across our sector. These grants and programs contributed to the posting of a surplus and have been invaluable to our financial and operational stability as the company transitions through the current environment and adapts to the long term impacts of the pandemic.

I am also proud to report that SYO has successfully achieved continued Multi-Year funding from Create NSW. To be recognised as one of three key classical music organisations in NSW is a testament to the belief the NSW Government has in our young musicians and the company that supports them. These funds over the next 4 years will be used to further build our artistic and outreach programs which enrich and expand the opportunities for young musicians to connect with Orchestral music.

Greg Levy

Acting Chair



CEO's Message



The test of any community's strength is its ability to not just come together during the good times, but the bad. I am proud

to present an Annual Report which reflects the many ways the SYO community came together to support our young musicians and keep the music going through the COVID-19 pandemic.

It is easy to forget that there were 3 months before the full impact of the COVID-19 restrictions hit. During this time SYO performed in Sydney Festival with Fling Physical Theatre and FORM Dance Projects, hosted the SYO Summer School for 277 musicians from across the state, launched the Contemporary Music Retreat for The Sydney Youth Orchestra in partnership with the OMEGA Ensemble, inducted 516 musicians into the Orchestral Training Program and ran the SYO String Camp and the residential Symphonic Camp.

With the quickly changing environment, we were forced to make the difficult decision in mid-March to place on hold our activities. As the challenges continued to present themselves, we created a management framework that focused on 4 key elements:

- Safety for our young musicians and staff would be our number one priority.
- 2. Our young musicians needed a way to connect weekly.
- 3. SYO would embrace new creative opportunities.
- 4. Staff, musicians, and conductors would remain employed.

At times, the restrictions would change hourly. The difficulty of being a training organisation but with young people from over 200 different educational institutions meant we were not classified as a school or university, yet we were also not able to be guided by the rules for professional orchestras. Through this complicated process, the Roundtable of Instrumental, Vocal and Music Education Organisations (RIVMEO) came together to advocate for clear guidance for the sector. I am extremely grateful for the hard work by Stephen O'Doherty who led this group, and for James Pensini for representing SYO.

Pleasingly in the term 3 survey, 97% of our musicians reported they felt safe at SYO.

To create a way to connect was one of our largest challenges. The incredible team in the SYO Office went to work building an online platform in just 5 weeks. And while our little team worked around the clock from our homes to build the digital infrastructure, we were overwhelmed by the response from our musicians when we asked for help in testing it, with 120 applications in the first 24 hours. While SYOnline might not have been as seamless as we would have liked, seeing our musicians and their families embrace this new way of working and learning filled us with hope.

Our Conductors and Tutors also embraced this new way of working, becoming masters of Zoom, learning to be 'online' conductors becoming the essential connecting point for our musicians. If this was not big enough of an ask, they worked with us formulate a plan to get back to face to face rehearsing, seeing 14 orchestras quickly multiply to 48 ensembles of less than 20 players. This group of very special people led by James Pensini and Christopher Lawrence became experts in online music education overnight, and the impact that their commitment had on our young musicians will be felt for years to come.

As the pandemic continued, the impact and loss of employment it was having on the music industry became clearer. With many of the artists who work with SYO ineligible for JobKeeper support, SYO focused on redirecting our JobKeeper towards creating employment opportunities for these musicians who are such a critical part of the SYO Community. The support from government, musicians, families, corporate partners, and donors meant that SYO did not lose a single staff member and was able to support over 185 people throughout 2020.

In my professional life I have never been more challenged yet felt more supported. I would like to extend my heartfelt thanks to the SYO Board who were with me every step of the way, in particular Shane Simpson who was an everpresent voice of calm and reason. To the very special supporters who not only gave to SYO financially but called, emailed and attended our events online and in person, thank you.

To the SYO office team, I am so honoured to have stood with you, and to be able to have achieved so much. As a small team that operates on very little, it was the energy, enthusiasm, and drive that came together over the daily Zoom calls that made me believe we could do anything - a unique and treasured collaboration – I thank you.

Our musicians and our families, on even the hardest days, the passion, commitment, and determination you showered us with is our inspiration to move forward. To hear you play on Zoom recordings and then back in chamber groups was a reminder that there is joy in times of uncertainty. You are the very reason SYO exists and indeed still does.

2020 has shown me what a special community SYO is. This Annual Report is a testament and tribute to this community, a community which we celebrate.

Mia Patoulios

Chief Executive Officer

Governance and Leadership

Sydney Youth Orchestras Inc. is an

incorporated association, registered in NSW and a not-for-profit registered with the Australian Charities and Not-for-profits Commission.

View Annual Reports on our <u>website</u>.

SYO maintains annually

A Constitution

A Risk Register

Staff Handbook

Student Handbook

Child Safe Framework

Fundraising Focuses

Opportunity

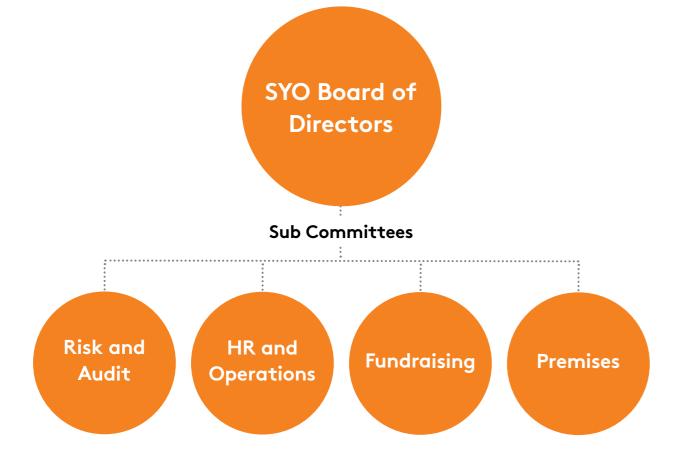
Supporting financial and geographical needs based scholarships, regional outreach and touring

Excellence

Supporting masterclasses, international touring, sectionals and tutorials with professional artists

Enterprise

Supporting the purchase of musical scores, instruments, insurance, and business infrastructure



Our People

Board of Directors

Chair

Shane Simpson AM (August 2019 to March 2021) Greg Levy (Acting Chair from March 2021) **Deputy Chair**

Anthony Bell (until March 2021) Tim Downing (Acting Deputy Chair from March 2021)

Board

Ursula Armstrong Geraldine Doogue AO Wallis Graham Malcolm Long AM Jon North Pieter Oomens

Patron

Her Excellency the Honourable Margaret Beazley AC QC

Administration & Management

Chief Executive Officer Mia Patoulios Finance Manager Susan Hart Executive Officer Daniel Placido Marketing and Events Manager Marita Cranwell Marketing and Digital Coordinator Natalie Fiorini Donor and Partnerships Coordinator Bethany Bulcock (January - March) Artistic Program and Orchestral Training Manager Katie Garman Orchestras Administrator Laura Balthazar Production and Rehearsal Coordinator Andrew Collins Orchestral Training Coordinator

Artistic Planning & Conductors

Artistic Director Christopher Lawrence Chief Conductor, the Sydney Youth Orchestra Alexander Briger AO Conductor, Sydney Youth Chamber Ensemble Umberto Clerici Guest Conductor Max McBride Associate Conductor Sam Weller

Symphonic Orchestral Program

SYO Philharmonic Brian Buggy OAM Peter Seymour Orchestra John Ockwell Head of Orchestral Training and Symphonic Wind Orchestra, Western Sydney Youth Orchestra

SYO Strings Program

Niamh Armstrong Peter Corkill Kathryn Crossing Victoria Jacono-Gilmovich Kate Morgan Sada Muramatsu Sandi Oh Rachel Pogson Joanne Waples Jonathan Whitting

SYO Theory Tutors

John Ockwell Angus Davison Bella Sheridan Sarah Qiu

Volunteers

Sue Ellyard Alan Hausermann Ian Hill **Archivist** Gail Pryor

Young People at SYO

Sydney Youth Orchestras is proudly a child safe organisation and embraces the National Principles for Child Safe Organisations.

This commitment can be viewed publicly on our <u>website</u>.

SYO embeds Child Safety in the following ways:

- Child Safety is at the top of the agenda for all meetings including Bi-monthly Board Meetings, Weekly Staff Meetings and Event Evaluations.
- Child Safe processes are presented to all SYO musicians as part of the Orientation for weekly and open programs.
- 3. Child Safe is explicitly addressed in the SYO Musicians Handbook, including how to report issues.
- 4. In partnership with Northside Group, SYO provides free mental health training for families, musicians and staff focused on wellbeing and early intervention.

- 5. Child Safe refresher training is provided to SYO staff annually.
- 6. Complaint processes are clearly articulated and reports can be made at safe@syo.com.au and is accessible to all SYO musicians and parents.
- Child Safe reports are submitted on all SYO activities and submitted including actions to the SYO Board of Directors monthly.
- 8. Detailed policies and procedures are publicly accessible and reviewed regularly both internally and by external advisors.
- 9. All staff and volunteers have NSW working with children checks and adhere to the SYO Staff, Contractor and Volunteer's Code of Conduct.
- 0. SYO is a mandatory reporting organisation and follows all required reporting requirements of the NSW Ombudsman and Department of Community Services.

SYO Child Safe Guidelines

SYO Staff, Contractors & Volunteers Code of Conduct

SYO Participant Code of Conduct

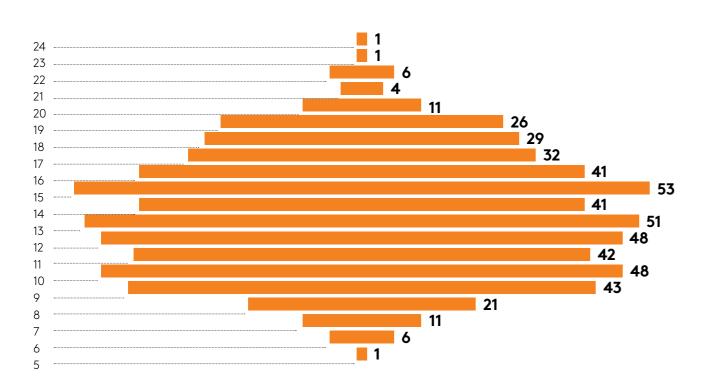
SYO Child Safe Policy

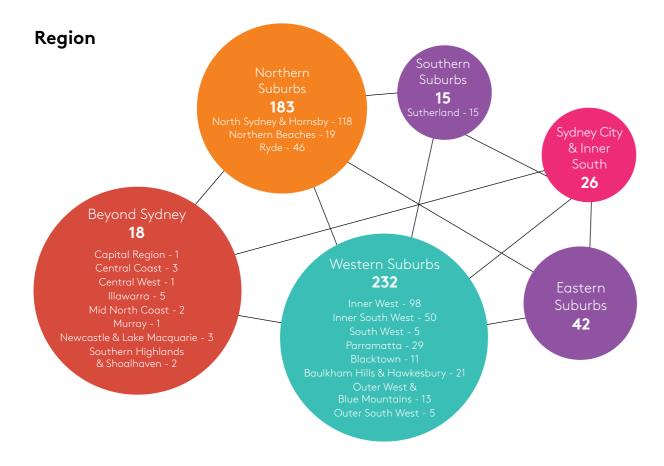
> SYO R.O.S.H. Guidelines

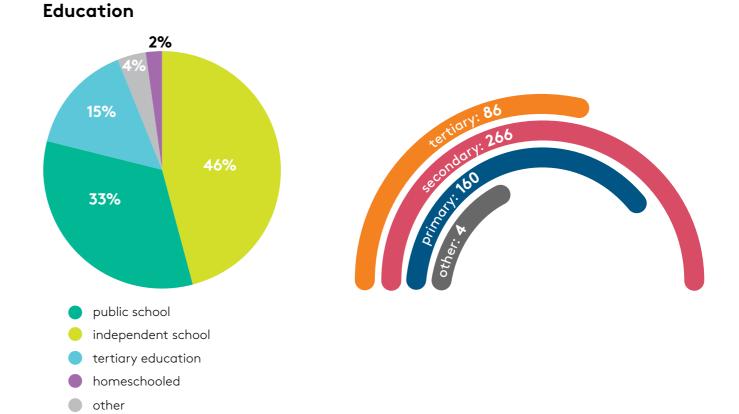
SYO Reportable Conduct Procedures

Diversity

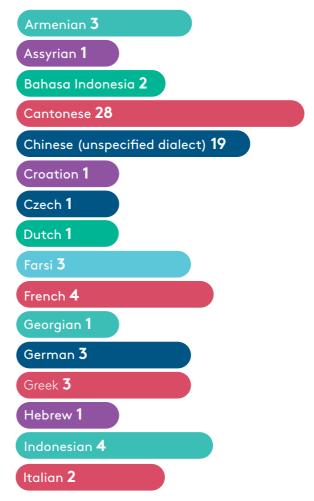
Age range



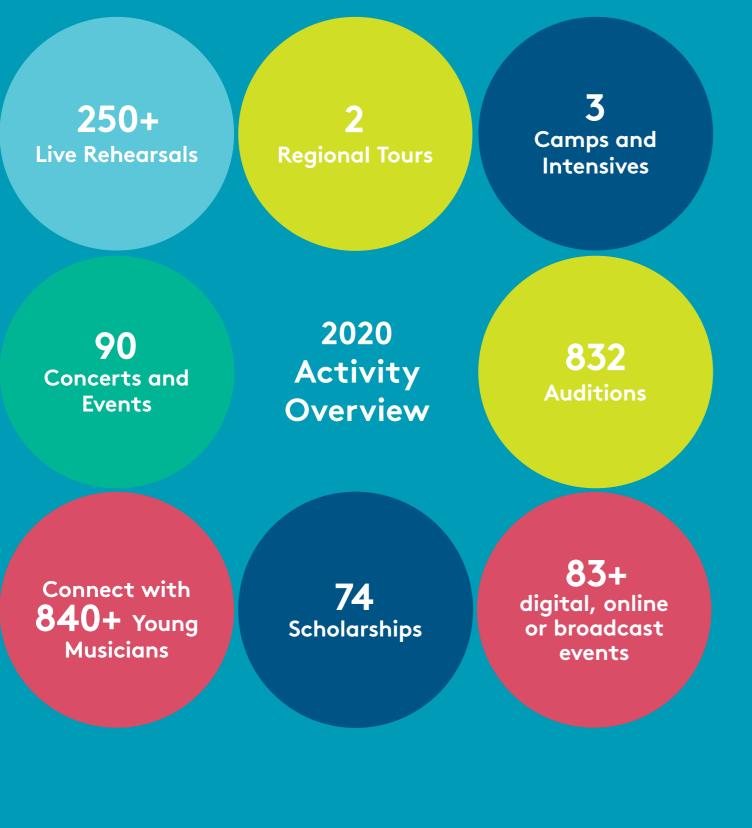




32 languages other than English are spoken in 215 households









Strategic Pillars and Goals



Educational Leadership

Nurturing artistic talent and delivering outstanding orchestral education for young musicians.



Artistic Excellence

Creating pathways for young musicians to explore their creativity by delivering artistic programs which are inspiring, challenging and world-class.



Community Engagement

Extending the reach and depth of young people's engagement with SYO across NSW to stimulate, involve and increase participation in orchestral music making.



Stakeholder Connection

Extending the reach and depth between SYO and its stakeholders by sharing and celebrating our musician's stories and the impact of SYO programs.



Financial Stability

Increase and diversify earned income for greater business stability and growth.





STRATEGIC PILLAR: Educational Leadership

Nurturing artistic talent and delivering outstanding orchestral education for young musicians.

Key Activities

Annual audition progress

Placement in ensembles and orchestras led by experienced conductors and educators

34 weeks of orchestral training

Orchestral camps

Sectionals and tutorials with leading professional musicians

Showcase concerts

Key Measurements:

Application: # of auditions: 832

Retention: 80% at audition

Progression: 45% of musicians moved up within the pathway

Participation: 80% of available places filled

Advisory & Leadership

Orchestral Training Advisor – James Pensini SYO Conductors SYO Operations Team

Supporting Structures

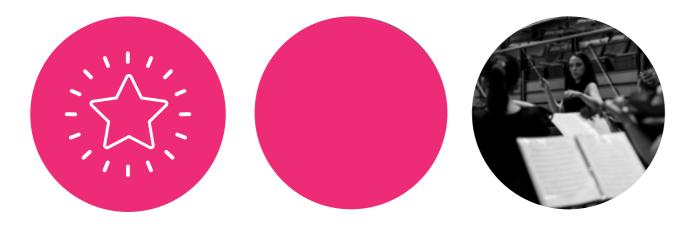
Orchestral Training Framework Conductor Development Theory Training Framework Child Safe Framework Digital Delivery (SYOnline)

Industry Partnerships

Sydney Conservatorium of Music, The University of Sydney

Santa Sabina College

Professional Musicians and Teachers



"SYO has not only provided enhancement to my children's private music lessons but added more depth as well. We are very grateful to staff both on the front lines and behind the scenes. We will continue to encourage our children to further develop their music with SYO as the arts plays such an important part in our lives. Even if they choose not to pursue a musical career, they have an appreciation of music later that will be with them in their adult lives. Thank you SYO!"

- SYO parent

Key Achievements

Maintain positive feedback rating at 90% of survey respondents

Commenced the pilot for the Endangered Instruments program

COVID-19 Management Achievements

Developed and implemented the SYOnline platform

- 90% weekly attendance
- 15 weeks delivered online
- 487 musicians engaged
- 165 sessions delivered
- 24 online Theory classes

Implementation of COVID-19 Safety Plan and Processes

• Positive responses from Term 3 survey

Sector Response to COVID-19

 SYO represented as member of RIVMEO (Roundtable of Instrumental, Vocal and Music Education Organisations)

Employment

 178 Artists, Educators, Tutors and Professional Musicians hired to deliver the program

Performance outcomes

- 17 live performances
- 44 digital projects

Head of Orchestral Training's Message



From the relative comfort and calm of 2021 it feels incredibly strange to delve back into the year that was 2020, though

one theme certainly seems to continue to reverberate around in my head - if we can survive that, we can survive anything! However, to say that SYO merely survived in 2020 would be a gross understatement, we not only survived, we thrived and reinvented ourselves as a musical community steered by the steely resolve of our CEO Mia Patoulios.

Almost overnight our entire Orchestral Training Program was moved online (SYOnline) thanks to the diligent work of the conductors and the operations staff, allowing some sense of normality for our young (and not so young!) musicians as we continued to meet weekly. For anyone who has ever needed to run a Zoom meeting, you would understand the challenges of keeping roughly forty six and seven year olds or sixty teenagers and young adults musically engaged in a one hour zoom call each week. However, through our learnings with this process and due to the incredible demand from our musicians and parents we were able to launch a fully-tailored, weekly, online Orchestral Musicianship program in 2021 to supplement and enhance our weekly face-to-face orchestral rehearsals. As we all gradually moved out of lock-down we could again return to face-to-face rehearsals, albeit with significant restrictions and here again the conductors and operations staff adapted and re-invented SYO, this time by moving from 16 orchestras to 48 musical ensembles! We had ensembles ranging from string octets to big bands all rehearsing under strict protocols and enjoying the opportunity to play chamber music with their colleagues, conductors and mentors which was a) a wonderful training experience for young musicians working in smaller ensembles where their individual contribution was even more obvious and exposed b) a chance to play new and

very different repertoire and c) a novelty given

SYO's regular large ensemble focus. However, just

to keep us on our toes we then had to move all of these 48 musical ensembles back online due to Sydney's second wave!

Another significant COVID silver lining was the formation of RIVMEO (Roundtable of Instrumental, Vocal and Music Education Organisations) the first ever coming together of all of the major players in the Instrumental, Vocal and Music Education sectors to work directly with government on how to get and keep music making happening safely throughout the pandemic and also other issues related to the sector. I was honoured to lead SYO's founding contribution to this significant representative body and RIVMEO will continue to be a voice for our sector in the years to come. Some of the key members of RIVMEO include Association of NSW Regional Conservatoriums (ANSWRC), Australian Band and Orchestra Directors Association (ABODA NSW), Australian School of Performing Arts / Australian Girls Choir (ASPA), Australian Music Examinations Board (AMEB NSW), Australian National Choral Association (ANCA NSW), Australian National Association of Teachers of Singing (ANATS NSW/ACT), Australian Romantic and Classical Orchestra (ARCO), Australian School Band and Orchestra Festival (ASBOF), Australian Society for Music Education NSW Chapter (ASME NSW), Band Association of NSW (BANSW), Gondwana Choirs, Kodaly NSW, Moorambilla Voices, Orff NSW, Sydney Symphony Orchestra and The Sydney Conservatorium of Music.

Through all the challenges that 2020 threw at us we managed to make some wonderful, wonderful music - sometimes in the isolation of our own homes, sometimes in chamber music ensembles and sometimes through the wonders of modern technology - proving now more than ever that nothing can stop the music.

James Pensini

Head of Orchestral Training Conductor, Symphonic Wind Orchestra and Western Sydney Youth Orchestra

Environment

The combination of a process-based practice in a structured learning environment and formal performance opportunities makes SYO a unique training provider.

> including concert performances

29 weekly theory classes

216+ sectionals and tutorials with members of professional orchestras

426 sessions of weekly orchestral training by highly skilled music educators and experienced conductors

31 masterclass opportunities with visiting musicians

90 events

2 intensive overnight and 1 daytime music camps

2 regional **touring** opportunities

from interstate and overseas

ORCHESTRAS Strings Program

Conductor: Victoria Jacono-Gilmovich

Repertoire Highlights:

Mykola Leontovich arr. Sandra Dackow -Ukrainian Bell Carol; Samuel Scheidt arr. Vernon Leidig - Renaissance Suite; Loreta Fin - Spanish Fiesta; Soon Hee Newbold - Storm

Members: 36 Average Age: 9

CORELLI

STAGE 1

HAYDN

2

STAGE

Live concerts: 1 Age Range: **5-13** Digital Projects: **3**

Conductor: Jonathan Whitting Repertoire Highlights:

Wolfgang Amadeus Mozart arr. Sandra Dackow - Finale from Divertimento No.12, K.252; George Frideric Handel arr. Robert Frost - Passacaglia; Scottish Traditional arr. Robert Sheldon - A Scottish Ballade; Richard Meyer - Dreams of a Midsummer Night

Members: 36 Average Age: **10**

Live concerts: 1 Age Range: 8-14 Digital Projects: 3

Conductor: Kathryn Crossing/Sandi Oh

Repertoire Highlights:

BRAHMS M **STAGE**

Sergei Prokofiev - Finale from Classical Symphony; Edward Elgar arr. Todd Parrish - Enigma Variations; Antonín Dvořák -Symphony No.7 in D minor, Op. 70; Gustav Holst - Finale from St. Paul's Suite

Members: **37** Average Age: **12**

Live concerts: 1 Age Range: 9–15 Digital Projects: 3

Conductor: Joanne Waples/Kate Morgan

Repertoire Highlights:

Edvard Grieg - 2 Elegiac Melodies, Op.34, Movement 1; Leoš Janáček - Suite for Strings; Felix Mendelssohn - Sinfonia II in D Major, Movement 1; Benjamin Britten -Simple Symphony, Op.4

Members: **34** Live concerts: 1 Age Range: 10–17 Digital Projects: 2 Average Age: 13



VIVALDI

STAGE 1

MOZART

STAGE 2

GRIEG

M

STAGE

Conductor: Niamh Armstrong

Repertoire Highlights:

Astor Piazzolla arr. James Kazik -Libertango; Franz Joseph Haydn - St Anthony's Chorale; Alan Menken arr. Robert Longfield - Kingdom Dance; Andrew H. Dabczynski - Bottomless

Live concerts: 1 Age Range: 5-13 Digital Projects: 3

Conductor: Peter Corkill/Sada Muramatsu Repertoire Highlights: Beethoven arr. Meyer/Corkill - Finale from Symphony No.5; Igor Stravinsky arr. Peter Corkill - Pulcinella Overture; J.S. Bach arr. R. Meyer - Brandenburg concerto No.3 Mvt.1; Brahms arr. Burndrett - Hungarian Dance No.5

Members: **34** Live concerts: 1 Age Range: 8-14 Digital Projects: 3 Average Age: 10

Conductor: Rachel Pogson

Repertoire Highlights: Nikolai Rimsky-Korsakov arr. Carrie Lane Gruselle - Scheherazade; Camille Saint-Saëns arr. James Red McLeod - Danse Macabre; Joe Hisaishi arr. Y. Matsubara - Bathhouse Theme from Spirited Away (Studio Ghibli); J.S.Bach arr. Robert D. McCashin - Overture from Suite No.3 in D Maj Members: **37** Live concerts: **1** Age Range: 9–15 Digital Projects: 2 Average Age: 12



SINFONIA 4 STAGE



ORCHESTRAS Symphonic Orchestral Program



Lord of the Rings"; George Gershwin arr. Warren Barker - The Symphonic Gershwin; Louis Prima arr. Mike Lewis - Sing, Sing, Sing; Alfred Reed - Joyeaux Noel

Live concerts: 1 Members: **65** Age Range: 10-21 Digital Projects: 8 Average Age: 15

Repertoire Highlights:

Malcolm Arnold - Concerto for 2 Violins, op.77 (Soloists - Andrew Haveron & Marcus Michelsen); John Cage - Living Room Music; Antonín Dvořák - Serenade for Wind Instruments; Brenda Gifford -Gambambara; Osvaldo Golijov - Last Round; Jacques Ibert - Divertissement Sergei Prokofiev - Peter and the Wolf (Narrator - Jonathan Biggins) Joaquín Rodrigo - Adagio para Orquesta de Instrumentos de Viento Ralph Vaughan Williams - Fantasia on a Theme by Thomas Tallis

Members: 65 Live concerts: 6 Age Range: 16-24 Average Age: 19

SYMPHONIC WIND ORCHESTRA

SYDNEY YOUTH ORCHESTRA

2 Σ ∠ S

Conductor: John Ockwell

Repertoire Highlights:

Wolfgang Amadeus Mozart - Overture to Cosi fan Tutte; Franz Joseph Haydn -Symphony No. 103 in Eb Major; Ludwig van Beethoven - Piano Concerto No.1 in C Major, Op. 15; Franz Joseph Haydn - Symphony No. 84 in Eb Major, Movement 4

Members: 42 Live concerts: 1 Age Range: 10–19 Digital Projects: 4 Average Age: 14

Conductor: Brian Buggy

Repertoire Highlights: Pyotr Ilyich Tchaikovsky - Capriccio Italien, Op.45; Antonín Dvořák - Carnival Overture Gioachino Rossini - Overture to The Barber of Seville; Gaetano Donizetti Overture to La Fille Du Régiment

Members: **70** Age Range: **13-22** Digital Projects: **6** Average Age: 17

Live concerts: 1

Our Musicians - Strings Program

STAGE 1 CORELLI CONDUCTOR: VICTORIA JACONO-GILMOVICH

VIOLIN

Amanda Xu Anna Prokhorov Annie Liang Anthony Patrick O'Brien Chenxi (Ben) Cao Chiara Pelosi Deaana Tulsiani Elizabeth Luiskandl Faye Lim Ji Beom (Jude) Kim Junlan Yang Karmichael Candra Katarina Nad Kevin Chen Kevin Luo Lauren Woo Lucia Vu Madeleine Hsu Oliver Alexander Feldman Olivia Kim Walter Zhang William Shui Yi Long Cho Yulong (Peggy) Shang

VIOLA

Anna Maley Tiare Ceran-Jerusalemy

CELLO

Claire Zheng Dylan Yuen Eden Elski Emily Gasper Franco Fan Leon Kocharians Sienna Kong William Yu

DOUBLE BASS

Hugo Gilmovich Miwa Muramatsu

STAGE 1 VIVALDI CONDUCTOR: NIAMH ARMSTRONG

VIOLIN

Alicia Randall Amalyn Bonduriansky Amanda Liu Chantelle Dou Chloe Yang ChunSun Kung Emmanuel Gryllis Estelle Gilmovich Eva Still Haylee Hsu lla Bains Jayden Kang Joshua Hasanoff Joyce Lee Lara Petrozzi Lucy Hallam Minh-Anh Le Natasha Harris Reyna Yeo Richard Lin Roger He Sofia von der Hocht Zachary Cheng-Chi Yuan

VIOLA

Davey Austin Isla McNally

CELLO

Caitlyn Kang Christopher Yau Emma Yin Jiayu (Mia) Ding Nicola Han Oscar Stemple Ryan Suen

DOUBLE BASS Christopher Gittani Noah Taylor

DOUBLE BASS Yolanda Dolenac

STAGE 2 MOZART CONDUCTOR: JONATHAN WHITTING

VIOLIN

Alexander Doyle Anna Glinatsis Anna Dunlop Brayden Lee Brian Liang Charles Liu Charlie Wilson Christiana Vella Christian Teo Dana Kwon David dela Rama Ethan Duhs Eugenia He Grace Hu Hannah Koh Jasmine Cohen Joy Lin Leila Rammal Lenis Wu Lok Tin Samuel Shen Mishan Esmaeili Nancy Zhang Oscar Law Peter Skagias Raymond Luo Ronni Hu

VIOLA

Casey Shea Serena Dusan CELLO

Cleo Koch Helena Zhang Hyo Lyn Bae James Vu Jorjie Jones Leanne Huang William Oeser

STAGE 2 MOZART CONDUCTOR: PETER CORKILL (TERMS 1&2) SADA MURAMATSU (TERMS 3 & 4)

VIOLIN

Adrian Lo Alejandro Perez Martinez Alexander Liu Alexander Tarasov Amelia Hartoq Amelia Zhang Brandon Braun Caitlin Sawatari Catalina Huang **Charlee Potter** Chloe Chai Davide Mazzini Elisa Chun Elliot Bastian Elsha Lim Henry Lei Illona Jajoo Isaac Ren Wei Yeow Jaden Kiang Janica Adinanto Juliette Pfeil Olivia He Priya Bains Sophie Kiang Sora Syrett-Lay Tomas Jurcic

CELLO

Åleifr Tinkler-Smith Chatwin Suen Darcy Redican Emma Gao James Mackun Natasha Tiet Olivier Dobson

DOUBLE BASS Estelle Lee

VIOLIN Andrew Dharma Angelina J Filipovski

Audrey Savage Catherine Makmur Gavin Wang

STAGE 3 GRIEG

CONDUCTOR:

RACHEL POGSON

Dara Minoque Edward Lau Ella Xu Eloise Seeto Esther Koh Grace Lin Henry Han Jared Arnold Julian Mah Kevin Lee Koki Takamura Marie Park Max Dai Minori Yoshimura Nerissa Du Olivia Kim Ryan Nguyen Sophia Wong Sophie Gan Steven Liu Yuta Matsuura

VIOLA

Yuting Jin

Lola McKenzie Lola Tesoriero

CELLO

Alicia Felix Andrea Cheng Cedric Lin Christina Tentomas Harriet Gohil Imogen Duns

DOUBLE BASS

Amelia Kim Sophie Gallagher-Horne

STAGE 3 BRAHMS CONDUCTOR: KATHRYN CROSSING (TERMS 1&2) SANDI OH (TERMS 3 & 4)

VIOLIN

Aaron Bonduriansky Anastasia Ibrahim Annabelle Cho Anthony Mackun Bohua Hu Bora Kim Breah Gunaratnam Celine Choi Chloe Gu Chloe Zhang Danya Wong Ella Jiang Fabiano De Araujo Daniels Harrison Stein Hsuan Chieh Chen Jessica Arango Jessie J Filipovski Kate Yau Lewis Bi Lorena Kocharians Lucia Annabelle Arango Lydia Koulaouzos Macayla Wu Naomi Nogawa Lewy Sarah-Faith Chang Shirley Feng

VIOLA

Charlotte Kang Haruki Muramatsu Olivia Zhu

CELLO

Bryan Huang Chloe Kim Erik Wild Genevieve Holt Lucy Moon Petar Simkovic

DOUBLE BASS

Claudia Fernandes Emma Faulkes

STAGE 4 SINFONIA CONDUCTOR: JOANNE WAPLES (TERMS 1&2) KATE **MORGAN (TERMS 3** & 4)

VIOLIN

Eloise Dahm Ashley Kim Mila Bockaroska Khang Mai Isaac Blasco Lucas Yang Michayla Wereszczynski Lisa Bongpipat Baldric Chen Alson Zhou Samuel de Kroon Klara Jurcic Henry Martin levgeniia Semenovska Kayla Low Mark Ureta Tali Kuba Alex Hummelshoj

VIOLA

Je-Min McFadden Juah Hyun

CELLO

Olivia McCormick James Grennan Jocelyn Tang Lillian Scotland Angela Hao Tong Li Emily Khachaturian Zena Abdo Celeste Ryan Alexander Davidson

DOUBLE BASS

Rochelle Wang

Our Musicians - Symphonic Orchestral Program

WESTERN SYDNEY YOUTH ORCHESTRA CONDUCTOR: JAMES PENSINI

VIOLIN

Aboud Kaplo (CM) Lara Hoang Flynn Yim Teresa Liu Odelia Aghmesheh Arabella Logan Antonia Touma Ashleigh Ko David Ahn **Kimberley Santos** Caitlin Murphy Khang Mai Kate Yau Sarah Yee Truong Anastasia Ibrahim Sophia Wong Eloise Dahm Aaron Hinton Audrey Savage Aaron Bonduriansky

VIOLA

Nicole Ghi

CELLO

Jedd Kosman Claire Pepperell Karina Zhang Luke Shiell Harriet Gohil Alicia Felix Jocelyn Tang Petar Simkovic **DOUBLE BASS** Bryton Johnson Rochelle Wang Claudia Fernandes

FLUTE Matilda Seppelt

Isabelle Saliba

OBOE Lily McGeary

CLARINET Chelsea Fu Maxwell Zhu

BASSOON Audrey-Rose Darby

TRUMPET Cordelia Highfield Chloe Cosis

FRENCH HORN Georgia Hammond Joseph Darby

PERCUSSION Dominic Hart

PETER SEYMOUR ORCHESTRA CONDUCTOR: JOHN OCKWELL

VIOLIN

Sophia Juarez (CM) Alexander Martinek Alexandra Arkapaw Amy Diaz Annabel Krockenberger Caitlin Murphy Caitriona Fox Elaine Huang Elena Khachaturian Hannah Kim Jake Earls Jasmine Loh Maximus Cai Misato Mizuno Natalie Russell Olivia Tardjono Sarah Yee Truong Sensuke Seki Violeta Shopova Yichen Zheng Zhiru (Stella) Lin

VIOLA

Aleksei Prakhiy Alice Moon Amayah Ryan Jiwoo (Julia) Kim Sabrina Blasco Si-Yun Tan Zeynep Unal

CELLO

Alexander Benz Emily Broomhead Isabella Zhuoyan Yang Nathaniel Spielman Stephanie Tran Vincent Zhu

DOUBLE BASS

Sabine Tapia

FLUTE Julia Chen Ruth McKay

OBOE

Katia Geha Natalie Kim

BASSOON

Emily Wan Yzahbelle Terese Celedonio

FRENCH HORN

Benjamin Munro Lachlan Burges

SYMPHONIC WIND ORCHESTRA

CONDUCTOR: JAMES PENSINI ASSOCIATE CONDUCTOR: SAM WELLER

FLUTE

Alexander Maltas Amelia Stephens Emma Simpson Enya Wu Horatia Ma Sophie Greenfield Tanisha Kolodochka Tina Gu

OBOE

Anna Kremer Antonia Jones Gahyun Lee

CLARINET

Sascha Graham (CM) Aidan Eccleshall Aiden Love Amelia Dillon Andy Cho Andy Liang Casey Shea Cathy Zhang Grace Mitchell llaria Ramirez Jennifer Su Katherine Wen Miri Conlan Ruby Skillicorn Ryan McPhail Thomas Merzliakov

BASSOON

Calin Hall Sean Walsh

ALTO SAXOPHONE

Alexander Valacos Amelie Parker Yiren Guo

TENOR SAXOPHONE Felix Coster

Ruby Bron

TRUMPET

Freya McGrath James Stitz Joshua Townsend Madeleine Olney Oliver Osborne Rachael Pearson Ruby McGillicuddy Tilly Dearden Toby Rands

FRENCH HORN

Carlo Furlan Kian Shanahan Maya Bongarzoni Meira Jackson Ryan Kennedy Sara Liu Sophia Stephens

TENOR TROMBONE

Edmond Sim John-Paul Macks Kai Syrett-Lay Molly James

BASS TROMBONE

Emmanuel Djayasukmana

EUPHONIUM

Daniel Jack Reynolds Lucas Choi Sylvia Nanziri

TUBA Sid Malhotra

PERCUSSION

Alexander Irby Cameron Chu Dominic Hart George Annas James Heynes Nicholas Gummerson

SYO PHILHARMONIC YOUTH ORCHESTRA CONDUCTOR: BRIAN BUGGY OAM

VIOLIN

Suraj Nagaraj (CM) Beatrix Blasco Charlotte Fouracre Elise Chytra Elizabeth Mary Bergan Erin Jee Ethan Powell Felicity Yau Felix Sharpe Jamie Krockenberger Jared Atherton Jie Yi Choong Kieran Knapman Klara Decker-Stewart Lydia Zhou Michelle Tran Nara Lee Natasha Rego Nicholas Walker Nurhan Solbudak Sam Silva Yian Li

VIOLA

Billie Rose Clow Jia Xun (Jessica) Teoh Joanna Kim Joseph Newton Liaam Rao Lucy Dube

CELLO

Ashleigh Chung Benjamin Crosby Brendan Chew Cadence Ing Charlotte He Darcy Martin Elizabeth Ring Erin Du Imogen Stanford Madeleine Grisard Rena Tang

DOUBLE BASS

Bryton Johnson George Machado Paignthor Avevedo-Martin

FLUTE

Isabella Pinter Isabelle Egan Louie Gu Matthew Bottaro

OBOE

Alex Tsang Madison Au Phoebe Xu

CLARINET

Anna Chung Gordon Richter Karen Chen Robert Mackay

BASSOON

Bonna Yoon Mun Joon Teo

TRUMPET

Annie Tan Elizabeth Dawson Harry James Lucy Smith

FRENCH HORN

Finn McGrath Jude Austen Kaupe Laura Duque Cash Lauren Patterson

TENOR TROMBONE

Harry Macpherson Zachary Bonham

BASS TROMBONE

Molly James

TUBA

Oliver Jackson

PERCUSSION

Alexandra (Rosie) Bennett Grace Lee

HARP

Ava Pudney

THE SYDNEY YOUTH ORCHESTRA

VIOLIN

Marcus Michelsen (CM) James Armstrong (ACM) Alex Paterson Andre Chen Bridgitte Holden Edmund Ing Elizabeth Chun Elizabeth Kalotay James Parbery Jonah Spriggs Julia Lim Lilian Le Newton Cheang Nicholas Drozdowski Olivia Bonanno Olivia Kowalik Rhianna Frahill Stephanie Ryan Talia Quartullo William Carraro

VIOLA

Alison Eom Elisheva Biernoff Giles George Hond Julian Kwok Po Shen Wang Sophie Nickel

CELLO

Alisdair Guiney Bahar Hakimjavadi Danielle Ryan Dominique D'Silva Elden Loomes Emilie Choi Javier Mobellan Jessica Ellis Lucy Blomfield Rory McClelland

DOUBLE BASS

Adrian Whitehall Lilly Bennett Zoe Morris

FLUTE

Isabeau Hansen Suzy Milton Yiting Wang

OBOE

Gudrun Drake Karina Williams Miriam Cooney

CLARINET

Katherine Howarth Lavender Kim Victoria Coomber

BASSOON Hayden Burge

FRENCH HORN

Bryn Arnold John Morabito Jude Austen-Kaupe Simon Jones

TRUMPET

Jude Macarthur Matt Carter Matthew Carter Thomas Bootes

TROMBONE

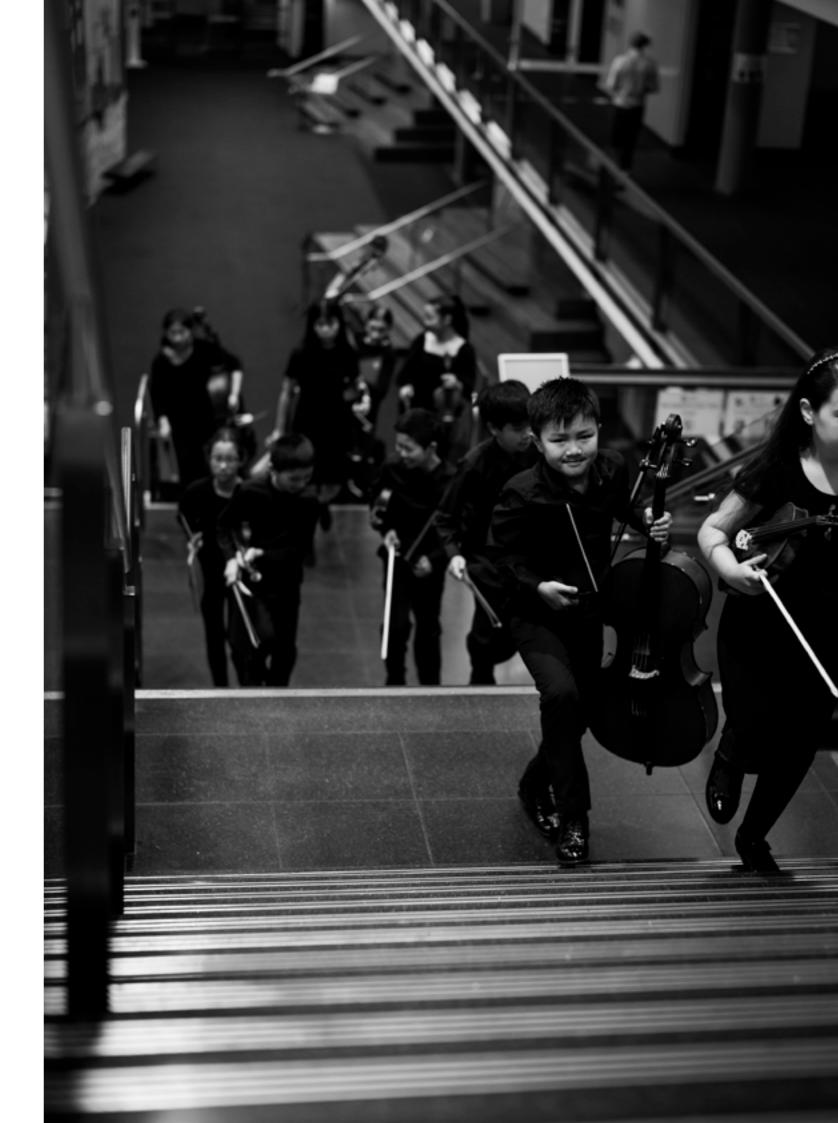
Jordan Mattinson Paolo Franks William Kinmont

TUBA

Lewis Pastars Samuel Hannan

PERCUSSION

Buddy Lovett Carl Hemsworth Jack Peggie Yonatan Babicz





STRATEGIC PILLAR: Artistic Excellence

Creating pathways for young musicians to explore their creativity by delivering artistic programs which are inspiring, challenging and world class.

Key Activities

Annual program of concerts in premium venues

Biennial international focus collaborations

Key Measurements

Attendance, Participation and Broadcast reach: 1,334,585

Advisory & Leadership

Artistic Director and Chief Conductor

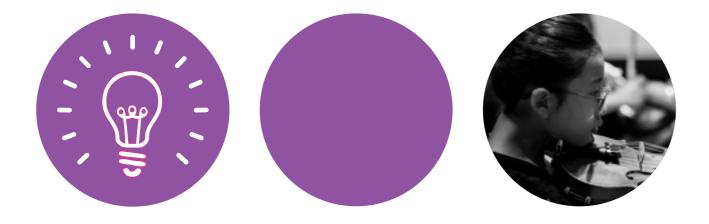
Supporting Structures

Artistic Plan

Artistic Planning Principles

Industry Partnerships

Sydney Philharmonia Choirs Sydney Opera House Riverside Theatres Casula Powerhouse ARCO FORM Dance Projects Sydney Symphony Orchestra Omega Ensemble Hayllar Music Tours



"I really enjoy being a member of the SYOP. The atmosphere is a really nurturing environment where we are given the opportunity to be extended as musicians and not just players of music notes. We learn all about the ingredients of the music, the history, the story and the background. The SYOP atmosphere also provides the perfect platform to develop as young adults. Everyone made me feel really welcome and I quickly settled in and felt reassured that this is a place where you are supported to expand your musical techniques and develop really strong friendships with the other musicians whilst also building upon each-other's creativity.

- Charlotte

Key Achievements

Delivered the Austria Scholarship Program

Finalised the Artistic Planning Principles

Rolled out the fee offset program for senior musicians

Won support from Create NSW for the SYO Conducting Fellowship

Launched the Contemporary Music and Professional Practice weekend for SYO flagship

COVID-19 Management Achievements

Delivered the socially distanced SYO Chamber Music Festival

Split 14 orchestras into 48 socially distanced small ensembles

Launched an online masterclass program, which included auditions, conducting, and instrument specific content

Live-Streamed 5 concerts

Developed and launched SYO's first digital collaboration across all orchestras, 'Fractured Orchestra.'

Artistic Director's Message



Mia Patoulios has outlined the impact of the 2020 pandemic on SYO and the nature of our response. Clearly, last

year was not business as usual. This doesn't mean that artistic outcomes for our players were compromised. Changed, yes – but in ways that accelerated our ambition to realistically equip SYO's musicians for the challenges facing their profession in the early 21st century. SYO players in 2020 showed themselves to be flexible, patient, collaborative, highly creative and inquisitive. They honed online skills, engaged with repertoire and ensemble configurations new to their knowledge and experience, and played beautifully for a succession of superb mentors and conductors. Despite the grim social context, this was a true banner year for SYO.

In January the Western Sydney Youth Orchestra, in partnership with FORM Dance Projects and Fling Physical Theatre in Bega, presented the world premiere of ENCOUNTER at the Sydney Festival. Composed by SYO alumnae Amanda Brown and Jodi Phillis and directed by Emma Saunders and Rob McCredie, this contemporary orchestral/dance work was a multidisciplinary site-responsive production about everyday moments for young people from Western Sydney and the NSW South Coast. The dynamic project provided an opportunity for our young musicians to be part of a twelve-month creative development process and to connect with musicians and dancers from the South Coast. These relationships took on an even bigger meaning when our South Coast collaborators fled the bushfires in their region to be part of the Festival week.

In February, a weekend retreat 'Back to Now' in the Blue Mountains featured three days of immersion in contemporary music – an essential repertoire zone that I felt was passing flagship by. Sixty of our flagship members undertook preparatory rehearsals for the orchestral work Land's End by Australian Lisa Illean that was to have featured in SYO1, and for which the composer herself in London prepared a special 'horse's mouth' podcast explaining her intentions behind the work. The other highlight of the weekend was the preparation of contemporary chamber works under the mentorship of the Omega Ensemble and pianist/composer Sally Whitwell. Feedback was overwhelmingly positive from players and our guest creatives, and all felt it was an important intellectual, musical, and social experience.

In addition to moving our educational work online once the pandemic hit, SYO undertook a vast creative and collaborative project: The Fractured Orchestra. Mentored by composer Damian Barbeler and documentary film-maker Sophie Raymond, players from both ends of the SYO chain made over 800 submissions of sound and video material documenting their observations of life in the time of COVID, from which a narrative and piece of music were derived and developed into a remarkable short film by the duo and editor Lindi Harrison. Composer Alice Chance was also commissioned to develop her own music video project with our players; the material she garnered from our players will instead be developed into a live concert piece The Colour of Music, due for its premiere in our Flagship SYO1 concert in 2022. Two new works therefore, both originating online, turning many of our players into composers, an outcome determined by the exigencies of lockdown – a negative becoming a creative opportunity. I would personally like to thank the Board for effectively placing its trust in the imaginations of our players and giving immediate support for what must have looked a strange proposal!

The return of some face-to-face exposure in the second half of the year was mitigated by ongoing physical-distancing restrictions that prohibited the larger orchestras from populating stages with their entire personnel. As a consequence, program planning became a sudoku-like exercise of rotating every player onstage in smaller ensembles; a repertoirepicker's challenge.

Flagship SYO3 in September turned from one concert into a chamber music festival of five concerts spanning an entire day, for which individual ensembles of up to 20 were coached by some of the country's foremost instrumentalists (Claire Edwardes, Umberto Clerici, Andrew Haveron, Scott Kinmont, Bridget Bolliger) and conducted in two of the short programs by Alexander Briger. We explored music that would not otherwise be encountered in our standard symphony orchestra format, from the percussion works of John Cage, Steve Reich and Australian First Nation's composer Brenda Gifford to the string tango sizzle of Golijov and the uproarious bistro sounds of Ibert. Messrs Clerici and Haveron also performed onstage with their ensembles - an experience that's about as good as it gets for aspiring instrumentalists. NSW Arts Minister Don Harwin attended three of the five shows, and the sheer density and range of the achievement clearly resonated with him, bringing SYO considerable reputational benefit in government circles. Even SYO's Artistic Director, a victim of State border closures, was able to enjoy the experience in his Hobart bolthole courtesy of another pandemic-inspired 2020 initiative for SYO: live streaming, bringing our players to distant family members and youth orchestra aficionados outside the State.

Border closures also obviated conductor Ben Northey's planned end-of-year appearance in SYO4, while trailing onstage number caps necessitated further program changes. Again, the solutions were highly advantageous: we were able to welcome back Max McBride as conductor in a mutually joyous reunion, and also play to our sectional strengths with music in which distance and stage placement play a part, including the Vaughan Williams Tallis Fantasia and Prokofiev's Peter and the Wolf. This was the farewell appearance by Flagship's Concertmaster Marcus Michelsen, who will be succeeded in 2021 by James Armstrong – serendipitously, the recipient of SYO's inaugural Austria Scholarship presented in partnership with the Austria National Tourist Office.

James' three-week visit to Vienna and environs in January of 2020 was described by him as a personally transformative event. It's a result we're confident was experienced by all of the SYO players in 2020 as we used an unprecedented situation to leverage unforeseen artistic opportunities. The world certainly changed in ways we've yet to comprehend, but our musicians changed even more, and the results were astounding.

Christopher Lawrence

Artistic Director

Artistic Highlights



The Fractured Orchestra

Curated and mentored by composers Damian Barbeler, Alice Chance, and film-maker Sophie Raymond (creator of the wonderful documentary Mrs Carey's Concert), SYO musicians responded to a series of themes to describe their current experience and future imaginings for themselves and the orchestra using music, words and images.



Encounter

The Western Sydney Youth Orchestra, with FORM Dance Projects, and FLING Physical Theatre Australia teamed up to create a new site-specific work for Sydney Festival 2020.



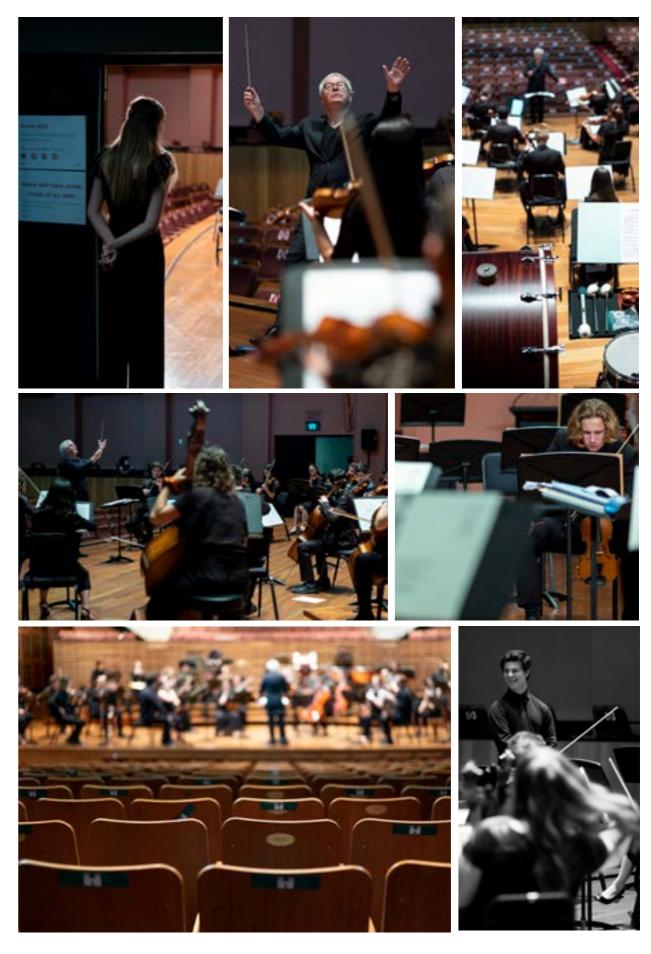
The SYO Chamber Music Festival

The SYO Chamber Music Festival was the first time the Sydney Youth Orchestra were able to perform live due to COVID-19. Featuring five chamber performances performed to a socially distanced audience, the event was live-streamed throughout the course of the day.



Austria Scholarship

In partnership with the Austrian National Tourist Office, SYO musician James Armstrong traveled to musical capitals Vienna and Salzburg in January, experiencing performances, masterclasses and other musical activities.





STRATEGIC PILLAR: Community Engagement

Extending the reach and depth of young people's engagement with SYO across NSW to stimulate, involve and increase participation in orchestral music making.

Key Activities

Regional Hubs in the Central West, South Coast and North West

SYO Summer and Winter School

Concerts for children with disabilities

Key Measurements

Attendance and Participation: 3518 in Western Sydney and 624 in Regional NSW

Open Program Musicians: 297

Scholarships: 21 Regional Summer School and 32 Opportunity (Financial Hardship)

Advisory & Leadership

Bi-monthly consultation with leaders in identified communities (Representatives from Regional NSW and Western Sydney)

Supporting Structures

Community Engagement and Outreach Framework

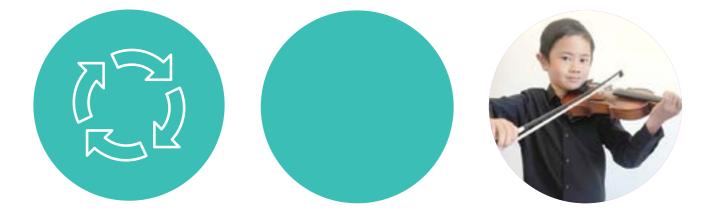
Western Sydney Initiative

Industry Partnerships

Centennial Parklands

The NSW Regional Conservatoriums of Music

Four Winds Festival



"The SYO experience in 2020 was an unforgettable one.

Due to COVID-19, we had to have rehearsals online via Zoom, but that made me realise we can produce music anywhere. I learnt how to record a video and upload onto the computer.

I also enjoyed Tutorials and Musicianship. This made me understand more about the music and pieces.

SYO is the best place to learn music as well as build up friendship with a liked-minded group. I love SYO! "

- Zachary

Key Achievements

Delivered a large scale free public event, ENCOUNTER as part of Sydney Festival

Improved administration and finance systems to accommodate Creative Kids vouchers

COVID-19 Management Achievements

Delivered an online only HSC Winter School program

Provided opportunities for regional musicians to engage digitally with the core program through live rehearsal dial in and SYOnline.

2 Chamber Music Tours to the Central West and South Coast Hubs ensuring regional musicians still had contact with SYO

1 Western Sydney Schools Concerts

Stage 1: Development of the Western Sydney School Initiative, completion of Year 1 Instrumental Music Frameworks for all Orchestral Instruments

Delivery of 2 Digital Kids Music Cafés in partnership with Sydney Opera House.





2020 Regional Tours

Central West	So
String Quintet Tour	Sti
16-17 October 2020	12-
1 workshop with local musicians	4 s
2 performances	2 w

uth Coast ring Quartet Tour -15 November 2020

chools concerts 2 workshops with local musicians 2 performances



STRATEGIC PILLAR: Stakeholder Connection

Enriching relationships between SYO and its stakeholders by sharing and celebrating our musician's stories and the impact of SYO programs.

Key Activities

Annual program of fundraising, including Live at Level 28 and The Big Busk

Pre-concert talks, scholarships, digital playlist and mental health programs delivered through partnerships

Digital and online content

Key Measurements

Broadcast & digital reach: 1,327,772 of people reached via broadcast and digital activities

142 Donors in 2020

Average donation value: \$2905

4 Volunteers

Advisory & Leadership

Fundraising Committee

Brand, Marketing and Communications Advisors

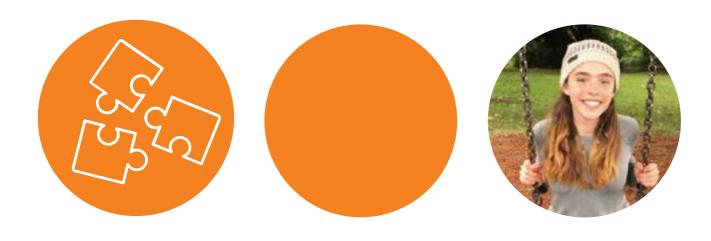
Supporting Structures

Development and Partnerships Strategy

Brand, Digital Marketing and Communications Strategy

Industry Partnerships

Northside Group Limelight IDAGIO Austrian National Tourist Office Grosvenor Place Dendy "SYO is a wonderful way to connect with peers and learn about new aspects of music performance. I have had many opportunities for things I simply would never have had the chance to do without the time and effort of the SYO staff and administrators - I am so unbelievably grateful."



Key Achievements

Increased number of staff laptops and plan for IT equipment replacement

Developed an SYO customer persona matrix

Implemented changes int o the SYO Website UX

Standardised online giving platform for more flexible integration with the CRM system

In partnership with Northside Group, extended the Mental Health Wellness program for young musicians to include staff training

Commenced work on SYO Impact measurements

COVID-19 Management Achievements

Presented SYO's first ever digital-only fundraiser, Live at Level 28 Online

Developed and delivered a Community online music making project (Classical Karaoke)

Key Activity



2020 Season Launch

SYO started the year with a launch of its 2020 Season, hosted by partners Grosvenor Place. Little did we know of how much SYO would eventually have to change its best laid plans in order to accommodate the pending COVID-19 pandemic.



ANZAC Day

The young musicians of SYO commemorated this special day by standing in their driveways at home and performing 'The Last Post.'



SYOnline

Built in 5 weeks, SYOnline was key to keeping our musicians connected with their conductors and to each other in Terms 2 and 3. Intended to be a short-term solution for a COVID-19 environment, it became a potent educational and artistic instrument, eventually featuring masterclasses, SYO Theory, and facilitated the creation of artistic and performance work.



2020 Wrap Up

In partnership with the Macquarie Group Choir, a video that marked the end of a challenging year was created to thank our wide community of supporters.



End of Financial Year

SYO's End of Financial Year Campaign outlined the incredible impact that our supporters have had on musicians experiencing financial hardship, Regional musicians and young musicians in Western Sydney.



Advent Carols in Coogee

A choral and orchestral celebration of Christmas took place at St Brigid's Church, Coogee, featuring musicians of The Sydney Youth Orchestra and singers of Australian opera.

Partners and Donors

Sydney Youth Orchestras would like to thank our generous Partners and Donors in 2020. Your contribution has helped SYO forge the pathway for young musicians to champion orchestral music.

Partners

ARTISTIC PROGRAM PARTNERS

Bijl Architecture Casula Powerhouse FORM Dance Projects Limelight Magazine Omega Ensemble Sydney City Youth Ballet Sydney Opera House Sydney Philharmonia Choirs

COMMUNITY ENGAGEMENT PARTNERS

Allens Linklaters Craig Walsh & Associates Crown Resorts Foundation Dixon Advisory Four Winds Greatorex Foundation Macquarie Group Packer Family Foundation Riverside Theatres

ENTERPRISE PARTNERS

Alphasys AON BackVintage Wines Australia City of Sydney Create NSW Creative Partnerships Australia Crowe Horwath The Rocks QBT Consulting

ORCHESTRAL TRAINING PARTNERS

Austrian National Tourist Office Dendy Cinemas Grosvenor Place Hayllar Music Tours IDAGIO Northside Group, Part of Ramsay Health Care Santa Sabina College

Donors

SYO Foundation Life Patrons Stephen Bell Jan Bowen AM Peter Davidson Susie and Martin Dickson AM Tim Samway Mike Thompson

\$50,000+ The Howarth Foundation

\$25,000-\$49,999 Suzanne and Tony Maple-Brown

\$15,000-\$24,999 Macquarie Group Foundation Patricia H Reid Endowment

\$10,000-\$14,999

Stephen Bell Macquarie Telecom

\$5,000-\$9,999

Kate and Daryl Dixon John and Irene Garran Gohil-Caruana Family

\$2,500-\$4,999

Ursula and Martin Armstrong Beens Family Timothy Downing Bunny Gardiner-Hill Harrison Manufacturing Co Pty Ltd Greg Levy Malcolm Long AM and Helen Long Jon North Pieter Oomens Ravenmill Foundation

\$1,000-\$2,499

Angullong Wines Antoinette Albert Neil Burns Chasuble Pty Ltd Peter and and Deslys Hunter Ian Hutchinson Harry K McCann AM Mira Joksovic Tom Story Mike Thompson Gabriel Van Aalst

\$500-\$999

Tim Horton and Jane Anderson Jeffrey and Anna Mellefont Robert Mitchell The Patoulios Family Mark Robinson Félicité Ross Kay Vernon

\$0-\$499

Rosalind Baker David Carraro and Marnie Coulton Belinda Cooney Mary De Bellis Stephen and Laura Dee Jane Furlong Michael Gleeson-White Bernie Heard lan Hill John Hughes Michael Ing Bruno Krockenberger N C Long Nikolas Margerrison Erica Marshall-McClelland Janet Nash and Alan Hauserman Kaari Pallandi Dagmar Pidd **Reingard Porges** Georgina Price Shefali Pryor Victoria Rands John Rome Anthony Rossiter Tamara Seeto Frank Shapcott Alex Siegers Kirri Stone Kate Sullivan Birgit Von der Hocht Po Shen Wang Jonathan Whitting

Elizabeth Whittle

Shemara Wikramanayake





STRATEGIC PILLAR: Financial Stability

Increasing and diversifying earned income for greater business stability and growth.

Key Activities

Financial and IT systems

HR, recruitment and professional development

Revenue and expense management

Key Measurements

Achieved budget targets 0 COVID-19 Safety Issues

Advisory & Leadership

Risk Management Framework 4-year Financial Plan

Supporting Structures

SYO Board Meeting Schedule Audit and Risk Committee HR and Operations Committee Premises Committee

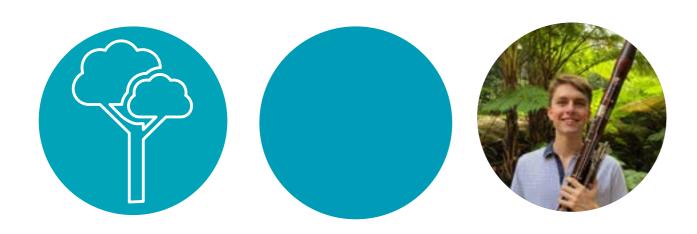
Industry Partnerships

AlphaSys QBT Allens AON

Crowe

"In 2020, I helped fellow musicians with their recordings and rehearsals as an SYO ambassador. Later that year, I was supported to bring together some brilliant musicians for 'The Big Band,' and we lifted the roof at The Conservatorium... what a great end to such a challenging year!"

- Sean



Key Achievements

Applied for grant funding (\$100,000) that matches SYO needs for projects in Youth and Education

Commenced implementation of CRM improvements from the Findex Finance Review

COVID-19 Management Achievements

Qualified for financial support form the Australian government including JobKeeper and Cashflow Boost

Formalised and implemented SYO's COVID-19 Safety Policies and Procedures

Invested in cloud and remote working technologies, resulting in a more agile and responsive SYO

Managed financial risks to achieve a surplus

Ensured continue employment of all staff and contractors

Increased employment opportunities for professional musicians

Reviewed SYO Constitution in relation to Child Safe legislation

Successful Create NSW Multi-year Funding application 2021-2024



Your Board of directors submit the financial statements of the Sydney Youth Orchestras Inc ("Association" or "SYO") for the financial year ended 31 December 2020.

Board Directors

The names of board directors at any time during or since the end of the financial year are:

Shane Simpson AM, Chair (appointed 20 August 2019, resigned 8 March 2021)

All committees [ex officio]

Shane was the founder of the Arts Law Centre of Australia and the Prelude Project (a national network of composer houses). He is Special Counsel at Simpsons Solicitors, a firm specialising in the arts, entertainment, cultural property and copyright.

He is chairman of Studio A (NSW's only supported studio for artists with intellectual disability), a director of the UNSW Foundation and the Peggy Glanville-Hicks Composers' House Trust. He is also on the Council of the National Library of Australia and is the independent director on several private foundations.

He was formerly chair of the Bundanon Trust; the Advisory Council of the Faculty of Art + Design, UNSW; the Aboriginal Benefits Foundation; the Peggy Glanville-Hicks Composers' House Trust; the NSW Film and Television Office and Museums and Galleries NSW. He has also been a non-executive director on numerous boards in the cultural industries including: the Australian Maritime Museum; the New Zealand Film Commission; the Australian National Academy of Music; the National Association for the Visual Arts; the Crafts Council of Australia; the Music Council of Australia and the Copyright Agency.

Anthony Bell, Acting Chair | Director (appointed 15 May 2004)

All committees [ex officio]

Anthony Bell has been a director of Sydney Youth Orchestras since May 2004. He is CEO of Harrison Manufacturing Company Pty Ltd, and previously served on the Board of Ashland Pacific Pty Ltd, including four years as Managing Director with responsibility for operations in Australia and ASEAN regions. He currently sits on the Sydney North Regional Advisory Council of the NSW Business Chamber. Anthony holds degrees in Applied Chemistry, Management, and an Advanced Diploma in Company Direction. He is a Fellow of the Australian Institute of Company Directors and the Surface Coatings Association of Australia, and a member of the Royal Australian Chemical Institute.

Directors' Report Sydney Youth Orchestras Inc | ABN 63 886 284 698

Geraldine Doogue AO | Director (appointed 5 February 2013) Geraldine began her television career with the ABC in Perth and later Sydney, as the compere of the then new program Nationwide. She then worked for a time on commercial radio with 2UE and on commercial television, co-presenting Channel 10's main news bulletin, before returning to the ABC in 1990. She played a major role in ABC TV's coverage of the Gulf War. During this period Geraldine was awarded two Penguin Awards and a United Nations Media Peace Prize. Following that, Geraldine worked on programs including Life Matters and in 2000 was awarded a Churchill Fellowship for social and cultural reporting. In 2003, she was recognised with an Officer in the Order of Australia for services to the community and media. In March 2011, she was awarded an Honorary Doctorate of Letters by her alma mater, the University of Western Australia. Geraldine currently comperes Saturday Extra and Compass.

Malcolm Long AM | Director (appointed 20 May 2014)

Chair, Human Resources and Operations committee Malcolm Long is Principal of the broadcasting, communications and digital media consultancy Malcolm Long Associates. He is a former director of the communications infrastructure and services provider BAI Group. He is immediate past Chair of the National Institute of Dramatic Art (NIDA) and is a former President of the Australian Museum. Malcolm was Managing Director of Australia's national multicultural and multilingual broadcaster SBS from 1993-1997 and, prior to that, Deputy Managing Director of the ABC. From 2003-2007 he was Executive Director of the Australian Film Television and Radio School. For 10 years until 2010 he was a Member of the Australian Communications and Media Authority and its predecessor the Australian Broadcasting Authority. He regularly speaks and writes about media, communications and the creative industries and their importance in the life of every Australian.

Jon North | Director (appointed 24 February 2009)

Jon North is the Managing Director of JB North & Co a specialist advisory business. From 2006 -2012, Jon was a senior executive of Gresham Advisory Partners Limited which provides financial advisory services. Prior to joining Gresham, Jon was a senior partner of Allens Arthur Robinson where he acted on a wide range of mergers and acquisitions, and capital markets transactions. He has a keen interest in the arts and education. He is a member of the Cranbrook School Council and a director of Delta Electricity. Jon has been a director of the Sydney Youth Orchestras since February 2009.

Pieter Oomens | Director (appointed 19 July 2011)

Pieter Oomens commenced practice as a solicitor in 1979. He is an accredited specialist in the area of commercial litigation. He is the founder and director of Profit Through Management Pty Ltd, a management consultancy specialising in the management of legal practices. Pieter was the Managing Partner of mid-tier law firm, TurksLegal, and prior to that was the head of its Commercial Disputes & Transactions Group. He served on the NSW Law Society's Litigation Law & Practice Committee and has been an examiner for the Law Society's specialist accreditation program. Pieter holds a Bachelor of Laws degree from Sydney University, is a Fellow of the Australian Institute of Company Directors, and has been involved with a number of not-for-profit organisations, including serving as Chair of the Wenona Foundation and President of the Conservatorium of Music High School P&C.

Greg Levy | Director (appointed 19 July 2016)

Greg Levy is a Division Director and Head of Debt Capital Markets, Macquarie Capital. Greg has over 20 years experience in financial markets and corporate finance advising Government and corporate clients. Prior to joining Macquarie Capital in 2002, Greg held various positions at Bankers Trust Australia and Dresdner Kleinwort Wasserstein.

Tim Downing | Director (appointed 16 August 2016)

Chair, Audit and Risk Committee

Tim is currently the Managing Director of Consolo Limited, a public unlisted Investment Company. Tim's career has focused on the finance sector including investment banking and private equity. During this time, he has been a director of a number of public and private companies and Not for Profit organisations. Tim has a Bachelor of Commerce and is a Fellow of the Australian Institute of Company Directors and a Fellow of Finsia.

Ursula Armstrong | Director (appointed 16 August 2016)

Chair, Community Engagement and Philanthropy

Ursula is a registered psychologist and is the Company Director of Armstrong Health Care. In the area of the arts, particularly music, she is interested in fostering excellence in music performance by offering creative support to young people. She believes that music can be life-changing for young people not only contributing to their development as musicians but as 'whole' persons.

Wallis Graham | Director (appointed 19 September 2017)

Wallis has had 20 years of experience in finance, including funds management, corporate finance, investment banking and private equity. She is currently a Director of Servcorp Limited, a member of the Board of Governors of the Wenona School, a Director of the Wenona Foundation, a Director of the Garvan Research Foundation and a Director of the John Brown Cook Foundation. Wallis holds a BA in Economics Modified with Mathematics from Dartmouth College in the United States.

Secretary

Mia Patoulios, General Manager | Secretary (appointed 14 February 2018)

Mia led the Development team at SYO for two years, improving business and IT systems, dramatically increasing the fundraising activities of the company, and driving the development of the SYO State outreach programs. In 2018, Mia was appointed General Manager, and brings with her not only an indepth knowledge of SYO but over 15 years' experience in arts education and providing leadership opportunities for young people.

Remuneration report

All members of the board act in an honorary capacity and no director has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2020.

Director	Board Meetings		
	А	В	
S Simpson	7	7	
A Bell	6	7	
J North	6	7	
P Oomens	7	7	
M Long	7	7	
G Doogue	6	7	
G Levy	6	7	
U Armstrong	6	7	
T Downing	6	7	
W Graham	7	7	

A – Number of meetings attended

B – Number of meetings held during the time the director held office during the financial period.

Principal activities

The principal activities of the Association during the financial year were the promotion and encouragement of young people in musical activities.

Significant changes

There has been no significant change in the nature of the principal activities during the year.

Operating result

The operating result for the year ended 31 December 2020 is a surplus of \$169,015. This compares to an operating surplus of \$11,040 recorded in the previous financial year.

Our Vision:

SYO is the pathway for young people to champion orchestral music.

Our Strategic Pillars and Goals:

Educational Leadership

Nurturing artistic talent and delivering outstanding orchestral education for young musicians. Artistic Excellence. Creating pathways for young musicians to explore their creativity by delivering artistic programs which

are inspiring, challenging and world-class.

Community Engagement

Extending the reach and depth of young people's engagement with SYO across NSW to stimulate, involve and increase participation in orchestral music making.

Stakeholder Connection

Extending the reach and depth between SYO and its stakeholders by sharing and celebrating our musician's stories and the impact of SYO programs.

Financial Stability

Increase and diversify earned income for greater business stability and growth.

Our Values:

Challenge - We drive innovation and embrace the new Excellence - Is our attitude not only an outcome Collaborate - We are not soloists Celebrate - We recognise and reward all contributions made to SYO Invest - We believe young people are the key to a progressive

Artistic Principles

We empower young people as creatives and expose them to new creative practice, composition and space

SYO wants to instil a forward-looking mindset on the new generation of 21st-century orchestral players; not just as concert hall-based custodians of 'heritage' culture, but as purveyors of new thoughts in music and the business of music-making, and of the orchestral culture as a unique demonstrator of social cohesion. We want the SYO experience to be one of proactive consideration of the challenges posed by new media and consequent changing audience behaviours upon 'classical' music - challenges that the players themselves are demographically equipped to solve. We want to foster a dedication to contemporary music, an awareness of different orchestral styles and aesthetics, relationships with living composers, a curiosity about the creative process. We want our players to explore options in matching music to its 'living' space - different venues and presentation formats. We want our players to feel the tradition is theirs for the taking and re-making.

Directors' Report Sydney Youth Orchestras Inc | ABN 63 886 284 698

We preserve and acknowledge the importance of the classical canon and young people having the opportunity to present works with an informed sense of style

SYO embraces performance excellence: a high technical standard of execution, plus a flexibility of response developed through exposure to a succession of conductors and soloists during the players' progression through the organisation. We believe that the 21st-century player must be equally adept at playing Baroque, Classical-era, Romantic and contemporary music with correct requisite technique (there is no 'one style fits all' approach that is any longer credible in instrumental practice as was the case in the previous century).

We seek to develop this expertise through masterclasses and performance situations with noted specialist practitioners, and by providing 'breakout' situations with smaller chamber and ensemble music workshops, plus the opportunity to graduate to the newly formed SYCE (Sydney Youth Chamber Ensemble).

Embrace partnerships as the facilitator of a dynamic dialogue between art forms, artists and young people

SYO sees the example of the orchestral situation as the cauldron for the future development of the artform, and that responsiveness to others can be extended into any number of creative, cross-genre and pedagogical situations. We believe that exposure to a youth orchestra can have a cathartic effect on young audiences in particular; that the power of collaboration as demonstrated can influence listeners on both an individual and societal level. We want our players to work in any number of collaborative ventures: stage (ballet and opera), in tandem with contemporary music ensembles, and in emerging multi-media projects – as well as the hugely productive experience of learning from each other.

We expose young people to differing perspectives through repertory, touring and cross-cultural collaboration

Having achieved a consistent high level of performance (maximised at every stage of the young player's development through the SYO ensemble 'chain'), we believe that players are entitled to test their abilities and mindset through exposure to others in other places, other disciplines, other genres, and other audiences, and to reflect on their SYO experience as the beginning of a lifelong process of learning. We seek to teach that there is no base that can be 'home' for long, and that proselytising music in new, different situations is one of the most important missions of the performing artist, that an effective musician is primarily an effective communicator, and that the benefits of this approach will have significant consequences on every aspect of the player's personal and professional life in whichever direction he/she chooses. We want our players to engage with the broadest canon of music possible, and to take it to other neighbourhoods, regions, cultures and countries through touring and collaboration.

Matters subsequent to the end of the financial year

The Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world including Australia and the community where the Association operates. This pandemic will likely have a financial impact for the Association in the 2021 financial year and beyond. Further impacts on the Association are unknown, however it is expected that there will be reduced income for the year ending 31 December 2021. The Association continues to make cost savings where possible.

The Directors and Management of the Association have formulated plans to address the COVID 19 threat through the implementation of the following initiatives.

Financial:

Review and assess the 2021 annual budget and year-end forecast.

Ongoing assessment of the adequacy of the provision for doubtful debts.

Identification of government subsidies and industry relief packages.

Revenue forecasts based on reduced ticketing capacities, social distancing and reduced hire income. Staff retention plans.

Operational:

All administration and artistic staff have the option to work from home when required, with investment made in 2020 in remote working infrastructure including laptops, cloud-based software, Zoom and VOIP phone systems.

An online learning program has been implemented to facilitate weekly face to face rehearsals and learning if required.

Additional online Orchestral Musicianship learning program piloted for all musicians.

Reduction of capacity to ensure programs can operate with the highest level of social distancing.

Tightened health and cleaning protocols and contact tracing processes in line with NSW Health requirements.

Cancellation of certain activities.

Likely developments and results

Information on likely developments in the operations of the Association and the expected results of operations have not been included in this report because the directors believe it would be likely to result in unreasonable prejudice to the Association.

Directors' Report Sydney Youth Orchestras Inc | ABN 63 886 284 698

Indemnifying officers or auditor

The Association has paid a premium to indemnify its directors and officers to the extent permitted by law. The amount of the premium paid during the year ended 31 December 2020 was \$2,823 (2019: \$3,558).

Signed in accordance with a resolution of the members of the Board:

Anthony Bell Acting Chair | Director

Dated at Sydney on 20 April 2021

1. D.1

Tim Downing Director

Dated at Sydney on 20 April 2021



20 April 2021

The Board of Directors Sydney Youth Orchestras Inc 182 Cumberland Street The Rocks NSW 2000

Dear Board Members

Sydney Youth Orchestras Inc

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the Directors of Sydney Youth Orchestras Inc.

As lead audit partner for the audit of the financial report of Sydney Youth Orchestras Inc. for the financial year ended 31 December 2020, I declare that to the best of my knowledge and belief, that there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

Crowe Sydney

Crowe Sydney

Alison Swansborough Associate Partner

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity. Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Sydney, an affiliate of Findex (Aust) Pty Ltd. Liability limited by a scheme approved under Professional Standards Legislation.

© 2021 Findex (Aust) Pty Ltd.

Level 15 1 O'Connell Street Sydney NSW 2000 Australia Tel +61 2 9262 2155 Fax +61 2 9262 2190 www.crowe.com.au

Statement of members of the Board Sydney Youth Orchestras Inc | ABN 63 886 284 698

In the opinion of the Board of Sydney Youth Orchestras Inc ("Association"):

- on that date; and
- when they become due and payable.

As per Note 2 b) and 12, as a consequence of the initiatives re COVID-19, the Directors have prepared the financial report on the basis that the entity is a going concern i.e. that there are reasonable grounds to believe that the Association will be able to pay its debts and meet its financial obligations as and when they become due and payable.

Signed in accordance with a resolution of the Board:

Anthony Bell Acting Chair | Director

Director

Dated at Sydney on 20 April 2021

Dated at Sydney on 20 April 2021

a

1. the attached financial statements and notes comply with the Australian Accounting Standards - Reduced Disclosure Requirements, the Australian Charities and Not-for-profits Commission Act 2012, the Associations Incorporation Act NSW 2009 and associated regulations:

2. the attached financial statements and notes give a true and fair view of the Association's financial position as at 31 December 2020 and of its performance for the financial year ended

3. there are reasonable grounds to believe that the Association will be able to pay its debts as and

T. co, 10-

Tim Downing

Statement of Profit or Loss and Other Comprehensive Income For the year ended 31 December 2020 Sydney Youth Orchestras Inc | ABN 63 886 284 698

\$ \$ Grant revenue 3 138,000 195,000 Other revenue 3 1,670,777 1,677,491 Total revenue 3 1,808,777 1,872,491 Employee benefits expense (1,165,413) (1,238,430) Marketing (107,963) (103,565) Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 169,015 11,040 Net financing income (11,749) (6,621) 11,040 169,015 11,040 Income tax expense - - - - - -		Note	2020	2019
Other revenue 3 1.670,777 1.677,491 Total revenue 3 1.808,777 1.872,491 Employee benefits expense (1,165,413) (1,238,430) Marketing (107,963) (103,565) Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -			\$	\$
Other revenue 3 1,670,777 1,677,491 Total revenue 3 1,808,777 1,872,491 Employee benefits expense (1,165,413) (1,238,430) Marketing (107,963) (103,565) Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Grant revenue	3	138,000	195,000
Employee benefits expense (1,165,413) (1,238,430) Marketing (107,963) (103,565) Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Other revenue	3	1,670,777	1,677,491
Marketing (107,963) (103,565) Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Total revenue	3	1,808,777	1,872,491
Venue hire (119,995) (163,328) Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (169,015 11,040 Income tax expense - - Surplus/(Loss) before tax 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Employee benefits expense		(1,165,413)	(1,238,430)
Office rent (41,666) (85,218) Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Marketing		(107,963)	(103,565)
Cost of tours (24,790) (71,742) Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Venue hire		(119,995)	(163,328)
Sponsor servicing and fundraising expense (4,331) (44,990) Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Office rent		(41,666)	(85,218)
Other production (16,289) (20,391) Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Cost of tours		(24,790)	(71,742)
Depreciation and amortisation expense (42,718) (34,067) Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Sponsor servicing and fundraising expense		(4,331)	(44,990)
Other expenses (104,848) (93,099) Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Other production		(16,289)	(20,391)
Surplus/(deficit) before financing income 180,763 17,661 Financial income 5,900 10,473 Financial expenses (17,648) (17,094) Net financing income (11,749) (6,621) Surplus/(Loss) before tax 169,015 11,040 Income tax expense - - Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Depreciation and amortisation expense		(42,718)	(34,067)
Financial income5,90010,473Financial expenses(17,648)(17,094)Net financing income(11,749)(6,621)Surplus/(Loss) before tax169,01511,040Income tax expenseSurplus/(Loss) for the year169,01511,040Other comprehensive income/(loss), net of tax	Other expenses		(104,848)	(93,099)
Financial expenses(17,648)(17,094)Net financing income(11,749)(6,621)Surplus/(Loss) before tax169,01511,040Income tax expenseSurplus/(Loss) for the year169,01511,040Other comprehensive income/(loss), net of tax	Surplus/(deficit) before financing income	_	180,763	17,661
Net financing income(11,749)(6,621)Surplus/(Loss) before tax169,01511,040Income tax expenseSurplus/(Loss) for the year169,01511,040Other comprehensive income/(loss), net of tax	Financial income		5,900	10,473
Surplus/(Loss) before tax169,01511,040Income tax expenseSurplus/(Loss) for the year169,01511,040Other comprehensive income/(loss), net of tax	Financial expenses		(17,648)	(17,094)
Income tax expense Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax	Net financing income	_	(11,749)	(6,621)
Surplus/(Loss) for the year 169,015 11,040 Other comprehensive income/(loss), net of tax - -	Surplus/(Loss) before tax		169,015	11,040
Other comprehensive income/(loss), net of tax	Income tax expense		-	-
	Surplus/(Loss) for the year	_	169,015	11,040
Total comprehensive surplus/(loss) for the year 169 015 11 040	Other comprehensive income/(loss), net of tax		-	-
105,010 11,010	Total comprehensive surplus/(loss) for the year		169,015	11,040

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements.

Statement of Financial Position As at 31 December 2020 Sydney Youth Orchestras Inc | ABN 63 886 284 698

Assets Cash and cash equivalents Trade and other receivables Other current assets **Total current assets** Property, plant and equipment Right-of-use assets Intangible assets Total non-current assets Total assets Liabilities Trade payables and accruals Contract liabilities Employee benefits provision Lease liability Total current liabilities Employee benefits provision Lease liability **Total non-current liabilities Total liabilities** Net assets Equity Accumulated funds **Total equity**

The statement of financial position is to be read in conjunction with the notes to the financial statements.

Note	2020 \$	2019 \$
	910,263	963,561
	72,645	53,761
	93,052	30,765
	1,075,960	1,048,087
4	94,251	76,152
4	133,957	26,766
		260
	228,208	103,178
	1,304,168	1,151,265
5	51,338	88,589
6	356,296	472,469
7	71,857	58,174
8	46,543	6,277
	526,034	625,509
7	28,234	13,271
8	89,526	21,126
-	117,760	34,397
	643,794	659,906
	660,374	491,359
	660,374	491,359
	660,374	491,359

Statement of Changes in Equity For the year ended 31 December 2020 Sydney Youth Orchestras Inc | ABN 63 886 284 698

	Accumulated	Not		2019
	Funds		\$	\$
		Cash flows from operating activities		
Balance at 1 January 2019	480,319	Cash receipts from members & concert performances	760,444	1,026,148
		Cash receipts from Government subsidies	341,200	-
Total comprehensive surplus for the year	11,040	Cash paid to suppliers and employees	(1,609,837)	(1,760,064)
		Grants received	138,000	195,000
Balance at 31 December 2019	491,359	Camp and tour fees received	130,027	165,221
		Sponsorship received	33,200	82,300
		Donations received	224,499	351,456
		Interest charges paid	(17,648)	(15,516)
	Accumulated			
	Funds	Net cash (used in) / provided from operating	(115)	44,545
		activities		,
Balance at 1 January 2020	491,359			
		Cash flows from investing activities		
Total comprehensive surplus for the year	169,015	Interest received	5,900	10,473
		Acquisition of property, plant and equipment 4	(39,630)	(23,825)
Balance at 31 December 2020	660,374			
		Net cash (used in) / provided from investing		
		activities	(33,730)	(13,352)
		Repayment of lease liabilities	(19,453)	-
		Net cash (used in) / provided from financing		
		activities	(19,453)	-
		Net increase in cash & cash equivalents	(53,298)	31,193
			(00,200)	51,155
		Cash and cash equivalents at 1 January	963,561	932,368
		Cash and cash equivalents at 31 December	910,263	963,561
		Non-cash transactions:		

- Barter transaction of the service

The statement of cash flows is to be read in conjunction with the notes to the financial statements.

33,333

52,697

1 Association information

The financial report of Sydney Youth Orchestras Inc (the association) for the year ended 31 December 2020 was authorised for issue in accordance with a resolution of the directors.

The Sydney Youth Orchestras Inc is a not-for-profit association domiciled in Australia. The financial report was authorised for issue by the Board on 20 April 2021.

Summary of accounting policies 2

a) Statement of compliance

The financial report is a general purpose financial report which has been prepared in accordance with the Australian Accounting Standards ("AASBs") - Reduced Disclosure Requirements of the Australian Accounting Standards Board ("AASB") and the requirements of the Associations Incorporation Act NSW 2009, and the Australian Charities and Not-for-profits Commission regulation 2013 (ACNC Regulation).

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The Association has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

b) Basis of preparation

The financial report is prepared on the historical cost basis except assets and liabilities at their fair value, where stated. The financial report is presented in Australian dollars.

The preparation of a financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other various factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods if affected.

The accounting policies set out below have been applied consistently to all periods presented in the financial report.

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

Coronavirus (COVID-19) and Going Concern

The Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world including Australia and the community where the Association operates. This pandemic will likely have a financial impact for the Association in the 2021 financial year and beyond. Further impacts on the Association are unknown, however it is expected that there will be reduced income for the year ending 31 December 2021. The Association continues to make cost savings where possible.

The Directors and Management of the Association have formulated plans to address the COVID 19 threat through the implementation of the following initiatives.

Financial:

Review and assess the 2021 annual budget and year-end forecast. Ongoing assessment of the adequacy of the provision for doubtful debts. Identification of government subsidies and industry relief packages. Staff retention plans.

Operational:

All administration and artistic staff have the option to work from home when required, with investment made in 2020 in remote working infrastructure including laptops, cloud-based software, Zoom and VOIP phone systems.

An online learning program has been implemented to facilitate weekly face to face rehearsals and learning if required.

Additional online Orchestral Musicianship learning program piloted for all musicians. Reduction of capacity to ensure programs can operate with the highest level of social distancing. requirements.

Cancellation of certain activities.

c) Significant accounting estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The key estimates and assumptions that have a significant risk of causing material adjustment are:

The Association recognised some commercial activities which involved volunteer services at fair value, with changes in the fair values recognised in the Statement of Profit or Loss and Other Comprehensive Income. The fair values require the use of assumptions and some judgement, among other factors, operational utilisation of the respective transactions and the financial benefits of the services provided. At the end of each reporting period, the directors update their assessment of the fair value of each transaction.

Sydney Youth Orchestras Inc | Financial Report | Year ended 31 December 2020

- Revenue forecasts based on reduced ticketing capacities, social distancing and reduced hire income.

- Tightened health and cleaning protocols and contact tracing processes in line with NSW Health

Provisions for employee benefits payable after 12 months from the reporting date are based on future wage and salary levels, experience of employee departures, and periods of service. The amount of these provisions would change should any of the employees change in the next 12 months.

Lease term

The lease term is a significant component in the measurement of both the right-of-use asset and lease liability. Judgement is exercised in determining whether there is reasonable certainty that an option to extend the lease or purchase the underlying asset will be exercised, or an option to terminate the lease will not be exercised, when ascertaining the periods to be included in the lease term. In determining the lease term, all facts and circumstances that create an economical incentive to exercise an extension option, or not to exercise a termination option, are considered at the lease commencement date. Factors considered may include the importance of the asset to the Association's operations; comparison of terms and conditions to prevailing market rates; incurrence of significant penalties; existence of significant leasehold improvements; and the costs and disruption to replace the asset. The Association reassesses whether it is reasonably certain to exercise an extension option, or not exercise a termination event or significant change in circumstances.

Incremental borrowing rate

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Association estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

d) Intangibles

Software and website are recorded at cost. Software and website have a finite life and are carried at cost less any accumulated amortisation and impairment losses. They have an estimated useful life of between two and three years. They are assessed annually for impairment.

e) Taxation

Income tax

The association is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The association holds deductible gift recipient status.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the amount of GST incurred is not recoverable from the Australian Taxation Office, in which case it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from or payable to the Australian Taxation Office is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from or payable to the Australian Taxation Office is classified as operating cash flows.

Sydney Youth Orchestras Inc | Financial Report | Year ended 31 December 2020

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

3 Revenue

Grants from: Arts NSW Other Total Grant Revenue

Membership and audition fees Ticket sales, performance fees and merchan Donations and fundraising events Sponsorship fees (including volunteer service Revenue from music camps and tours Business related income Government subsidies Total Earned Revenue

Total revenue

Accounting Policy

The Association recognises revenue as follows: *Revenue from contracts with customers* Revenue is recognised at an amount that reflects the consideration to which the Association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

	2020	2019
	\$	\$
	100,000	135,000
	38,000	60,000
	138,000	195,000
	766,544	750,001
ndise	80,180	237,253
	224,499	351,456
ces)	66,533	134,997
	130,027	165,221
	27,143	38,563
	375,850	-
	1,670,777	1,677,491
	1,808,777	1,872,491

Grants and sponsorships

Revenue is recognised in profit or loss when the Association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant or sponsorship which must be satisfied before the Ass is eligible to retain the contribution, the grant or sponsorship will be recognised in the state financial position as a liability until those conditions are satisfied.

Donations

Donations are recognised at the time the donation is made.

Interest income

Interest income is recognised as it accrues, using the effective interest rate method.

Volunteer services

With the exception of office lease to 31 August 2020, the Association has elected not to volunteer services as either revenue or other form of contribution received. As such, an consumption or capitalisation of such resources received is also not recognised. These service venue hire and catering expenses.

Revenue from fundraising

Membership, audition fees and other programs

- (i) Membership fees received in advance are recorded as contract liabilities in the state financial position. The revenue is recognised in the applicable membership year.
- (ii) Audition fee and other programs (camp and music tours) are recognised on the com the activity.

Commercial activities

Revenue from commercial activities such as ticket sales, performance fees and advertising set recognised in the statement of profit or loss and other comprehensive income at the completion activity. Some commercial activities which involve volunteer services are recognised by reference to the fair value of the volunteer services.

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

Property, plant and equipment (including right-of-use assets) 4

Association atement of	I	Musical nstrument	Music Library	Office Furniture and Equipment	Motor Vehicle	Total - Property, Plant and Equipment	Right- of-use Assets
	Cost	\$	\$	\$	\$	\$	\$
	Cost						
	Balance at 1 January 2020	115,819	85,535	114,487	42,281	358,122	33,458
	Acquisitions / Additions	926	7,916	30,789	-	39,631	128,118
	Balance at 31 December 2020	116,745	93,451	145,276	42,281	397,753	161,576
recognise ny related ces include	Depreciation and impairment losses						
	Balance at 1 January 2020 Depreciation charge for the	94,041 4,016	66,276 6,801	109,273 5,415	12,380 5,300	281,970 21,532	6,692 20,927
atement of	year Impairment losses	-	-	_	-	-	_
npletion of	Balance at 31 December 2020	98,057	73,077	114,688	17,680	303,502	27,619
	Carrying amounts						
ervices are	At 31 December 2019	21,778	19,259	5,214	29,901	76,152	26,766
etion of the ence to the	At 31 December 2020	18,688	20,374	30,588	24,601	94,251	133,957

Property, plant and equipment continued 4

Accounting Policy

Plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Any plant and equipment donated to the association or acquired for nominal cost is recognised at fair value at the date the association obtains control of the assets.

Depreciation

Items of plant and equipment are depreciated over their useful lives to the association commencing from the time the asset is held ready for use. Depreciation is calculated on a straight-line basis over the expected useful economic lives of the assets as follows:

Musical instruments	10%-25%
Office equipment	10%-33%
Music library	20%
Motor vehicles	12.5%
Software	33%
Right-of-use	Lease term

Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with the recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. Depreciated replacement cost is used to determine value in use. Depreciated replacement cost is the current replacement cost of an item of plant and equipment less, where applicable, accumulated depreciation to date, calculated on the basis of such cost. Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For plant and equipment, impairment losses are recognised in the statement of profit or loss and other comprehensive income.

Derecognition and disposal

An item of property, plant and equipment is derecognised upon disposal, when the item is no longer used in the operations of the association or when it has no sale value. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in surplus or deficit in the year the asset is derecognised.

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

Property, plant and equipment continued

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Association expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities.

The association has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

The Association has two leases at 31 December 2020 which include:

- Equipment rental lease in relation to two office photocopiers. This five-year lease ends 29 January 2024.
- Office lease in relation to the rental of its current premises at 182 Cumberland St. The Rocks. This three-year lease ends 31 August 2023.

5	Trade and other payables	2020 \$	2019 \$
	PAYG and superannuation contributions	15,513	11,841
	Other payables and accruals	35,825	76,748
		51,338	88,589

Accounting Policy

These amounts represent liabilities for goods and services provided to the association prior to the end of the financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. The notional amount of the payables is deemed to reflect fair value.

6	Contract Liabilities	2020	2019
		\$	\$
	Memberships, camp and tour fees received in advance	290,767	352,571
	Sponsorship income received in advance	-	19,898
	Other income received in advance	2,000	-
	Other grants received in advance	63,529	100,000
		356,296	472,469

Accounting Policy

Contract liabilities represent the Association's obligation to transfer goods or services to a customer and are recognised when a customer pays consideration, or when the Association recognises a receivable to reflect its unconditional right to consideration (whichever is earlier) before the Association has transferred the goods or services to the customer.

7	Employee benefits	2020 \$	2019 \$
	Current		
	Provision for annual leave	71,857	58,174
	Non-current		
	Provision for long service leave	28,234	13,271
		100,091	71,445

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

Accounting Policy The Association does not make contributions to a defined contribution plan.

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

8 Lease liabilities

Current Lease liabilities Non-current Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Association's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

2020	2019
\$	\$
46,543	6,277
89,526	21,126
136,069	27,403

Lease Liabilities continued

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

9 Key management personnel compensation

The aggregate compensation made to members of key personnel of the association is set out below:

	2020	2019
	\$	\$
Compensation to members of key personnel	206,874	189,623

Sydney Youth Orchestras Notes to the financial statements For the year ended 31 December 2020

10 Related parties

The following were related parties of the Association at any time during the reporting period, unless otherwise indicated were members for the entire year:

Shane Simpson AM, Chair	Director
	All comm
Anthony Bell, Acting Chair	Director
	All comm
Jon North	Director
Pieter Oomens	Director
Geraldine Doogue AO	Director
Malcolm Long	Director
	Chair, Hu
Greg Levy	Director
Tim Downing	Director
	Chair, Au
Ursula Armstrong	Director
	Chair, Co
Wallis Graham	Director

Transactions with related parties

All members of the Board act in an honorary capacity and no board member has received, or become entitled to receive, remuneration for services from the Association during the financial year ended 31 December 2020.

The Association's constitution states that no member shall profit from transactions with related parties.

11 Financial risk management

The association's financial instruments consist mainly of deposits with banks, local money market instruments, short-term investments, accounts receivable and payable, and leases.

The totals for each category of financial instruments, measured in accordance with AASB 9 as detailed in the accounting policies to these financial statements, are as follows:

r from 20 August 2019 to 8 March 2021 nittees [ex officio] r from 15 May 2004 nittees [ex officio] r from 24 February 2009 r from 19 July 2011 r from 5 February 2013 r from 20 May 2014 uman Resources and Operations committee r from 19 July 2016 r from 16 August 2016 udit and Risk Committee r from 16 August 2016 ommunity Engagement and Philanthropy

from 19 September 2017

11 Financial risk management (continued)

	Note	2020	2019
		\$	\$
Financial assets			
Cash and cash equivalents		910,263	963,561
Loans and receivables		72,645	53,761
Deposits and other		53,250	10,950
Total financial assets	-	1,036,159	1,028,272
Financial liabilities			
Financial liabilities at amortised cost:			
 trade and other payables 	5	51,338	88,589
 lease liabilities 	8	136,069	27,403

12 Subsequent events

Total financial liabilities

Subsequent to balance date, the Coronavirus (COVID-19) pandemic continues to impact both communities and businesses throughout the world including Australia and the community where the Association operates. This is considered a non-adjusting subsequent event as at 31 December 2020, however, this pandemic will likely have a financial impact for the Association in the 2021 financial year and potentially financial years beyond this date. Further impacts on the Association are unknown, however it is expected that there will be reduced income for the year ending 31 December 2021. The Association continues to make cost savings where possible. Please refer also to Note 2 b) Coronavirus (COVID-19) and Going Concern.

187,407

115,992

There has not arisen in the interval between the end of the financial year and the date of this report any other item, transaction, or event of a material and unusual nature likely to significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in subsequent financial years.

13 Contingent Liabilities

The Association had no contingent liabilities as at 31 December 2020 and 31 December 2019.

Commitments 14

The Association has no commitments for expenditure as at 31 December 2020 and 31 December 2019.



Independent Auditor's Report to the Members of Sydney Youth Orchestras Inc

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Sydney Youth Orchestras Inc (the Association), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement of members of the Board.

In our opinion, the accompanying financial report of the Association has been prepared in accordance with the Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act NSW 2009, including:

- (a) giving a true and fair view of the Association's financial position as at 31 December 2020 and of its financial performance and cash flows for the year then ended; and
- (b) complying with Australian Accounting Standards Reduced Disclosure Requirements and Associations Incorporation Regulation 2016.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.



Level 15 1 O'Connell Street Sydney NSW 2000 Australia Tel +61 2 9262 2155

Fax +61 2 9262 2190 www.crowe.com.au

Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013 and the

Findex (Aust) Pty Ltd, trading as Crowe Australasia is a member of Crowe Global, a Swiss verein. Each member firm of Crowe Global is a

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity. Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

separate and independent legal entity. Findex (Aust) Pty Ltd and its affiliates are not responsible or liable for any acts or omissions of Crowe Global or any other member of Crowe Global. Crowe Global does not render any professional services and does not have an ownership or partnership interest in Findex (Aust) Pty Ltd. Services are provided by Crowe Sydney, an affiliate of Findex (Aust) Pty Ltd. Liability limited by a scheme approved under Professional Standards Legislation. © 2021 Findex (Aust) Pty Ltd.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the directors for the Financial Report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override
 of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with governance.
- Conclude on the appropriateness of those charged with governance's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Report on Other Legal and Regulatory Requirements

In addition, and with reference to the Charitable Fundraising Act 1991:

- a) the financial report gives a true and fair view of the financial results of fundraising appeal activities for the financial year the ended 31 December 2020;
- b) the financial report has been properly drawn up and the associated records have been properly kept for the year ended 31 December 2020, in accordance with the *Charitable Fundraising Act* 1991 and Regulations;
- money received by the Association as a result of fundraising appeal activities conducted during the year ended 31 December 2020 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991 and Regulations*;
- money received by the Association for a specific purpose has been applied for the purpose that it has been raised;
- e) money received and sent overseas have been properly accounted for and those funds were used in meeting the Association's charitable objective; and
- f) there are reasonable grounds to believe that the Association will be able to pay its debts as and when due.

Crowe Sydney

Crowe Sydney

Alison Swansborough Associate Partner

23 April 2021 Sydney

www.crowe.com.au 20

connect with us

- 182 Cumberland Street The Rocks NSW 2000
- 2 02 9251 2422
- 🗵 info@syo.com.au
- 🧔 syo.com.au
- f <u>SydneyYouthOrchestras</u>
- SYOrchestras
- SydneyYouthOrchestras
- in <u>SydneyYouthOrchestras</u>



ABN 63 886 284 698 published May 2021

photography Craig Proudford Christopher Hayles Ruari Campbell

syo creative branding ThreeFourLeft

design <u>BKA+D</u>